

Market closed on **May 16, 2019**

ICE: CONTRACT	SETTLE
KCN9	91,65
KCU9	93,90
KCZ9	97,40
KCH0	100,85
KCK0	103,15

BM&F: CONTRACT	SETTLE
ICFU19	109,60
ICFZ19	113,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0380

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 350,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
NY 5/6 13UP 300 DEF COB GRINDERS	-13
NY 5/6 12UP 350 DEF COB GRINDERS	-16
NY 3 17/18 RM (US\$ / 50 KGS)	91
NY 4 15/16 RM (US\$ / 50 KGS)	88
NY 4 14/16 RM (US\$ / 50 KGS)	84

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	July/September
-3,50	September/December
-3,45	December/March
-2,30	March/May
-2,05	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,05	September/September
-11,60	December/December

Coffee Market Report

The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks increased by 235,239 bags or 3.85% during the month of April, to register these stocks at 6,345,350 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 570.000 bags per week, would conservatively have been at least 1.1 million bags. Suggesting that if one is to consider the additional unreported stocks the end month stocks, this would equate to approximately thirteen weeks of roasting activity, which most would consider to be a very safe reserve. Especially so ahead of the further deliveries due from large new Mexican and Central American crop and the new Peru crop, which are coming in over and above the steady deliveries from Colombia, Brazil and Vietnam. Albeit that with price resistance prevalent within many producer countries, there is presently lacklustre export activity from many producers.

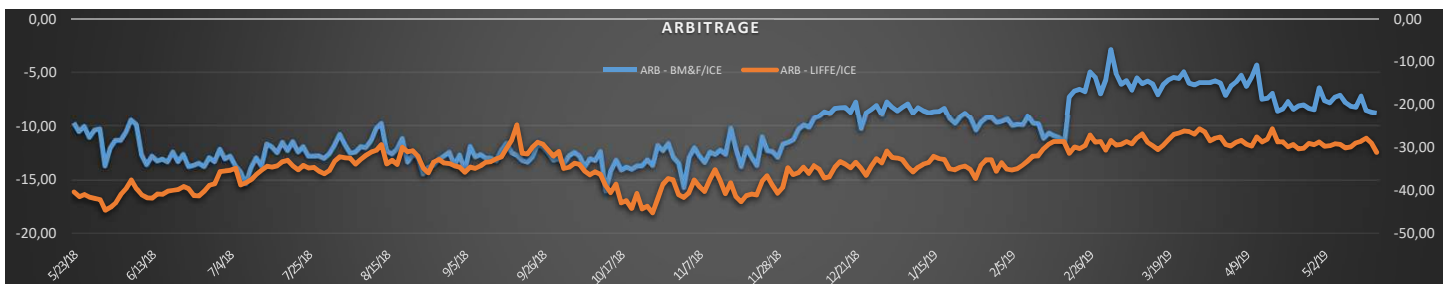
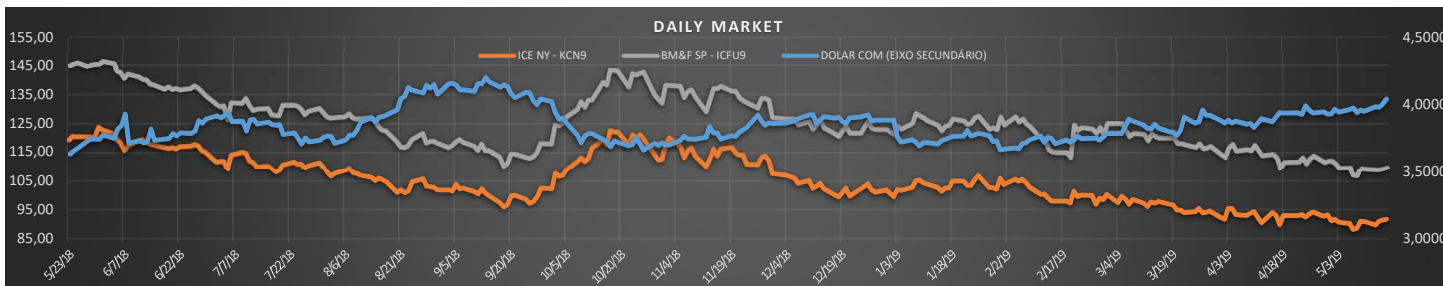
Meanwhile the coffee markets remain devoid of any form of supportive news, with focus remaining upon the prospects of an overall smaller but still nevertheless large new Brazil coffee crop, which is joined by some volumes of carryover stocks from last year's bumper coffee crop. There is however rising speculation that the dismal prices that are being dictated by the reference prices of the soft coffee terminal markets shall result in declining levels of inputs into coffee farms and the resulting dip in yields, which shall along with rising global coffee consumption, result in a deficit global coffee supply for the coming October 2019 to September 2020 coffee year.

This is a factor and as it is likely to impact more noticeably upon the relatively high cost Mexican and Central American fine washed arabica coffee producer bloc, that might well assist to restrain the speculative sector of the New York market from selling this market much lower. But there remains a question in terms of the London robusta coffee market, where the surplus conilon robusta coffee crop this year, is likely to bring some good volume of conilon robusta coffees to the certified coffee stocks of the London market and with the resulting negative pressure upon this market, to see the arbitrage between the London and New York markets broaden.

The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 28.93 usc/Lb., while this equates to 31.69% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to be unchanged yesterday; to register these stocks at 2,435,682 bags. There was meanwhile also no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 4,700 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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