

Market closed on		Market closed on	May 31, 2019
	ICE:	CONTRACT	SETTLE
		KCN9	104,60
		KCU9	107,10
		KCZ9	110,65
		KCH0	114,10
		кско	116.05

BM&F: CC	NTRACT	SETTLE
ICI	FU19	127,10
ICI	Z19	131,00

DC	L: CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,9250

MARKET	PRICE IDEAS FROM BUYER	RS
	PADRÃO 0 - CEREJA	R\$ 430,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

ote: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	July/September
NET	NY 2/3 17/18 FC CERRADO	-2
SELLER	NY 2/3 15/16 FC CERRADO	-5
	NY 2/3 14/16 FC CERRADO	-8
	NY 2/3 17/18 FC SOUTH OF MINAS	-4
	NY 2/3 14/16 FC SOUTH OF MINAS	-10
	NY 2/3 17/18 GOOD CUP	-7
	NY 3/4 14/16 GOOD CUP	-13
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
	NY 5/6 13UP 300 DEF COB GRINDERS	-26
	NY 5/6 12UP 350 DEF COB GRINDERS	-29
	NY 3 17/18 RM (US\$ / 50 KGS)	102
	NY 4 15/16 RM (US\$ / 50 KGS)	99
	NY 4 14/16 RM (US\$ / 50 KGS)	95
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)	
-2,50	July/September
-3,55	September/December
-3,45	December/March
-1,95	March/May
-1,65	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)		
-11,02	September/September	
-11,62	December/December	

Coffee Market Report

Most of the main coffee districts with the exception of the southern state of Parana have encountered a dry week and with the new crop harvest for the conilon robusta coffees in full swing, while modest volumes of new crop arabica coffees are being harvested.

In this respect the analysts Safras & Mercado who have forecast the new crop to be 58.9 million bags, have estimated the already 22% of the new crop has been harvested, with this related to approximately 6.5 million bags each of conilon robusta and arabica coffees.

Meanwhile the talk of the Brazil frost season and accompanied by fears of overall lower quality for the new Brazil crop and some degree of recovery for the Brazil Real, is seemingly continuing to inspire speculative short covering buying activity. The effects of this to become clearer by the end of next week, when the 4th. June commitment of trader's data becomes available to the market.

While the markets have risen significantly by 10.60 usc/Lb. or 11.55% in value over five days of trade and likewise,

While the markets have risen significantly by 10.60 usc/Lb. or 11.55% in value over five days of trade and likewise, the London market by \$ 95.00 per Mt. or 6.98% in value, there remains internal market price resistance within many producer countries. The reality being that while the reference prices of the coffee terminal markets have improved in value, they still remain modest and continue to influence loss making internal market prices for many producer countries.

One would speculate though that with many producers still holding significant stocks that should the rally start to falter, that more aggressive selling and softening export differentials might start to come into play. But such a scenario might take a little time to start to impact.

The July to July contracts arbitrage between the London and New York markets broadened yesterday, to register this at 36.31 usc/Lb., while this equates to 35.48% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 4,475 bags yesterday; to register these stocks at 2,399,659 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 1,593 bags.

Source: http://www.iandmsmith.com





COLABORADORES
CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO

TRAFFIC/QUALIDADE

RECEPÇÃO

DIRETOR/QUALIDADE/COMERCIAL

CERTIFICAÇÕES

DIRETOR/ADMINISTRATIVO/FINANCEIRO

QUALIDADE

ASSISTENTE ADM/FINANCEIRO

QUALIDADE

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QUALIDADE/COMERCIAL

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