

Market closed on **August 21, 2019**

ICE: CONTRACT	SETTLE
KCZ9	96,65
KCH0	100,30
KCK0	102,65
KCN0	104,90
KCU0	106,95

BM&F: CONTRACT	SETTLE
ICFZ19	115,30
ICFH20	102,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0310

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 455,00
	PADRÃO 1A - FC CERRADO	R\$ 415,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 405,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 395,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 345,00
	PADRÃO 5 - RIO	R\$ 310,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,65	December/March
-2,35	March/May
-2,25	May/July
-2,05	July/September
-3,00	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,49	December/December
-23,08	March/March

### Coffee Market Report

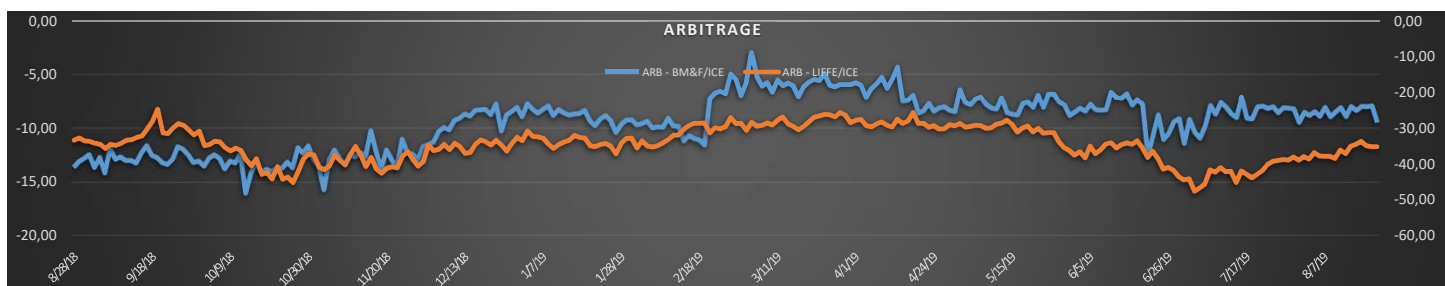
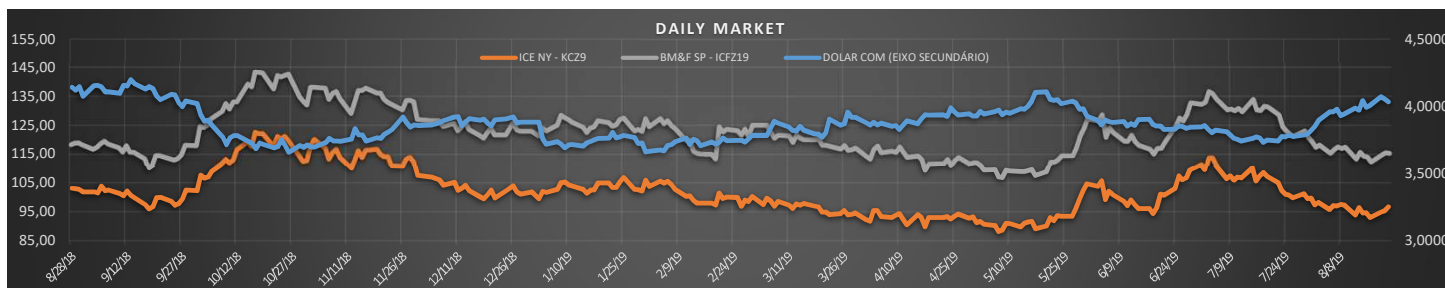
The Australian Government Bureau of Meteorology have reported that conditions within the Pacific Ocean remain neutral and with no evidence of either an El Niño or an La Niña phenomenon's in play, which would indicate normal weather conditions for the pacific rim coffee producing countries.

The November to December contracts arbitrage between the London and New York markets broadened yesterday; to register this at 35.20 usc/Lb. This equates to 36.96% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 2,363,532 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 6,617 bags.

The commodity markets were mixed in trade yesterday, to see the overall macro commodity index taking a steady track for the day. The Coffee markets ended the day on a positive note, while the Sugar and Cocoa markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.17% higher; to see this index registered at 377.26. The day starts with the U.S. Dollar steady and trading at 1.215 to Sterling, at 1.109 to the Euro and with the US Dollar buying 4.053 Brazilian Real.

The London and New York markets started the day yesterday trading close to but mostly to the positive side of par, to maintain this stance, into the early afternoon trade. As the afternoon progressed both markets once again started to come under pressure and moved south into negative territory, but perhaps with some support from some firming of the Brazil Real, to bounce back up into modest positive territory.

Source: <http://www.iandmsmith.com>



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