

Market closed on **April 29, 2019**

ICE: CONTRACT	SETTLE
KCN9	92,65
KCU9	95,00
KCZ9	98,60
KCH0	102,15
KCK0	104,40

BM&F: CONTRACT	SETTLE
ICFU19	111,50
ICFZ19	114,80

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9420

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 13UP 300 DEF COB GRINDERS	-12
NY 5/6 12UP 350 DEF COB GRINDERS	-15
NY 3 17/18 RM (US\$ / 50 KGS)	93
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	87

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,35	July/September
-3,60	September/December
-3,55	December/March
-2,25	March/May
-2,15	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,71	September/September
-11,81	December/December

### Coffee Market Report

The General Statistics Office in Vietnam and with most of the April registrations in hand, have estimated that the coffee exports for the month of April shall be approximately 2.33 million bags and at a value of 235 million U.S. dollars. This they say shall result in the cumulative exports for the first four months of this year to be 13.5% lower than the same period last year, at a total of in excess of 10.48 million bags.

The matter of concern and reflective of the soft prices of the reference prices of the coffee terminal markets, is that they report that the revenue from the country's coffee exports is 22.6% lower than the same period last year, at a total of 1.09 billion U.S. dollars.

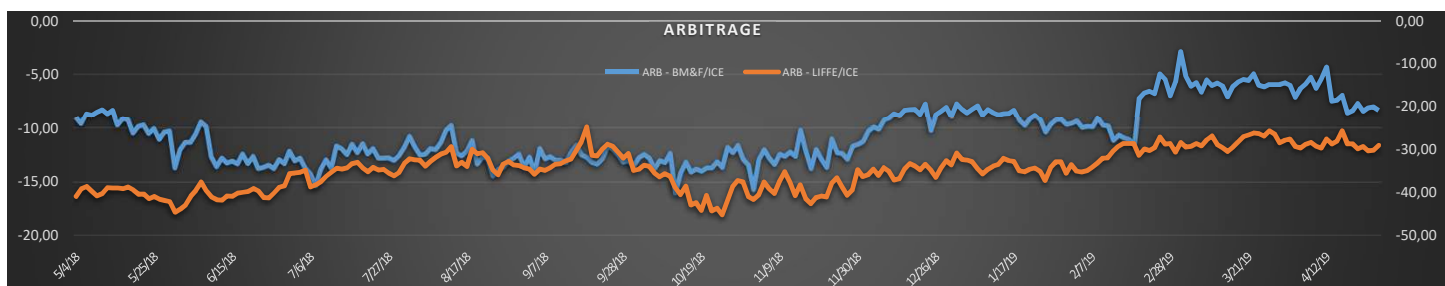
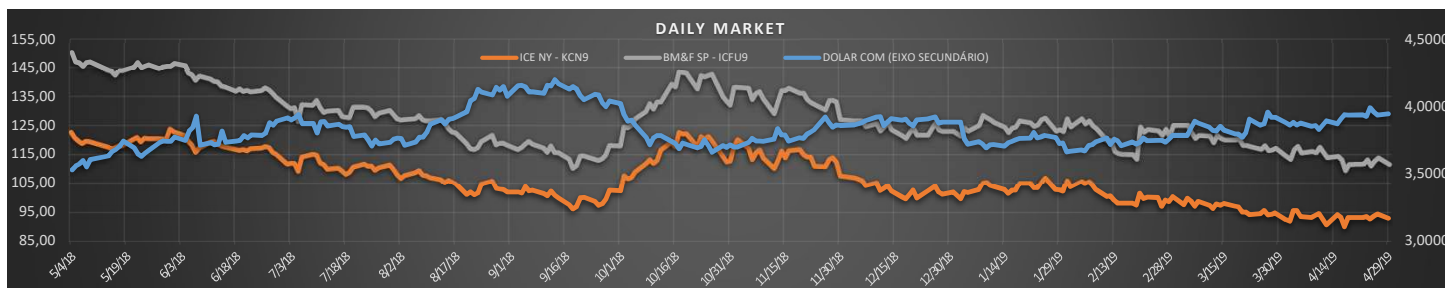
This more significant percentage dip in value of the country's coffee exports out of Vietnam for the first four months of this year being a common factor for coffee producers in general and contributing to despair upon the part of coffee farmers and including, those producers who have received some partial relief from weaker domestic currency. With many coffee producers as a result of this, experiencing internal market price resistance from farmers and with many producers experiencing slow export selling activity at present.

The Ivory Coast as West Africa's largest robusta coffee producer, has reported that the country's coffee exports for the first three months of this year are 15% higher than the same period last year, at a total of approximately 258,333 bags.

The July to July contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 30.14 usc/Lb., while this equates to 32.03% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 1,597 bags on Friday; to register these stocks at 2,466,438 bags. There were meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 10,260 bags.

Source: <http://www.iandmsmith.com>



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### ASSUNTOS

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RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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