

Market closed on **May 24, 2019**

ICE: CONTRACT	SETTLE
KCN9	93,30
KCU9	95,60
KCZ9	99,10
KCH0	102,55
KCK0	104,75

BM&F: CONTRACT	SETTLE
ICFU19	114,40
ICFZ19	117,45

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0170

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 400,00
PADRÃO 1A - FC CERRADO		R\$ 390,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 380,00
PADRÃO 2 - GOOD CUP DURO		R\$ 370,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 360,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 350,00
PADRÃO 5 - RIO		R\$ 340,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 350,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 330,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-14
NY 5/6 12UP 350 DEF COB GRINDERS	-17
NY 3 17/18 RM (US\$ / 50 KGS)	92
NY 4 15/16 RM (US\$ / 50 KGS)	89
NY 4 14/16 RM (US\$ / 50 KGS)	85

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	July/September
-3,50	September/December
-3,45	December/March
-2,20	March/May
-1,95	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,12	September/September
-10,31	December/December

Coffee Market report

The respected U.S. Department of Agriculture Foreign Agriculture Service USDA have forecast that the next Vietnam crop that is due to start being harvested in October, shall be marginally higher than the last crop, to total 30.5 million bags. This crop they foresee, to be made up from 29.1 million bags of robusta coffees and 1.4 million bags of arabica coffees and added to this, they foresee that carryover stocks from the present coffee year shall add 2.133 million bags of coffee, to confirm continued good supply into the next October 2019 to September 2020 coffee year.

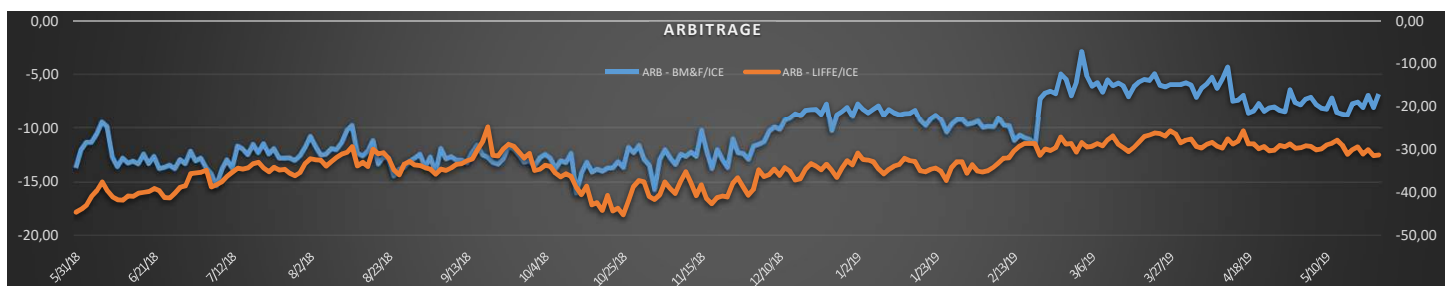
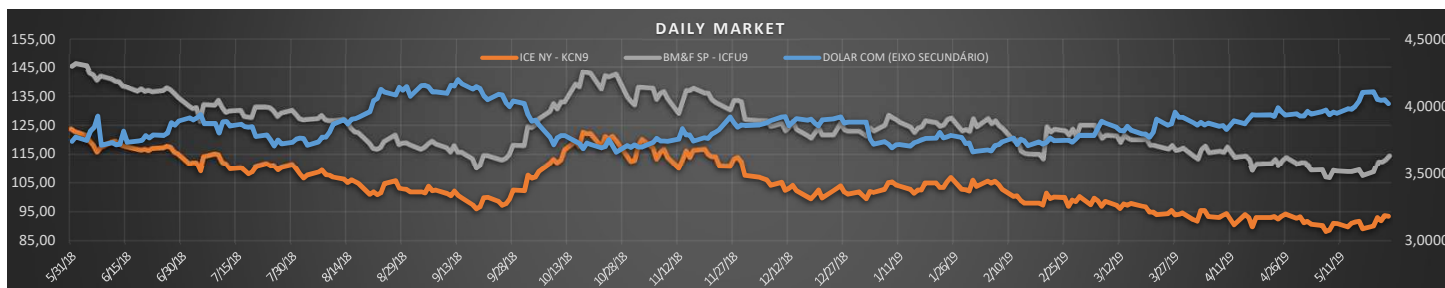
Meanwhile in Brazil the analysts Safras & Mercado who have forecast the new Brazil crop to be 58.9 million bags, have reported that so far 9.5 million bags or 16.1% of the new crop has already been harvested. This well above the 11% of the crop that had been harvested at the same time last year and marginally above the 15% five-year average harvested, at the same time in the previous years. Noting that this is related to approximately 30% of the new conilon robusta coffee crop having been harvested and along with, 10% of the new arabica coffee crop.

The cold front that has been reported earlier this week, has started to impact upon the main coffee districts in south east Brazil and bringing with it rains and cold weather and with a follow-on cold front expected, which shall cause interruptions to the new crop harvest. The reports of this cold front have brought with them some cautious market supportive talk of frost risk, but most this early within the winter season, to not foresee any reality to such an event occurring. It has nevertheless, assisted towards some degree of coffee market buoyancy.

The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 31.4 usc/Lb., while this equates to 33.58% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 1,005 bags yesterday; to register these stocks at 2,429,567 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 1,489 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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