

Market closed on **May 10, 2019**

ICE: CONTRACT	SETTLE
KCN9	90,80
KCU9	93,10
KCZ9	96,60
KCH0	100,20
KCK0	102,50

BM&F: CONTRACT	SETTLE
ICFU19	109,20
ICFZ19	112,55

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9450

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 400,00
PADRÃO 1A - FC CERRADO	R\$ 390,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
PADRÃO 5 - RIO	R\$ 340,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
NY 5/6 13UP 300 DEF COB GRINDERS	-10
NY 5/6 12UP 350 DEF COB GRINDERS	-13
NY 3 17/18 RM (US\$ / 50 KGS)	93
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	87

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	July/September
-3,50	September/December
-3,60	December/March
-2,30	March/May
-2,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,55	September/September
-11,52	December/December

Coffee Market Report

There are reports of scattered showers over some of the main arabica coffee districts in Brazil, with more to come over the next few days. But it is still a little ahead of the start of the new arabica coffee harvest for most farmers and these rains would not be seen to be disruptive to the harvest and rather, assist to retain the dry winter ground water retention levels.

The new Brazil conilon robusta coffee harvest is now in full swing, with reports indicating that despite some dry spells earlier in the year, the yield levels are mostly up to standard. With forecasts having indicated a larger new conilon harvest for this year, which is likely to see significant volumes heading towards the certified robusta coffee stocks of the London market in the coming months.

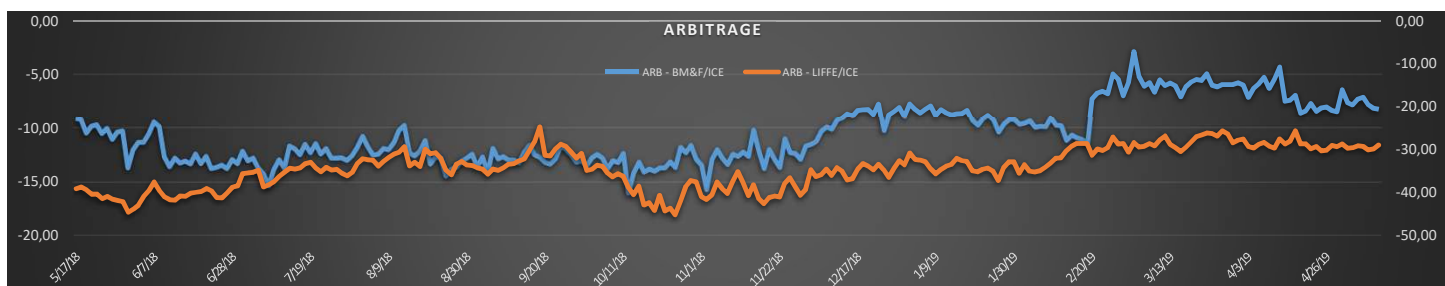
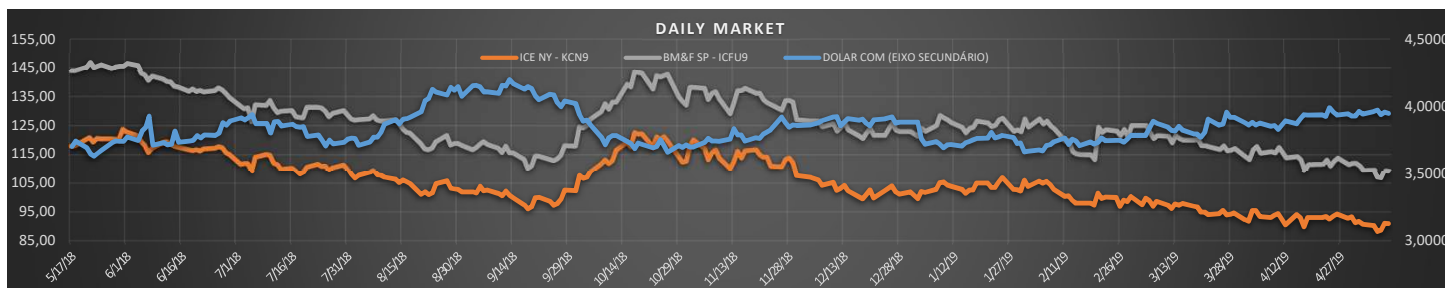
The National Weather Service's Climate Prediction Centre in the U.S.A. have forecast a 70% change that the mild El Niño phenomenon shall continue over the next four months, but only a 55% to 60% chance that it would continue thereon. But in the meantime, there is no indication that there shall be any severity to this El Niño and for the present, it offers little in the way of threat for the Pacific Rim coffee producing countries.

Physical coffee trade remains lacklustre and slow, with internal market price resistance within most coffee producing countries resulting in the hardening of asking price export differentials and by nature, impacting upon consumer market demand. This scenario unless some unforeseen damaging weather related factor is to come to the fore, is likely to carry on until the start of the new autumn and winter roasting season for the main northern hemisphere consumer markets.

The July to July contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 29.84 usc/Lb., while this equates to 32.84% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 3,075 bags yesterday; to register these stocks at 2,435,767 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 8,690 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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