

Market closed on **April 22, 2019**

ICE: CONTRACT	SETTLE
KCN9	92,85
KCU9	95,35
KCZ9	99,10
KCH0	102,75
KCK0	105,05

BM&F: CONTRACT	SETTLE
ICFU19	111,70
ICFZ19	115,25

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9340

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 12UP 300 DEF COB GRINDERS	-12
NY 5/6 12UP 350 DEF COB GRINDERS	-15
NY 3 17/18 RM (US\$ / 50 KGS)	94
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	87

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,50	July/September
-3,75	September/December
-3,65	December/March
-2,30	March/May
-2,20	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,91	September/September
-11,97	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within this market by 11.13%; over the week of trade leading up to Tuesday 16th. April; to register a new net short sold position of 79,067 Lots. This net short-sold position which is the equivalent of 22,415,144 bags has most likely been little changed, following the period of mixed but overall sideways trade that has since followed.

Reports from Brazil indicate good rains so far this month for most of the main coffee districts in the country, which has assisted the maturing coffee cherries. With many of the conilon robusta farms soon to start the new crop harvest and with the arabica coffee farms due to start harvesting in five to six weeks' time, bringing with the harvest continued bearish sentiment within the market.

Meanwhile with the drop in the reference prices of the coffee terminal markets, there is internal market price resistance within many producer countries, which has resulted in the prevailing lacklustre physical coffee trade and a quiet market.

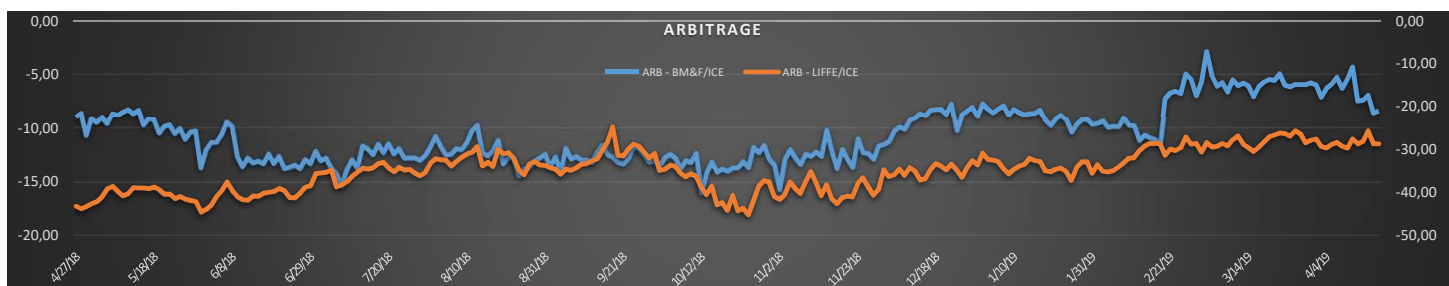
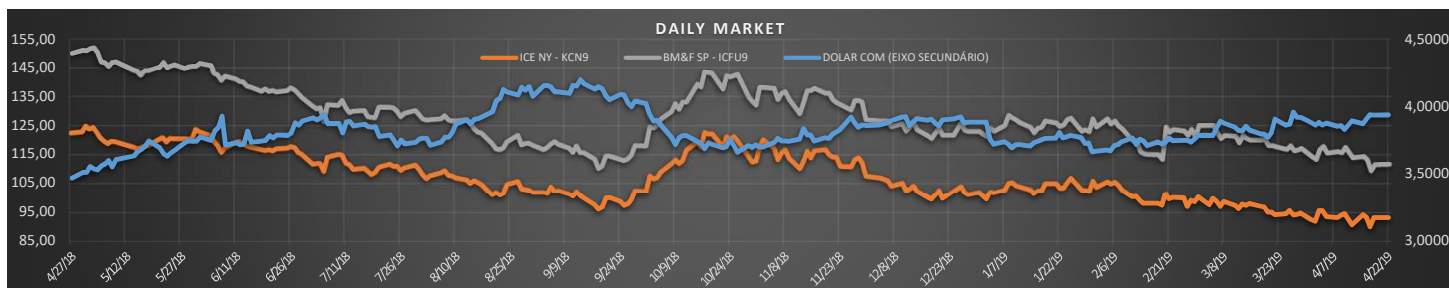
The Australian Governments Bureau of Meteorology has reported a 70% chance for a new El Niño phenomenon to develop in the coming months, but assess that if it does occur that it would be weak and short lived. Thus the prospects for an El Niño would for the present, not indicate a significant weather threat for the Pacific Rim coffee producing countries and for coffee producers further afield.

The London market shall remain closed for the Easter Bank Holiday today, while the New York market shall trade for a shortened day's trade. Most European markets shall also be on holiday today, but many coffee producers shall be returning to work today. Albeit that under the circumstances of low reference prices, that one might not expect arabica coffee producers to be very active within the New York market for the day.

The July to July contracts arbitrage between the London and New York markets broadened on Thursday, to register this at 28.67 usc/Lb., while this equates to 30.86% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 578 bags on Thursday; to register these stocks at 2,478,758 bags. There was meanwhile no change to the number of bags ending grading for this exchange; to register these pending grading stocks at 7,897 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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