

Market closed on **April 24, 2019**

ICE: CONTRACT	SETTLE
KCN9	92,35
KCU9	94,80
KCZ9	98,55
KCH0	102,20
KCK0	104,55

BM&F: CONTRACT	SETTLE
ICFU19	111,00
ICFZ19	114,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9870

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
NY 5/6 13UP 300 DEF COB GRINDERS	-13
NY 5/6 12UP 350 DEF COB GRINDERS	-16
NY 3 17/18 RM (US\$ / 50 KGS)	93
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	86

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,45	July/September
-3,75	September/December
-3,65	December/March
-2,35	March/May
-2,25	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,89	September/September
-12,26	December/December

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 10,2% over the week of trade leading up to Tuesday 16th. April; to register a new net short sold position of 81,667 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 5,13%, to register a net long position of 37,339 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 11,13%; to register a new net short sold position of 79,067 Lots. This net short sold position which is the equivalent of 22,415,144 bags has most likely been marginally decreased, following the period of mixed but overall more positive trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

With the larger new Brazil conilon robusta coffee crop starting and with this crop expected to exceed domestic market demand by approximately six to seven million bags and with these coffees not the preferred taste profile for many European roasters, it is potentially going to bring new crop coffees to the London market to be certified for this market's stocks. This factor is likely to weigh upon the minds of the speculative sector of the London market and with the arbitrage between the London and New York markets relatively narrow at present, could be seen to be a longer-term bearish factor for the London market.

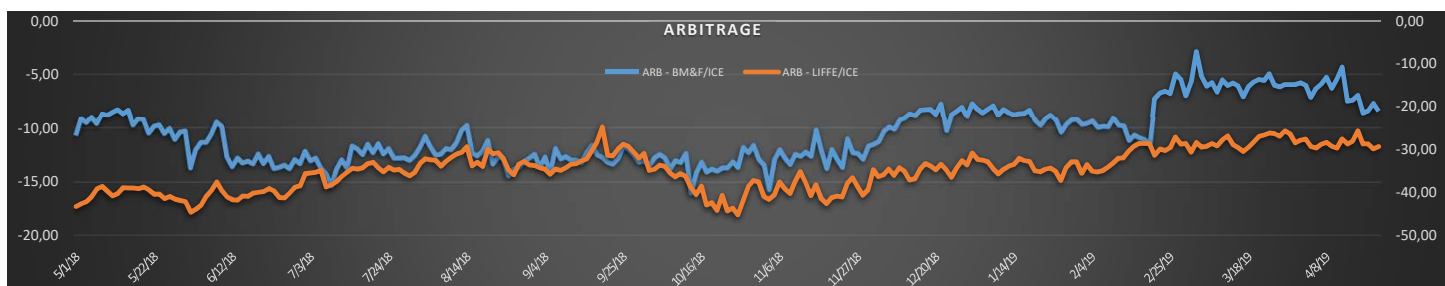
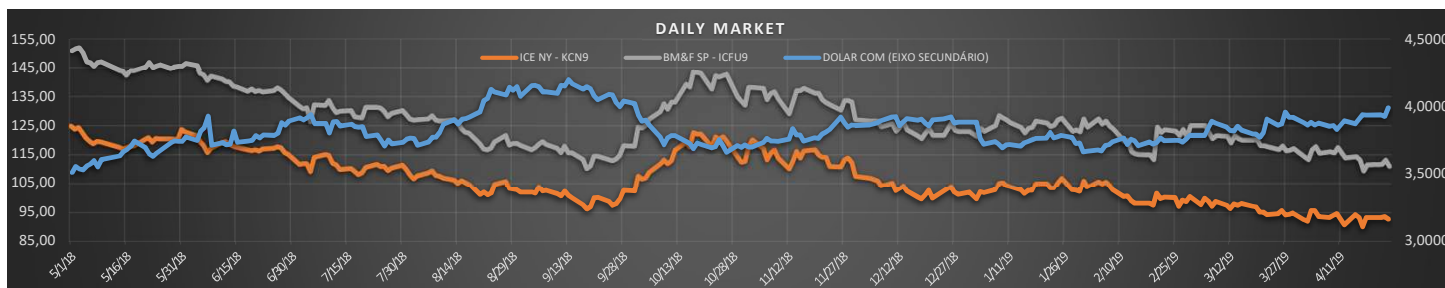
The New York market meanwhile and with the evidence of the increase in the speculative net short sold status within this market has attracted some short covering support over the past few days, but one might suspect that with the prevailing bearish fundamentals of short to medium term over supply, that this is really only a modest corrective factor.

The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 29,79 usc/Lb., while this equates to 31,95% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to be unchanged yesterday; to register these stocks at 2,483,207 bags. There were meanwhile 5,130 bags increase to the number of bags ending grading for this exchange, to register these pending grading stocks at 8,328 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 6,000 bags or 0,31% over the week of trade leading up to Monday 22nd. April, to see these stocks registered at 1,943,167 bags, on the day.

Source: <http://www.iandmsmith.com>



### COLABORADORES

CRISTIANE DAMASCENO  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULIO SARTO  
PATRICIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
QUALIDADE  
ASSISTENTE ADM/FINANCEIRO  
QUALIDADE  
QUALIDADE/COMERCIAL

### SKYPE

mcc.fiscal  
ericksen\_wcs@hotmail.com  
live:secretaria\_4359  
mangajoao  
kelly-ferreira1  
lss\_82  
mcc\_adrielle  
sandra.gomes.mangacoffee  
wallafe.vil7@live.com

### E-MAIL

fiscal@mangacoffee.com.br  
traffic@mangacoffee.com.br  
secretaria@mangacoffee.com.br  
manga@mangacoffee.com.br  
certificacao@mangacoffee.com.br  
leonardo@mangacoffee.com.br  
-  
adm@mangacoffee.com.br  
-  
classificacao@mangacoffee.com.br

### CEL. / WHATSAPP

+55 35 9 8810 5347  
+55 35 9 9199 4980  
+55 35 9 9800 1785  
+55 35 9 8433 3280  
+55 35 9 8817 3837  
+55 35 9 8893 9033  
+55 35 9 8899 7790  
+55 35 9 9237 6798  
+55 35 9 8834 5601  
+55 35 9 9215 0026

### CEL. ADICIONAL

-  
+55 35 9 8879 9171  
+55 35 9 8721 5876  
+55 35 9 8879 9169  
-  
+55 35 9 8722 3328  
+55 35 9 9813 7640  
+55 35 9 8705 7164  
+55 35 9 8839 8466