

Market closed on August 20, 2019

ICE: CONTRACT	SETTLE
KCZ9	95,25
KCH0	98,80
KCK0	101,20
KCN0	103,45
KCU0	105,55

BM&F: CONTRACT	SETTLE
ICFZ19	115,50
ICFH20	118,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0520

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 450,00
PADRÃO 1A - FC CERRADO		R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 400,00
PADRÃO 2 - GOOD CUP DURO		R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 365,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 340,00
PADRÃO 5 - RIO		R\$ 305,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	84
NY 4 15/16 RM (US\$ / 50 KGS)	81
NY 4 14/16 RM (US\$ / 50 KGS)	77

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,40	March/May
-2,25	May/July
-2,10	July/September
-3,10	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-7,94	December/December
-9,48	March/March

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 17.41% over the week of trade leading up to Tuesday 13th. August; to register a new net short sold position of 39.566 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.14%, to register a net long position of 42.159 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 15%; to register a new net short sold position of 42,071 Lots. This net short-sold position which is the equivalent of 11,926,942 bags has most likely been further increased, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 3.66% over the week of trade leading up to Tuesday 13th. August; to register a short-sold position of 45,419 Lots. This net short sold position which is the equivalent of 7,569,833 bags has most likely been marginally increased, following the period of mixed but overall negative trade that has since followed.

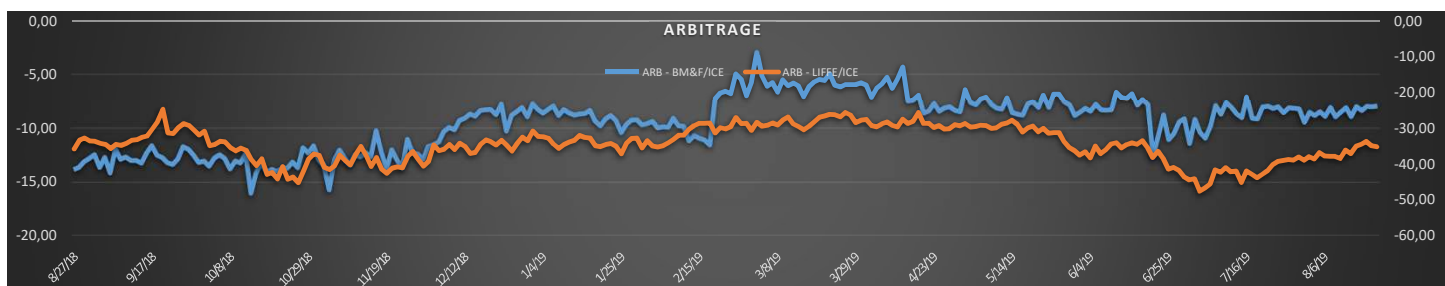
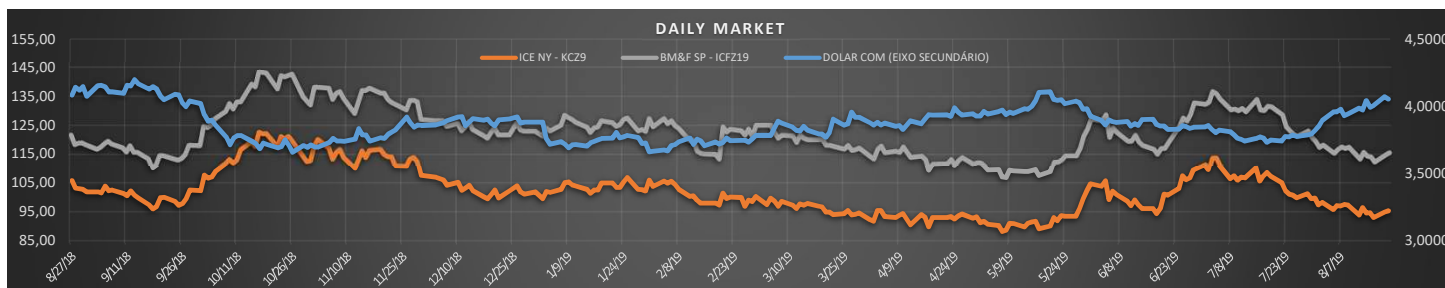
Evidence of ample coffee stocks continues to fuel negative speculative sentiment within the coffee markets, which is being compounded by the perspective for a biennially larger new Brazil crop being due for 2020. Albeit that a larger new crop can only be determined by the quality of the forthcoming spring and summer Brazil rain season, which is due to start in approximately five to six weeks' time.

Meanwhile in reaction to the soft nature of the coffee terminal markets most coffee producing countries continue to encounter stiff internal market price resistance, which is being reflected in the form of hardening asking price differentials from the exporters.

The November to December contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 34.97 usc/Lb. This equates to 36.88% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,342 bags yesterday; to register these stocks at 2,363,532 bags. There was meanwhile a smaller in number increase by 1,211 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 6,617 bags.

Source: <http://www.iandmsmith.com>



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### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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