

Market closed on **May 13, 2019**

| ICE: CONTRACT | SETTLE |
|---------------|--------|
| KCN9 | 89,60 |
| KCU9 | 92,00 |
| KCZ9 | 95,50 |
| KCH0 | 99,10 |
| KCK0 | 101,40 |

| BM&F: CONTRACT | SETTLE |
|----------------|--------|
| ICFU19 | 109,00 |
| ICFZ19 | 112,95 |

| DOL: CONTRACT | SETTLE |
|----------------------------|--------|
| DOL COM - DOLAR COMMERCIAL | 3,9790 |

| MARKET | PRICE IDEAS FROM BUYERS | |
|--------|--|------------|
| | PADRÃO 0 - CEREJA | R\$ 400,00 |
| | PADRÃO 1A - FC CERRADO | R\$ 390,00 |
| | PADRÃO 1B - FC SOUTH OF MINAS | R\$ 380,00 |
| | PADRÃO 2 - GOOD CUP DURO | R\$ 370,00 |
| | PADRÃO 3 - GOOD CUP 2 RIADAS | R\$ 360,00 |
| | PADRÃO 4 - DURO RIADO RIO (7/2/1) | R\$ 350,00 |
| | PADRÃO 5 - RIO | R\$ 340,00 |
| | PADRÃO 6A - CONSUMO 600 DEF DURO | R\$ 350,00 |
| | PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO | R\$ 330,00 |

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

| FOB: QUALITY - CONSIDERING THE STRING | July/September |
|---------------------------------------|----------------|
| NET SELLER NY 2/3 17/18 FC CERRADO | 4 |
| NY 2/3 15/16 FC CERRADO | 1 |
| NY 2/3 14/16 FC CERRADO | -2 |
| NY 2/3 17/18 FC SOUTH OF MINAS | 2 |
| NY 2/3 14/16 FC SOUTH OF MINAS | -4 |
| NY 2/3 17/18 GOOD CUP | -1 |
| NY 3/4 14/16 GOOD CUP | -7 |
| NY 2/3 17/18 GOOD CUP 2 RIOY CUPS | -3 |
| NY 3/4 14/16 GOOD CUP 2 RIOY CUPS | -9 |
| NY 5/6 12UP 300 DEF COB GRINDERS | -10 |
| NY 5/6 12UP 350 DEF COB GRINDERS | -13 |
| NY 3 17/18 RM (US\$ / 50 KGS) | 93 |
| NY 4 15/16 RM (US\$ / 50 KGS) | 90 |
| NY 4 14/16 RM (US\$ / 50 KGS) | 87 |

Obs: Fob ideas (Simple exercise).

| SPREAD: ICE (CTS/LB) | |
|----------------------|--------------------|
| -2,40 | July/September |
| -3,50 | September/December |
| -3,60 | December/March |
| -2,30 | March/May |
| -2,00 | May/July |

| ARBITRAGE: ICE/BM&F (CTS/LB) | |
|------------------------------|---------------------|
| -9,60 | September/September |
| -10,11 | December/December |

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within this market by 10.39%; over the week of trade leading up to Tuesday 7th. May; to register a new net short sold position of 78.206 Lots. This net short-sold position which is the equivalent of 22,171,054 bags has most likely been marginally decreased, following the period of mixed but overall positive trade that has since followed.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 5.87% over the week of trade leading up to Tuesday 7th. May; to register a short-sold position of 41,366 Lots. This net short sold position which is the equivalent of 6,894,333 bags has most likely been marginally decreased, following the period of mixed but overall more positive trade that has since followed.

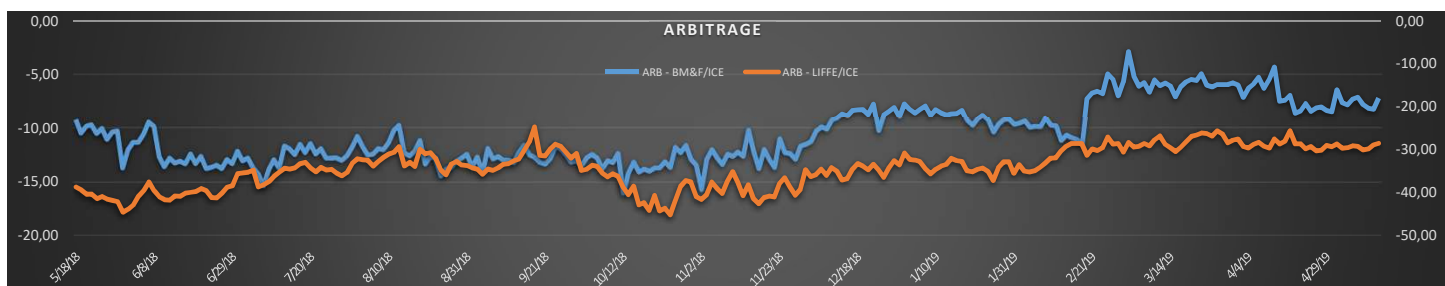
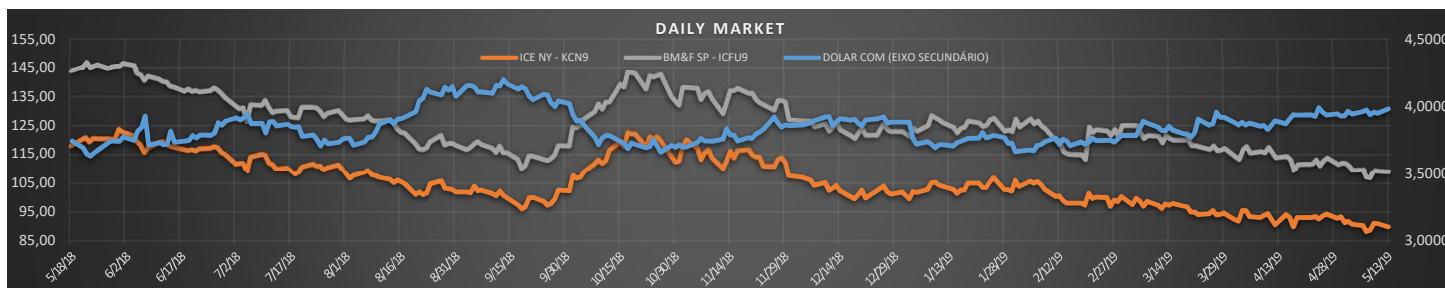
The Coffee Exporters Council in Brazil Cecafé have reported that the countries green coffee exports for the month of April were 30.3% higher than the same month last year, at a total of 2.717 million bags. This contributing to the country's total coffee exports for the past ten months being registered at approximately 34 million bags and setting the country on track for possible historic export figure, by the end of June this year.

This news and along with the evidence of the start of the new Brazil coffee harvest, assisting to maintain the prevailing bearish sentiment within the coffee markets. But with perhaps the news of the increase in the speculative net short sold positions within the coffee terminal markets due to dampen selling spirits for the markets, for the start of this week.

The July to July contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 28.93 usc/Lb., while this equates to 31.86% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 190 bags on Friday; to register these stocks at 2,435,957 bags. There was meanwhile a larger in number 3,990 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 4,700 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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