

Market closed on **May 29, 2019**

ICE: CONTRACT	SETTLE
KCN9	99,50
KCU9	101,75
KCZ9	105,30
KCH0	108,70
KCK0	110,75

BM&F: CONTRACT	SETTLE
ICFU19	121,25
ICFZ19	124,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9760

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 410,00
	PADRÃO 1A - FC CERRADO	R\$ 400,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 390,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 380,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 360,00
	PADRÃO 5 - RIO	R\$ 350,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	-3
NY 2/3 15/16 FC CERRADO	-6
NY 2/3 14/16 FC CERRADO	-9
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-22
NY 5/6 12UP 350 DEF COB GRINDERS	-25
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	July/September
-3,55	September/December
-3,40	December/March
-2,05	March/May
-1,70	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,09	September/September
-11,18	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 2.5% over the week of trade leading up to Tuesday 21st. May; to register a new net short sold position of 74,659 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.3%, to register a net long position of 38,436 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 3.92%; to register a new net short sold position of 70,449 Lots. This net short-sold position which is the equivalent of 19,971,979 bags has most likely been decreased further, following the period of mixed but overall more positive trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

With the export registrations for the month in hand the preliminary state data indicates that coffee exports for the month of May shall be approximately 2.25 million bags.

This they say, shall contribute to Vietnam's coffee exports for the first five months of this year to be 13.1% lower than the same period last year, at a total of 12.78 million bags. They further report that while export volumes for the five-month period shall be 13.1% lower than the same period last year, the income from these exports shall be approximately 23% lower for the period, at a total of 1.31 billion US dollars.

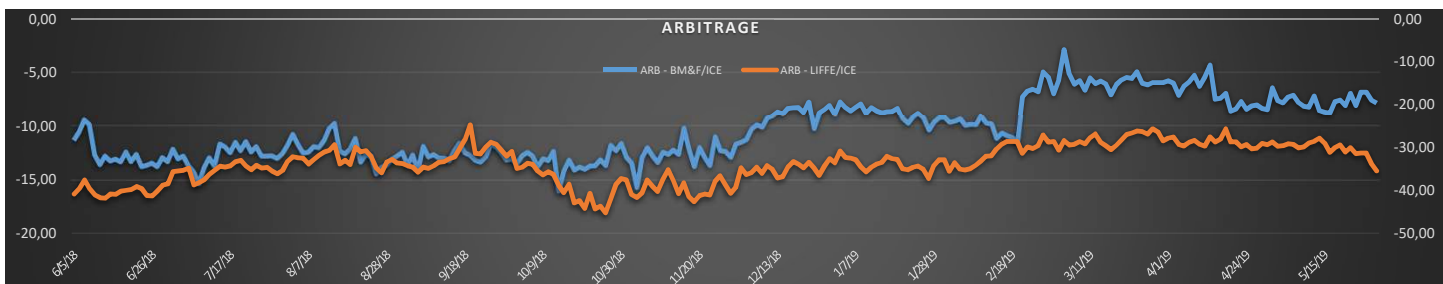
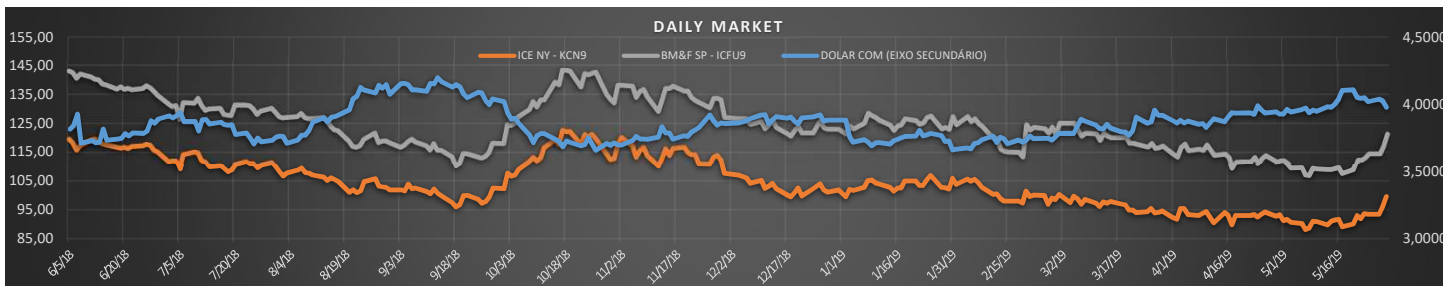
This indication of the dip in value of coffee exports from Vietnam is a factor that is common to most coffee producers, with only the producers who have encountered weakening domestic currency, being able to find some support to counter the negative influences of the soft nature of the coffee terminal markets.

Meanwhile there remains internal market price resistance within many coffee producing countries, which is retarding export selling volumes and with a lack of volume coming to fore to be tendered to the certified coffee stocks of the terminal markets. A factor that is quite evident in terms of New York arabica coffee market, where stocks have been declining and with very little in the way of volume pending grading for the exchange.

The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 33.82 usc/Lb., while this equates to 35.21% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 737 bags yesterday; to register these stocks at 2,407,225 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 2,499 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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