

Market closed on **June 14, 2019**

ICE: CONTRACT	SETTLE
KCN9	96,00
KCU9	98,05
KCZ9	101,75
KCH0	105,35
KCK0	107,55

BM&F: CONTRACT	SETTLE
ICFU19	118,00
ICFZ19	122,35

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9000

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 410,00
PADRÃO 1A - FC CERRADO		R\$ 400,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 390,00
PADRÃO 2 - GOOD CUP DURO		R\$ 380,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 330,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 335,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 315,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	3
NY 2/3 15/16 FC CERRADO	0
NY 2/3 14/16 FC CERRADO	-3
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	91
NY 4 15/16 RM (US\$ / 50 KGS)	88
NY 4 14/16 RM (US\$ / 50 KGS)	85

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,05	July/September
-3,70	September/December
-3,60	December/March
-2,20	March/May
-1,90	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,85	September/September
-9,26	December/December

### Coffee Market Report

With the exception of some of the conilon robusta coffee districts in the north of Espírito Santo state, the Brazil coffee districts remained dry this week, which is assisting to accelerate the new crop harvest. In this respect the analysts Safras & Mercado have estimated that almost 40% of the new Brazil coffee crop has already been harvested.

In this respect and based on the Safras & Mercado forecast for a new crop of 58.9 million bags, the report would indicate that so far approximately 23 million bags of the new crop have been harvested. These coffees made up from approximately 10 million bags of conilon robusta coffees and approximately 13 million bags of arabica coffees.

The Brazil crop supply agency CONAB have estimated that as at the end of March this year and ahead of the new crop harvest, that private farm and trade coffee stocks in Brazil were 3,067,000 bags or 31.21% higher than the same time last year, at a total of 12,893,000 bags. These stocks made up from 11,851,000 bags of arabica coffees and 1,043,000 bags of conilon robusta coffees, with the former arabica coffees stocks due to come to the fore to supplement the smaller arabica coffee harvest that has been forecast for this year. Thus, to assist to maintain the prevailing relatively high volumes of monthly coffee exports, from this leading producer.

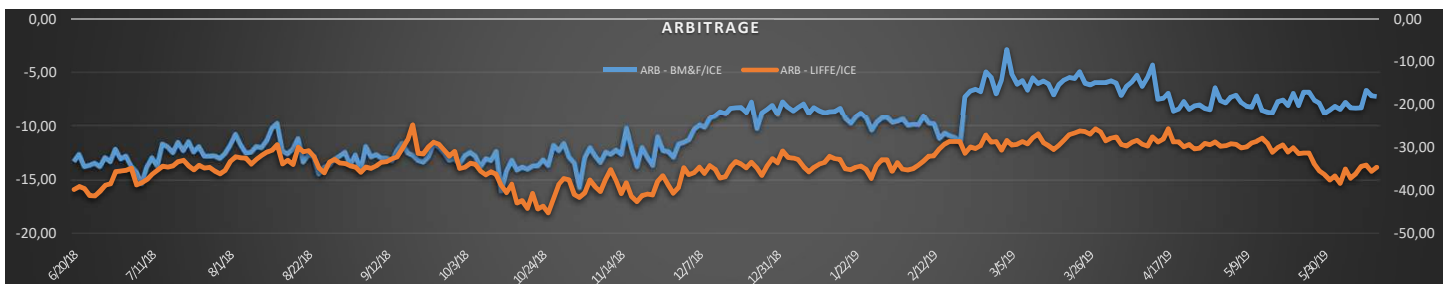
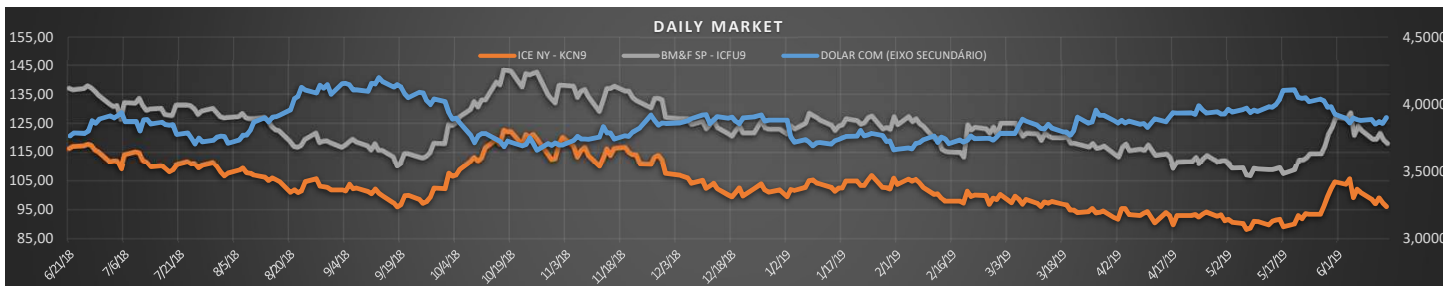
The Agricultural Ministry in Colombia have reported that the government have allocated additional funding for the support of the country's coffee farmers, so as to provide farmers with affordable lines of credit. This being in addition to the funding that they are already providing, to assist farmers with their on going program to replace aged coffee trees with new disease resistant and higher yielding coffee varieties.

The U.S. Climate Prediction Centre weather forecasting agency have reported that they foresee a 66% chance that the El Niño phenomenon within the Pacific Ocean shall continue for the next three to four months, but with only a 50% to 55% chance for it to continue for a longer period. This is though a relatively mild El Niño that is taking place and so far, it has not brought with it any threatening weather issues for the Pacific Rim coffee producing countries and likewise, for coffee producers further afield.

The September to September contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 35.61 usc/Lb., while this equates to 35.7% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 515 bags yesterday, to register these stocks at 2,383,848 bags. There were meanwhile a larger in number 1,908 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 5,700 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 16,000 bags or 0.77% over the week of trade leading up to Monday 10th. June, to see these stocks registered at 2,099,667 bags, on the day.

Source: <http://www.iandmsmith.com>



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