

Market closed on **August 29, 2019**

ICE: CONTRACT	SETTLE
KCZ9	95,25
KCH0	98,80
KCK0	101,15
KCN0	103,35
KCU0	105,35

BM&F: CONTRACT	SETTLE
ICFZ19	115,50
ICFH20	118,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1720

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 480,00
	PADRÃO 1A - FC CERRADO	R\$ 425,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 415,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 360,00
	PADRÃO 5 - RIO	R\$ 315,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	84
NY 4 15/16 RM (US\$ / 50 KGS)	81
NY 4 14/16 RM (US\$ / 50 KGS)	77

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,35	March/May
-2,20	May/July
-2,00	July/September
-2,95	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-7,94	December/December
-9,48	March/March

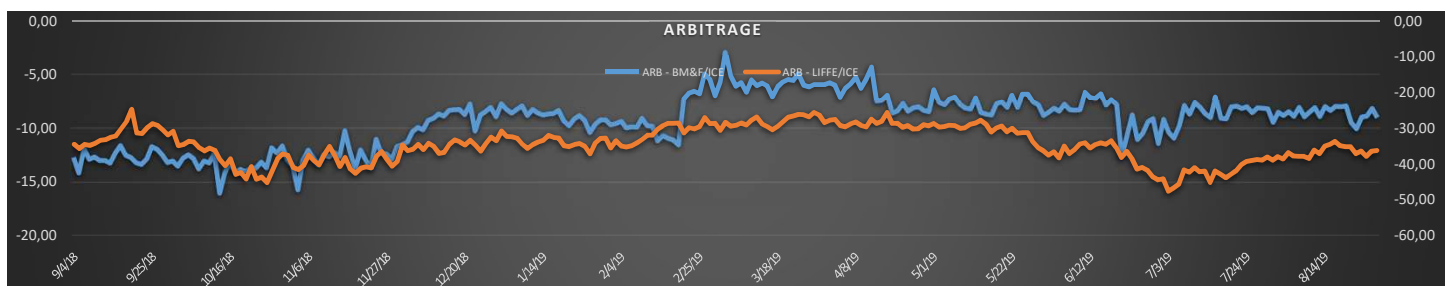
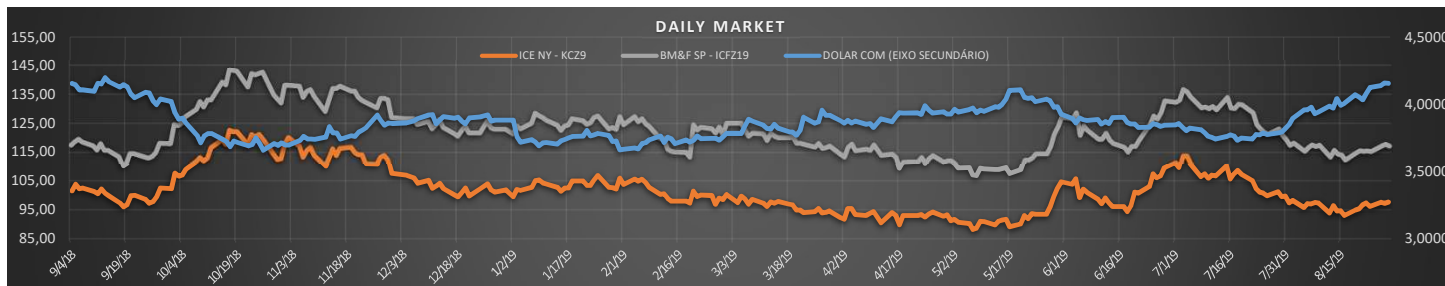
### Coffee Market Report

The General Statistics Office in Vietnam have estimated that the countries coffee exports for the month of August shall be approximately 2.17 million bags which they say shall contribute to the countries cumulative exports for the first eight months of this year to be 10.3% lower than the same period last year, at a total of 19.83 million bags. It is noted though that with approximately 95% of the last harvest having been made up by robusta coffees and with internal market price resistance having made Vietnam robusta coffees relatively expensive, that many consumer market roasters have been taking advantage of some alternative origin coffees. In this respect and while many north west European roasters are not friendly towards the cup profile of Brazil conilon robusta coffees, there have been many roasters in North America, eastern Europe and some other markets, who have been taking advantage of the alternative of price competitive new crop Brazil conilon coffees.

This opportunity to supplement Vietnam robusta coffees with Brazil conilon robusta coffees coming to the fore, following a significantly larger new conilon robusta coffee crop this year, which many appropriate to have been approximately 6 million bags or 47% larger than the previous crop.

The November to December contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 36.27 usc/Lb. This equates to 37.18% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 4.851 bags yesterday; to register these stocks at 2,349,249 bags. There was meanwhile a smaller in number 1,070 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 7,458 bags.

Source: <http://www.iandmsmith.com>



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