

Market closed on		July 4, 2019
ICE:	CONTRACT	SETTLE
	KCU9	113,65
	KCZ9	117,35
	KCH0	120,85
	кско	123,00
	KCN0	124 80

BM&F:	CONTRACT	SETTLE
	ICFU19	135,90
	ICFZ19	139.80

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,8010

MARKET	PRICE IDEAS FROM BUYER	rs .
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	September/December
NET	NY 2/3 17/18 FC CERRADO	1
SELLER	NY 2/3 15/16 FC CERRADO	-2
	NY 2/3 14/16 FC CERRADO	-5
	NY 2/3 17/18 FC SOUTH OF MINAS	-1
	NY 2/3 14/16 FC SOUTH OF MINAS	-7
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
	NY 5/6 13UP 300 DEF COB GRINDERS	-29
	NY 5/6 12UP 350 DEF COB GRINDERS	-32
	NY 3 17/18 RM (US\$ / 50 KGS)	101
	NY 4 15/16 RM (US\$ / 50 KGS)	98
	NY 4 14/16 RM (US\$ / 50 KGS)	94
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)	
-3,70	September/December
-3,50	December/March
-2,15	March/May
-1,80	May/July
-1,70	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,91	September/September
-11,67	December/December

## Coffee Market Report

There is continued talk about the coming cold front over south east Brazil and its potential to bring with it frost for some higher districts, which might not include any of the coffee growing districts. But with the active and influential U.S.A. based speculative and fund trade on holiday today for their countries Independence Day holiday and possibly with some taking tomorrow off to make for an extended long weekend holiday, it would appear that the New York market benefited from some precautionary pre-weekend short covering support, which was followed in a more muted manner, within the London market.

The positive nature of the markets, assisted by the sentiment that came with some renewed muscle for the Brazil Real and the influence of the positive track, which was being taken by the overall macro commodity index. Albeit that with the reference prices of the New York market already having recovered significantly over the recent days, one might question how much the modest recovery of the Brazil Real might actually mean.

The September to September contracts arbitrage between the London and New York markets broadened vesterday. to register this at 48.65 usc/Lb., while this equates to 42.81% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,453 bags yesterday; to register these stocks at 2,373,661 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 4,344 bags.

Source: http://www.iandmsmith.com





COLABORADORES CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

ASSUNTOS ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO QUALIDADE

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