

Market closed on **August 23, 2019**

ICE: CONTRACT	SETTLE
KCZ9	96,05
KCH0	99,65
KCK0	102,05
KCN0	104,30
KCU0	106,35

BM&F: CONTRACT	SETTLE
ICFZ19	115,20
ICFH20	119,65

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1240

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 460,00
PADRÃO 1A - FC CERRADO		R\$ 420,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 410,00
PADRÃO 2 - GOOD CUP DURO		R\$ 400,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 375,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 350,00
PADRÃO 5 - RIO		R\$ 315,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	85
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	78

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,60	December/March
-2,40	March/May
-2,25	May/July
-2,05	July/September
-2,95	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,96	December/December
-9,20	March/March

Coffee Market Report

Weather conditions over the main coffee districts in south east Brazil remain seasonally mostly dry, but there have been some scattered light showers experienced for some farms. With the farmers not looking towards the start of the spring and summer rain season, which is due to start in approximately four to five weeks' time, which is a matter that shall be closely watched by the speculative sector of the coffee markets. Especially so, as the soft nature of the coffee terminal markets is presently dominated by the negative sentiment, that comes with the perspective for a large new crop being due for the coming year.

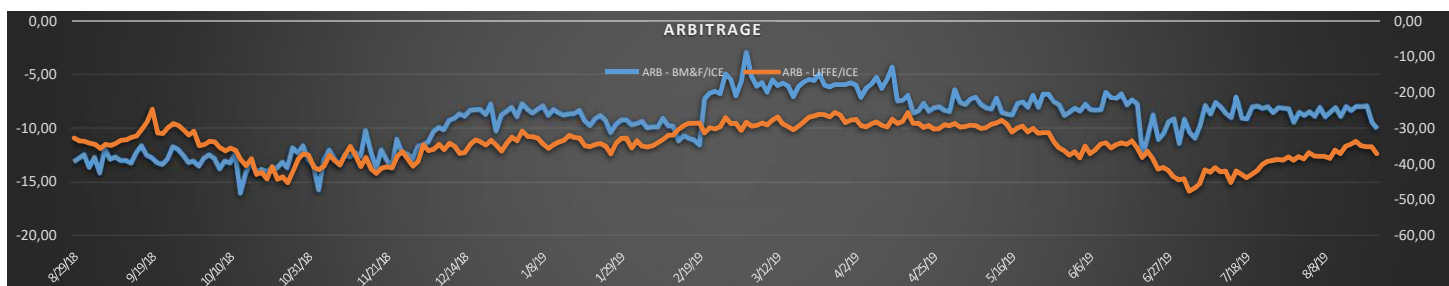
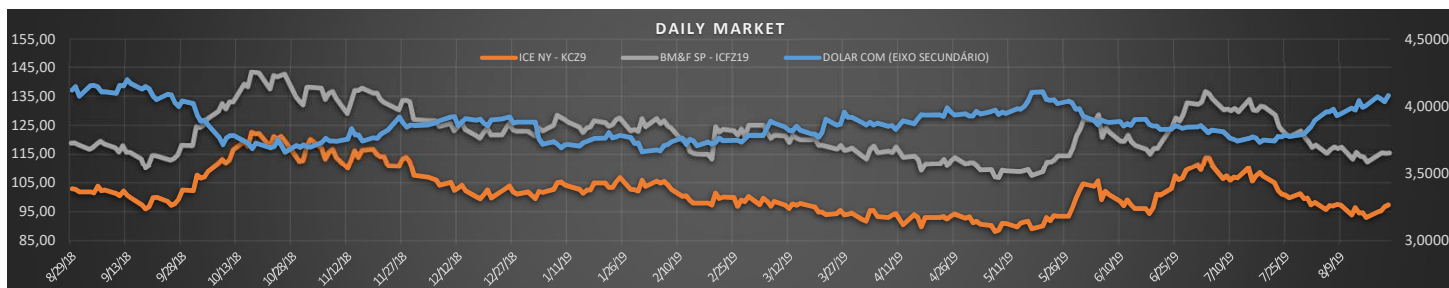
In the meantime, the respected Brazilian analysts Safras & Mercado who have forecast the present new crop at 58.9 million bags, have reported that 98% of this new crop has been harvested. Within the report, they have estimated that so far, as much as 43% of this new crop has been sold. This relatively high volume of sales when compared to the 37% average for the same time over the past five years, they appropriate to the increased volumes that were necessary to counter the lower value and to assist to finance the harvesting costs. But one must also keep in mind that it was an approximately 13% lower new crop this year and one would speculate that in terms of volume, that there was no much difference in the quantities of coffee that have been sold.

Weather conditions over the main coffee districts in Vietnam are seemingly normal and with the new crop cherries developing, to encourage forecasts for the country to bring in a new crop that shall exceed 30 million bags. While in the meantime and with farmers showing strong price resistance for their diminishing stocks ahead of the next harvest that is due to start in approximately eight weeks' time, asking export price differentials for new short-term business out of Vietnam are firming and with the resulting consumer market price resistance, new business trade is low in volume.

The Ugandan Coffee Development Authority UCDA have reported that their country's coffee exports for the month of July were 70,707 bags or 17.99% higher than the same month last year, at a total of 463,709 bags. This has contributed to the country's cumulative coffee exports for the first ten months of the present October 2018 to September 2019 coffee year to have been 59,481 bags or 1.62% lower than the same period in the previous coffee year, at a total of 3,600,827 bags.

Well illustrating the negative effects upon coffee producers of the reference prices of the soft coffee terminal markets over the recent months is the fact that while the volume of Ugandan coffee exports were only 1.62% lower for the first ten months of the coffee year, the value of these exports for the period was 10.58% lower, at a total of US\$ 355,497,459.00. A negative financial factor that is common to coffee producers in general.

Source: <http://www.iandmsmith.com>



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WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
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