

Market closed on **June 3, 2019**

ICE: CONTRACT	SETTLE
KCN9	103,75
KCU9	106,30
KCZ9	109,95
KCH0	113,45
KCK0	115,45

BM&F: CONTRACT	SETTLE
ICFU19	126,45
ICFZ19	130,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8930

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 430,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-25
NY 5/6 12UP 350 DEF COB GRINDERS	-28
NY 3 17/18 RM (US\$ / 50 KGS)	103
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,55	July/September
-3,65	September/December
-3,50	December/March
-2,00	March/May
-1,75	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,71	September/September
-11,67	December/December

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within this market by 11.36%; over the week of trade leading up to Tuesday 28th. May; to register a new net short sold position of 62,441 Lots. This net short-sold position which is the equivalent of 17,701,747 bags has most likely been further decreased, following the period of mixed but overall more positive trade that has since followed.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money Sector of this market decrease their net short sold position within the market by 3.5% over the week of trade leading up to Tuesday 28th. May; to register a short-sold position of 34,893 Lots. This net short sold position which is the equivalent of 5,815,500 bags has most likely been further decreased, following the period of mixed but overall more positive trade that has since followed.

The United States Department of Agriculture's Foreign Agricultural Service USDA have forecast that the forthcoming October 2019 to September 2020 coffee crop from Nicaragua shall be 371,000 bags or 15.54% lower than the last crop, at a total of 2,016,000 bags. This crop to be related to 1,976,000 bags of fine washed arabica coffee and to 40,000 bags of robusta coffee.

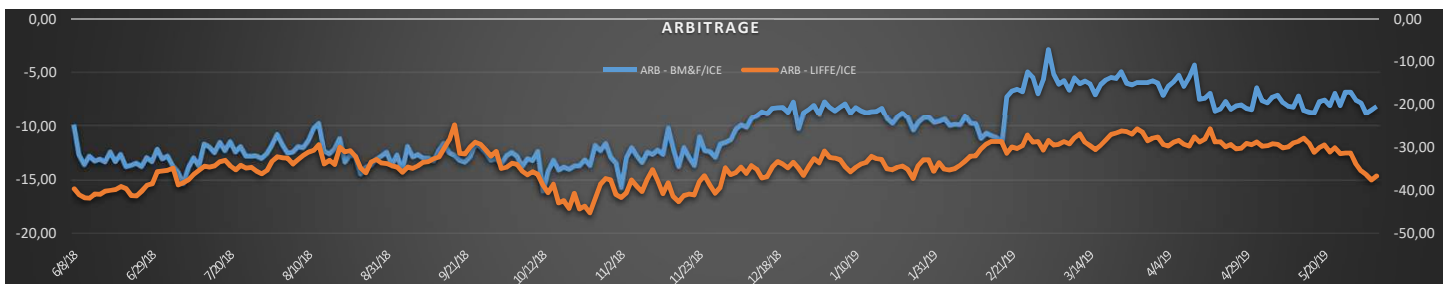
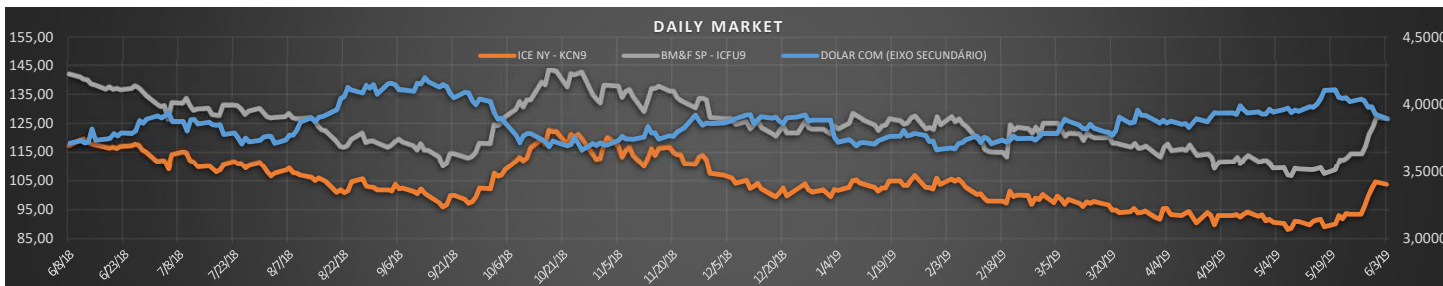
The USDA have appropriated this relatively dismal forecast for the next Nicaraguan coffee crop to the negative effects of the prevailing low prices at which the last crop has had to be marketed, along with limited access to finance for the inputs towards the development of the next crop.

Factors one might speculate, shall be mirrored for many farmers within Nicaragua's neighbouring fine washed arabica coffee producers in Central America, which is likely to see the regions production to fuel the next October 2019 to September 2020 coffee year decline by perhaps in excess of one million bags and possibly, by as much as an overall two million bags.

The Ivory Coast as West Africa's largest robusta coffee producer have reported that the countries coffee exports for the first four months of this year were 48.4% higher than the same period last year, at a total of 391,750 bags. The September to September contracts arbitrage between the London and New York markets broadened on Friday, to register this at 39.15 usc/lb., while this equates to 36.55% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 6,514 bags on Friday; to register these stocks at 2,393,145 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 1,593 bags.

Source: <http://www.iandmsmith.com>



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### ASSUNTOS

ADMINISTRATIVO  
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RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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