

	Market closed on	April 16, 2019
ICE:	CONTRACT	SETTLE
	KCN9	92,95
	KCU9	95,55
	KCZ9	99,45
	KCH0	103,20
	кско	105.65

BM&F:	CONTRACT	SETTLE
	ICFU19	113,15
	ICFZ19	116,40

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,9040

MARKET	PRICE IDEAS FROM BUYER	tS .
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

ote: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	July/September
NET	NY 2/3 17/18 FC CERRADO	3
SELLER	NY 2/3 15/16 FC CERRADO	0
	NY 2/3 14/16 FC CERRADO	-3
	NY 2/3 17/18 FC SOUTH OF MINAS	0
	NY 2/3 14/16 FC SOUTH OF MINAS	-6
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-12
	NY 5/6 12UP 350 DEF COB GRINDERS	-15
	NY 3 17/18 RM (US\$ / 50 KGS)	95
	NY 4 15/16 RM (US\$ / 50 KGS)	91
	NY 4 14/16 RM (US\$ / 50 KGS)	88
Obs:	Fob ideas (Simple exercise).	

	SPREAD: ICE (CTS/LB)
-2,60	July/September
-3,90	September/December
-3,75	December/March
-2,45	March/May
-2.25	May/ July

ARBITRAGE: ICE/BM&F (CTS/LB)		
-10,01	September/September	
-11,45	December/December	

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 7.94% over the week of trade leading up to Tuesday 9th. April; to register a new net short sold position of 74,110 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 2.03%, to register a net long position of 35,516 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 7.96%; to register a new net short sold position of 71,151 Lots. This net short-sold position which is the equivalent of 20,170,993 bags has most likely been further increased, following the period of mixed but overall more negative trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks decreased by 154,785 bags or 2.47% during the month of March, to register these stocks at 6,110,111 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 570,000 bags per week, would conservatively have been at least 1.1 million bags. Suggesting that if one is to consider the additional unreported stocks the end month stocks, this would equate to more than twelve weeks of roasting activity, which most would consider to be a very safe reserve. Especially so ahead of the further deliveries due from large new Mexican and Central American crop and the new Peru crop, which are coming in over and above the steady deliveries from Colombia, Brazil and Vietnam. Albeit that with price resistance prevalent within many producer countries, there is presently lacklustre export activity from many producers.

The Colombian government who had earlier committed to contribute the equivalent of 50 million U.S. dollars to support struggling coffee farmers, have announced that they shall contribute the equivalent of a further 32 million U.S. dollars to their coffee farmers. This finance in the form of farm subsides and to further assist to the ongoing replacement of aged coffee trees upon the farms, with new higher yielding and disease resistance varieties. The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 28.67 usc/Lb., while this equates to 30.53% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 333 bags yesterday; to register these stocks at 2,493,453 bags. There was meanwhile, a larger in number 2,878 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 5,019 bags. Source: http://www.iandmsmith.com





COLABORADORES
CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO

TRAFFIC/QUALIDADE

RECEPÇÃO

DIRETOR/QUALIDADE/COMERCIAL

CERTIFICAÇÕES

DIRETOR/ADMINISTRATIVO/FINANCEIRO

QUALIDADE

ASSISTENTE ADM/FINANCEIRO

QUALIDADE

QUALIDADE

QUALIDADE/COMERCIAL

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+55 35 9 8893 9033 +55 35 9 8722 3328 +55 35 9 8899 7790 +55 35 9 8276 798 +55 35 9 9813 7640 +55 35 9 8705 7164 +55 35 9 9215 0026 +55 35 9 8838 8466