

Market closed on **May 15, 2019**

ICE: CONTRACT	SETTLE
KCN9	91,30
KCU9	93,55
KCZ9	97,00
KCH0	100,50
KCK0	102,70

BM&F: CONTRACT	SETTLE
ICFU19	109,25
ICFZ19	113,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9980

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 400,00
PADRÃO 1A - FC CERRADO		R\$ 390,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 380,00
PADRÃO 2 - GOOD CUP DURO		R\$ 370,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 360,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 350,00
PADRÃO 5 - RIO		R\$ 340,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 350,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 13UP 300 DEF COB GRINDERS	-12
NY 5/6 12UP 350 DEF COB GRINDERS	-15
NY 3 17/18 RM (US\$ / 50 KGS)	93
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	86

Obs: Fob ideas (Simple exercise).

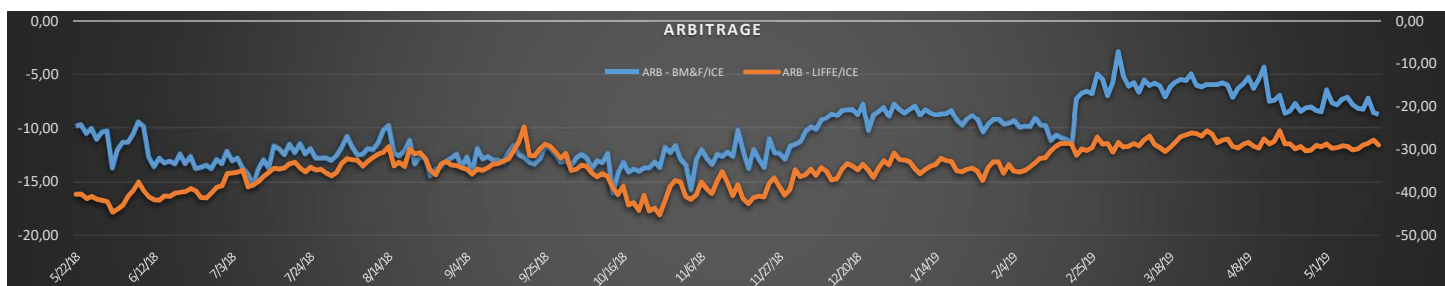
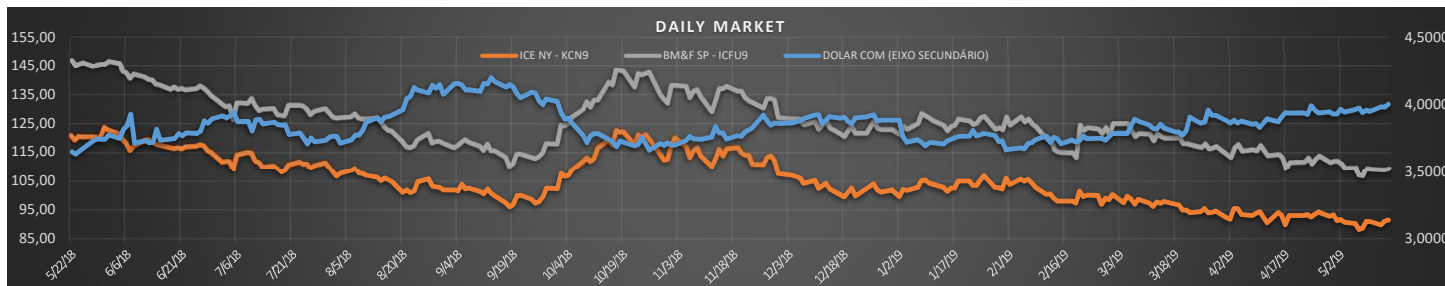
SPREAD: ICE (CTS/LB)	
-2,25	July/September
-3,45	September/December
-3,50	December/March
-2,20	March/May
-2,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,96	September/September
-11,42	December/December

**Coffee Market Report**

The Tanzania Coffee Board and with the harvest of the North Western districts robusta coffees soon to start and the new arabica coffee crop cherries developing, have forecast that the overall new crop shall be approximately 23% lower than the past crop, at a total of approximately 833,340 bags. This dip they relate to the combination of biennial bearing and spells of dry weather, that were experienced within some of the coffee districts of the country. The Australian Government Bureau of Meteorology have reported that the El Niño signals within the Pacific Ocean are weakening and have reduced to only 50% the chances for a stronger El Niño to develop, over the coming months. This report for the present, removes any speculation of short-term weather-related threat to the Pacific Rim coffee producers and likewise, for coffee producers further afield. The coffee markets bounced back yesterday, in line with both a perception that by the end of the year the return to a modest deficit global coffee supply for the coming October 2019 to September 2020 coffee year and a firming of the overall macro commodity index, which supported sentiment. But one might see this as little more than a correction, than a change in the prevailing over supplied bearish sentiment. The July to July contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 27.81 usc/lb., while this equates to 30.58% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 275 bags yesterday; to register these stocks at 2,435,682 bags. There was meanwhile also no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 4,700 bags. The Certified Robusta coffee stocks held against the London exchange were seen to register 39,833 bags or 2.03% increase over the week of trade leading up to Monday 13th. May, to register these stocks at 2,004,833 bags, on the day.

Source: <http://www.iandmsmith.com>



**COLABORADORES**

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LEONARDO SOARES  
MARCO TULIO SARTO  
PATRICIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

**ASSUNTOS**

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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