

Market closed on **April 12, 2019**

ICE: CONTRACT	SETTLE
KCK9	90,40
KCN9	92,95
KCU9	95,55
KCZ9	99,45
KCH0	103,25

BM&F: CONTRACT	SETTLE
ICFU19	113,90
ICFZ19	115,85

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8900

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	3
NY 2/3 14/16 FC SOUTH OF MINAS	-3
NY 2/3 17/18 GOOD CUP	1
NY 3/4 14/16 GOOD CUP	-5
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
NY 5/6 13UP 300 DEF COB GRINDERS	-9
NY 5/6 12UP 350 DEF COB GRINDERS	-12
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,55	May/July
-2,60	July/September
-3,90	September/December
-3,80	December/March
-2,45	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,44	September/September
-11,87	December/December

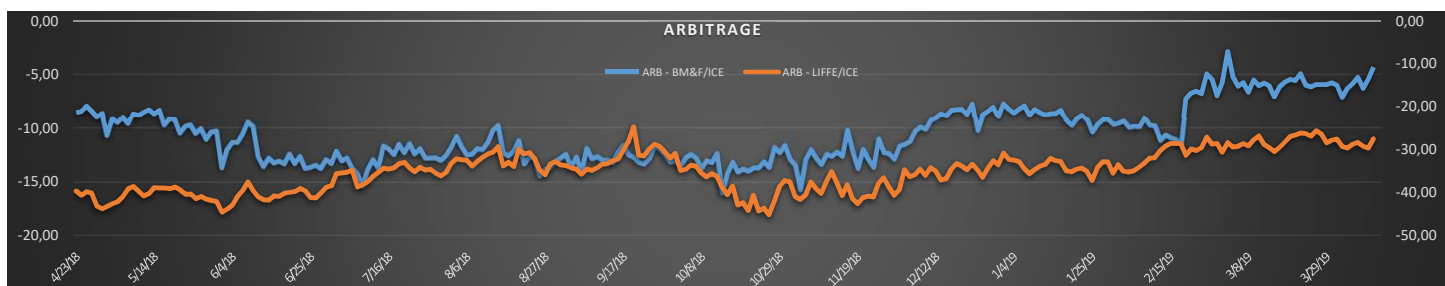
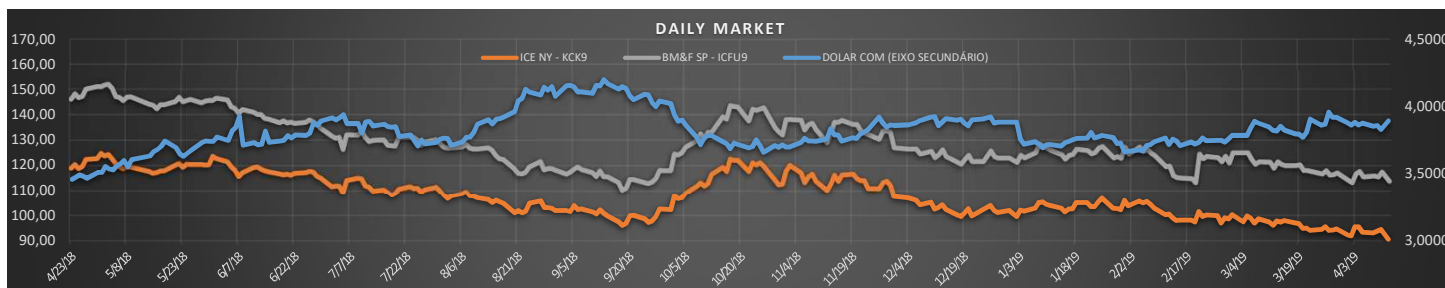
COFFEE

General Comments: Futures were lower in both markets and both markets made new lows for the move. The trade is still worried about big supplies, especially from Brazil and low demand. Brazil is dominating the market right now, and other exporters are having a lot of trouble finding buyers. Quoted differentials remain low for most origins and qualities. The inventory data from ICO and others shows ample supplies in the world market. Brazil had a big production year for the current crop, but the next crop should be less as it is the off year for production. Ideas are that the current production of 62 or 63 or more million bags can be between 52 and 55 million bags next year. Production in Vietnam is estimated less than 30 million bags due to uneven weather during the growing season.

Overnight News: ICE certified stocks are lower today at 2.483 million bags. The ICO daily average price is now 93.48 ct/lb. Brazil will get mostly dry conditions with below normal temperatures. Near to above normal temperatures are expected next week. Vietnam will see some showers in central and northern areas today and tomorrow.

Chart Trends: Trends in New York are mixed. Support is at 88.00, 85.00, and 82.00 May, and resistance is at 95.00, 97.00 and 98.00 May. Trends in London are mixed to down with objectives of 1370 May. Support is at 1360, 1330, and 1300 May, and resistance is at 1440, 1460, and 1480 May.

Source: Jack Scoville



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ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
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