



MANGA

COFFEE CORPORATION

Market closed on **March 8, 2019**

ICE: CONTRACT	SETTLE
KCK9	98,50
KCN9	101,20
KCU9	104,00
KCZ9	107,85
KCH0	111,65

BM&F: CONTRACT	SETTLE
ICFU19	121,50
ICFZ19	125,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8720

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 415,00
	PADRÃO 1A - FC CERRADO	R\$ 400,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 390,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 380,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 360,00
	PADRÃO 5 - RIO	R\$ 350,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 355,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 335,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER	
NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	98
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	91

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,70	May/July
-2,80	July/September
-3,85	September/December
-3,80	December/March
-2,45	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,15	September/September
-13,35	December/December

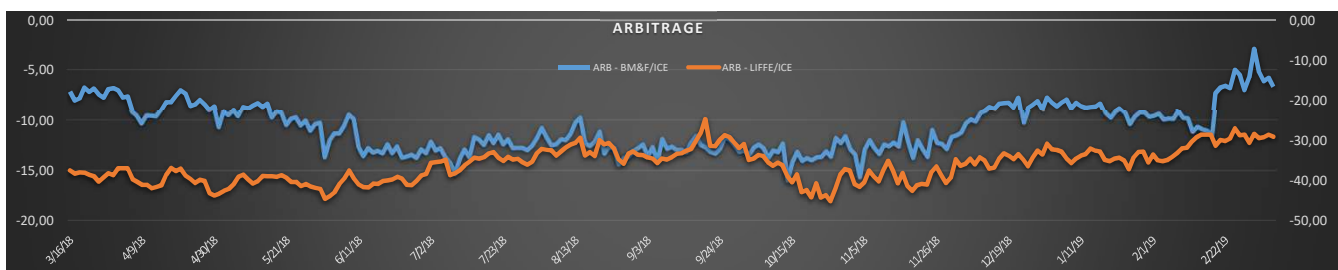
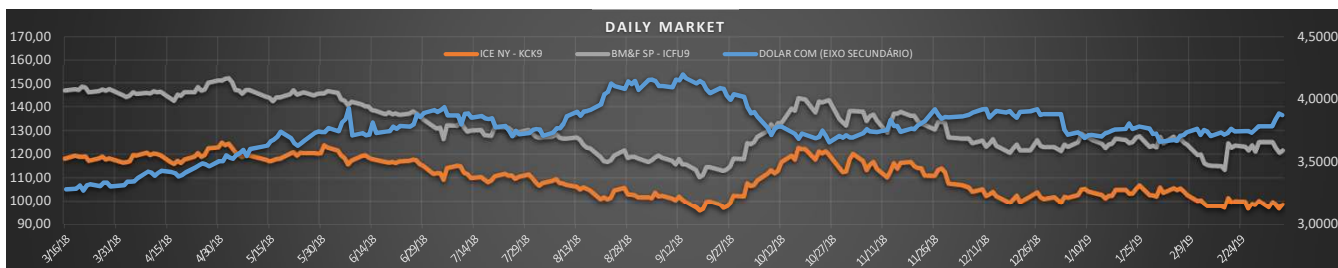
COFFEE

General Comments: Futures were lower in New York but held above the recent lows at the close. London was lower. Funds were the best sellers in both markets. New York trends are down, but the market once again is trying to form a bottom at current levels as it has held the recent range for a week or more. Weekly chart trends are sideways in London, but trends in daily charts are turning down. Prices are moving below profitable levels for Colombia, and have been below profitable levels for producers in Central America. Further weakness will cause farmers in Brazil, Peru, and Vietnam to start losing money as well. Brazil had a big production year for the current crop, but the next crop should be less as it is the off year for production. Vietnam is active in its harvest, but producers are not willing to sell at current prices. Production in Vietnam is estimated less than 30 million bags due to uneven weather during the growing season. The next production could also be less as drought is reported in the central growing areas of the country. There are no forecasts for rains in current outlooks.

Overnight News: Certified stocks are higher today and are about 2.488 million bags. The ICO composite price is now 97.25 c/lb. Brazil will get scattered showers or dry conditions. Temperatures should be above normal. Colombia should get isolated showers. Central America and southern Mexico should get showers. Vietnam will get mostly dry weather. ICE said that 0 delivery notices were posted against March contracts and that total deliveries for the month now total 179 contracts.

Chart Trends: Trends in New York are mixed to down with no objectives. Support is at 97.00, 94.00, and 91.00 May, and resistance is at 103.00, 105.00 and 108.00 May. Trends in London are mixed to down with objectives of 1500 and 1470 May. Support is at 1500, 1480, and 1450 May, and resistance is at 1540, 1550, and 1560 May.

Source: Jack Scoville



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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