

Market closed on **March 25, 2019**

ICE: CONTRACT	SETTLE
KCK9	94,25
KCN9	96,90
KCU9	99,70
KCZ9	103,55
KCH0	107,35

BM&F: CONTRACT	SETTLE
ICFU19	116,75
ICFZ19	120,10

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8570

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 405,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 355,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 335,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 13UP 300 DEF COB GRINDERS	-11
NY 5/6 12UP 350 DEF COB GRINDERS	-14
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	88

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,65	May/July
-2,80	July/September
-3,85	September/December
-3,80	December/March
-2,45	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,44	September/September
-12,76	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 4.66% over the week of trade leading up to Tuesday 19th. March; to register a new net short sold position of 74,939 Lots. This net short-sold position which is the equivalent of 21,244,874 bags has most likely been increased again, following the overall more negative trade which has since followed.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market increase their net short sold position within the market by 20.62% during the week of trade leading up to Tuesday 19th. March; to register a short-sold position of 32,527 Lots on the day. This net short position which is the equivalent of 5,421,167 bags has most likely been further increased, following the overall softer trade that has since followed.

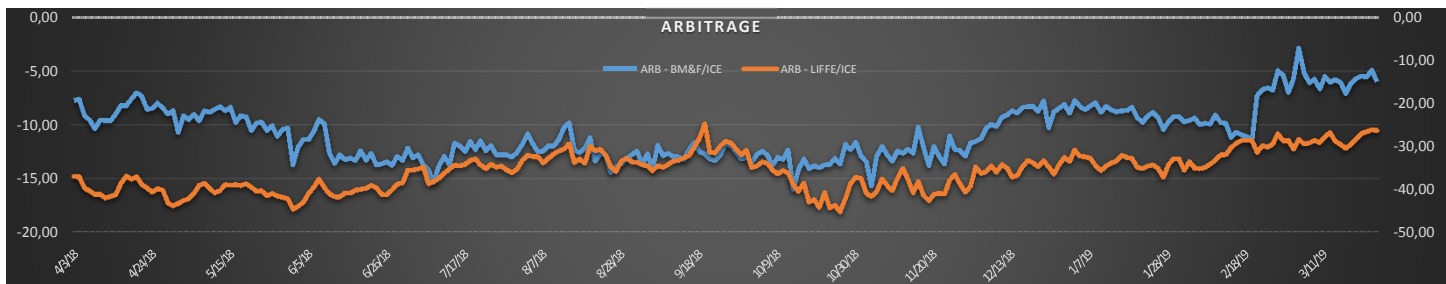
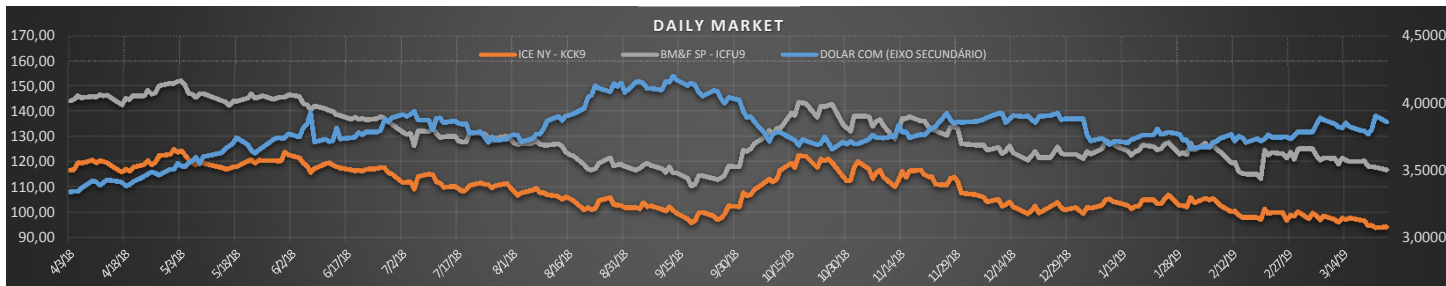
The news of good rains for all of the main coffee districts in Brazil and the perception that this is going to be good for the development of cherries for the new crop that is soon due to start being harvested, continued to dampen speculative spirits within the coffee markets on Friday. As was the weaker nature of the Brazil Real a factor, that further assisted to encourage speculative selling within the New York market.

There is a perception that there are still substantial volumes of new crop Vietnam robusta coffees that are still to be price fixed and along with, some volumes of 2018 Brazil conilon robusta coffees that remain unsold. This and with the arbitrage between the London and New York markets relatively narrow at the present, is inspiring speculation that the London market might be soon due to come under increased selling pressure.

The May to May contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 26.13 usc/Lb., while this equates to 27.82% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,772 bags on Friday; to register these stocks at 2,503,286 bags. There was meanwhile, a larger in number 3,025 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,872 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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