

Market closed on		Market closed on	August 2, 2019
	ICE:	CONTRACT	SETTLE
		KCU9	98,15
		KCZ9	101,70
		KCH0	105,25
		кско	107,55
		KCN0	109.65

ВМ8	&F: CONTRACT	SETTLE
	ICFU19	118,15
	ICFZ19	123,50

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,8920

MARKET	PRICE IDEAS FROM BUYER	rs .
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 410,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 400,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 385,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 340,00
	PADRÃO 5 - RIO	R\$ 300,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

ote: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	September/December
NET	NY 2/3 17/18 FC CERRADO	2
SELLER	NY 2/3 15/16 FC CERRADO	-1
	NY 2/3 14/16 FC CERRADO	-4
	NY 2/3 17/18 FC SOUTH OF MINAS	0
	NY 2/3 14/16 FC SOUTH OF MINAS	-6
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-18
	NY 3 17/18 RM (US\$ / 50 KGS)	85
	NY 4 15/16 RM (US\$ / 50 KGS)	82
	NY 4 14/16 RM (US\$ / 50 KGS)	78
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)	
-3,55	September/December
-3,55	December/March
-2,30	March/May
-2,10	May/July
-2,05	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)		
-8,83	September/September	
-8,34	December/December	

Coffee Market Report

The Brazil governments export report for the month of July has reported that coffee exports for the month were 1,575,653 bags or 126,82% higher than the same month last year, at a total of 2,818,116 bags. The Brazil analysts Safras & Mercados who have forecast the new Brazil crop at 58.9 million bags, have estimated that so far approximately 90% of the new crop has been harvested. This related to almost all of the new conlion robusta crop having been harvested, while the tail end of the higher grown new arabica coffees are still to be

harvested.

A new cold front is entering the south of Brazil at present and is due to impact over the weekend and into early next week, but while there are expectations for low single digit temperatures over some coffee districts, few are forecasting any threat of frost. Thus, sentiment in terms of Brazil weather, remains mostly bearish. Reports indicate that internal market farm and internal trade coffee stocks in Vietnam are now relatively low, with farmers and internal traders continuing to show strong price resistance for their remaining stocks. Looking to take advantage of short sold exporters and exporters looking to do new short-term export contracts, oa s to add some value for their remaining coffee stocks. This resulting in a hardening of asking export price differentials for new

The November to December contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 40.25 usc/Lb. This equates to 39.93% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 2,355,884 bags. There was meanwhile a 360 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 40,556 bags.

Source: http://www.iandmsmith.com

business out of Vietnam, for the present.





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SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO

TRAFFIC/QUALIDADE

RECEPÇÃO

DIRETOR/QUALIDADE/COMERCIAL

CERTIFICAÇÕES

DIRETOR/ADMINISTRATIVO/FINANCEIRO

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