

Market closed on **August 9, 2019**

ICE: CONTRACT	SETTLE
KCU9	97,30
KCZ9	100,70
KCH0	104,25
KCK0	106,60
KCN0	108,60

BM&F: CONTRACT	SETTLE
ICFU19	117,45
ICFZ19	122,05

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9410

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 415,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 305,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	September/December
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	3
NY 2/3 14/16 FC SOUTH OF MINAS	-3
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	83
NY 4 14/16 RM (US\$ / 50 KGS)	80

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	September/December
-3,55	December/March
-2,35	March/May
-2,00	May/July
-2,15	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,51	September/September
-8,43	December/December

Coffee Market Report

The Brazilian analysts Safras & Mercado who have forecast that the new Brazil crop shall be 58.9 million bags, have estimated that 93% of this new crop has been harvested. Thus, indicating that with the conilon robusta coffee crop is complete that there are now only approximately 3.9 million bags of arabica coffees to be harvested, with this crop due to be complete a few weeks earlier than usual.

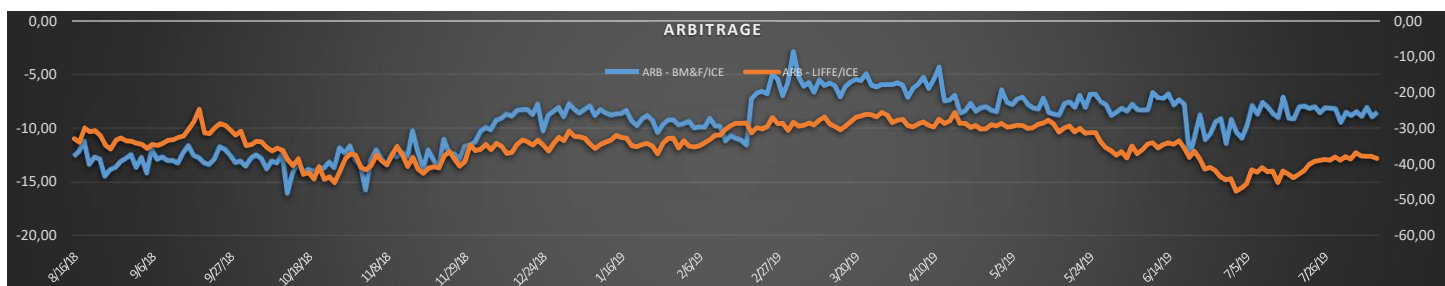
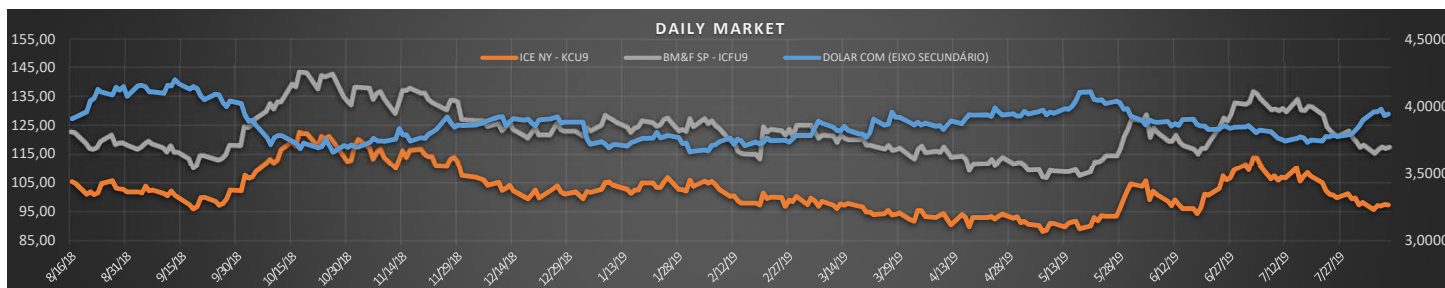
Meanwhile the frost season for Brazil is near to over and the factor of frost is no longer proving to be an issue and Brazil weather is not an issue until late in the coming month, when market players shall be looking towards the pending rainfall reports from the country. With so far many and presuming a normal spring and summer rainfall season for south east Brazil, already forecasting a biennially bearing larger new crop for the coming year. Which is a factor that for the present, is underpinning the prevailing bearish sentiment within the coffee markets.

The US governments National Weather Forecaster have reported that the conditions within the Pacific Ocean remain neutral but with a 30% chance for a new El Niño phenomenon to develop by the end of the year, which they say is much more likely than a new La Niña to develop. A La Niña would usually influence higher than average rainfall for south east Brazil and this report would further support, those that foresee the chances for a larger new 2020 coffee crop for Brazil.

The late summer rains continue as usual over the main central highland's coffee districts in Vietnam and the prospects for another large new crop that is due to start being harvested in October is on the cards, which adds to the speculative bearish sentiment. While with farmers and internal traders having sold most of the past crop coffee stocks and the post summer holidays coffee demand due to pick up in volume, there remains strong internal market price resistance for sales of the remaining stocks and asking export differential prices are hardening.

The November to December contracts arbitrage between the London and New York markets broadened yesterday; to register this at 40.16 usc/Lb. This equates to 39.82% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 125 bags yesterday; to register these stocks at 2,357,338 bags. There was meanwhile a larger in number 6,268 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 20,816 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
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