COFFEE CORPORATION

	Market closed on	July 18, 2019
ICE:	CONTRACT	SETTLE
	KCU9	108,60
	KCZ9	112,45
	КСНО	116,15
	KCKO	118,40
	KCN0	120,40

BM&F:	CONTRACT	SETTLE
	ICFU19	131,55
	ICFZ19	135,40

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7290

MARKE	ET PRICE IDEAS FROM BUYERS		
	PADRÃO 0 - CEREJA	R\$ 445,00	
	PADRÃO 1A - FC CERRADO	R\$ 430,00	
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00	
	PADRÃO 2 - GOOD CUP DURO	R\$ 410,00	
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 400,00	
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00	
	PADRÃO 5 - RIO	R\$ 360,00	
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00	
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00	
Note:	Standard qualities considering 25% of screen 17/18 and 20%	% of leakage (maximum of	

Note: Standard qualities considering 25% of screen 1//18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	September/December
NET	NY 2/3 17/18 FC CERRADO	1
SELLER	NY 2/3 15/16 FC CERRADO	-2
	NY 2/3 14/16 FC CERRADO	-5
	NY 2/3 17/18 FC SOUTH OF MINAS	-2
	NY 2/3 14/16 FC SOUTH OF MINAS	-8
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
	NY 5/6 13UP 300 DEF COB GRINDERS	-22
	NY 5/6 12UP 350 DEF COB GRINDERS	-25
	NY 3 17/18 RM (US\$ / 50 KGS)	102
	NY 4 15/16 RM (US\$ / 50 KGS)	99
	NY 4 14/16 RM (US\$ / 50 KGS)	95
01	Fabilitary (Oliveria according)	

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)		
-3,85	September/December	
-3,70	December/March	
-2,25	March/May	
-2,00	May/July	
-1,95	July/September	

ARBITRAGE: ICE/BM&F (CTS/LB)		
-9,15	September/September	
-10,09	December/December	

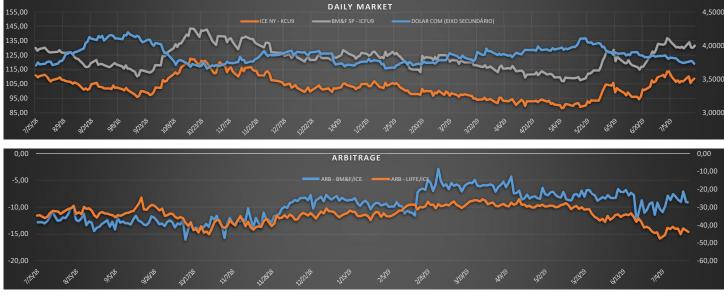
Coffee Market Report

The coffee markets remain devoid of fundamental supportive news, but many are keeping an eye upon the incoming colder weather over south east Brazil and the concern over a slight threat of frost. Albeit that most forecasters for the present, do not foresee any reality for damaging frost conditions to occur during the coming weekend.

Meanwhile despite some degree of coffee market price recovery that has come with the recent weeks of speculative short covering buying activity, the prices of the coffee terminal markets remain relatively soft and continue to be a concern for producers. Resulting in continued internal market price resistance for most producers, which is resulting in relatively hard asking price export differentials to the markets, for the majority of coffee producers. One might speculate that the ability for the markets to resist the downside pressure over the past few days might

One might speculate that the ability for the markets to resist the downside pressure over the past few days might indicate that with a more even supply and demand structure for the coming October 2019 to September 2020 coffee year and with uncertainty over what the quality of the forthcoming October to April spring and summer rain season in Brazil might be, that it might not be encouraging for the speculative sector of the markets to consider to once again sell the markets heavily short. To perhaps set the markets for some degree of buoyancy, for the last quarter of the year. But it is always difficult, to speculate on what direction the funds might take.

The September to September contracts arbitrage between the London and New York markets broadened yesterday, to register this at 42.85 usc/Lb., while this equates to 39.9% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 249 bags yesterday, to register these stocks at 2,363,965 bags. There was meanwhile a larger in number 20,236 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 32,376 bags. Source: http://www.iandmsmith.com



COLABORADORES CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRICIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES ASSUNTOS ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO QUALIDADE QUALIDADE/COMERCIAL SKYPE mcc.fiscal ericksen_wcs@hotmail.com live:secretaria_4359 mangajoao kelly-ferreira1 lss 82

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