

Market closed on **June 19, 2019**

ICE: CONTRACT	SETTLE
KCN9	96,25
KCU9	97,95
KCZ9	101,50
KCH0	104,95
KCK0	107,05

BM&F: CONTRACT	SETTLE
ICFU19	117,00
ICFZ19	121,35

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8510

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 410,00
PADRÃO 1A - FC CERRADO		R\$ 400,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 390,00
PADRÃO 2 - GOOD CUP DURO		R\$ 380,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 330,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 335,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 315,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 12UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	93
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	86

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-1,70	July/September
-3,55	September/December
-3,45	December/March
-2,10	March/May
-1,85	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,50	September/September
-9,76	December/December

Coffee Market Report

The coffee markets remain under the cloud of the perception of oversupply, significant levels of both producer and consumer stocks and a total lack of supportive fundamental threatening weather news and along with the recent evidence of a much reduced speculative and fund net short sold position, within the New York market. This all contributing towards a lack of underlying support, which sees the markets struggling to remain within the prevailing soft trading range.

For the present the talk of the potential for frost damage within the main coffee districts in Brazil is off the table and likewise in terms of the threat always being a little higher at the time of the few days of clear nights around a full moon and should it be accompanied by a cold front, is over for the month of June. The full moon was last Monday and is starting to wane, with the next full moon due on 16th. July.

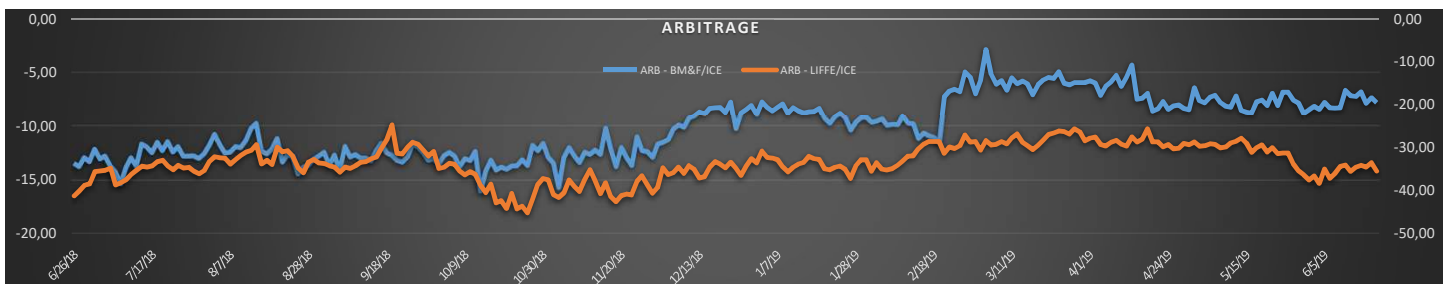
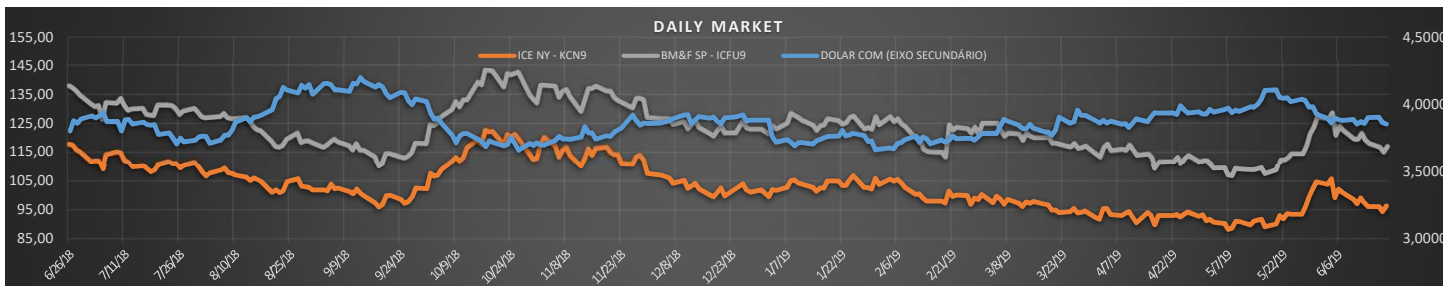
Of course, not all of the historic Brazil coffee frosts have been related to the few days around a full moon, but are related to severe cold fronts and one might think that forthcoming cold front forecasts for Brazil shall bring to the fore some hesitant speculative market support. Which is perhaps one of the threat factors that is assisting to limit the speculative downside potential for the coffee markets for at least the short term, until Brazil starts to head towards the spring season in the August.

Tomorrow is the catholic Corpus Christi public holiday for some catholic dominated countries and including Brazil, which shall likely encourage many within the country to take a bridge day follow on Friday and an extended long weekend. This shall most probably slow Brazil price fixation hedge selling activity for the end of this week, which shall take some of the selling pressure off the markets for a couple of days. But who knows what the relatively high volume and often unpredictable speculative sector of the markets might do and the potential for a long weekend holiday in Brazil, cannot guarantee a steady to buoyant market.

The September to September contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 34,37 usc/Lb., while this equates to 35,58% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 2,381,409 bags. There was meanwhile also no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 20,877 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 12,167 bags or 0,58% over the week of trade leading up to Monday 17th. June, to see these stocks registered at 2,111,833 bags, on the day.

Source: <http://www.iandmsmith.com>



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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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