

Market closed on **September 3, 2019**

ICE: CONTRACT	SETTLE
KCZ9	95,55
KCH0	99,00
KCK0	101,30
KCN0	103,35
KCU0	105,35

BM&F: CONTRACT	SETTLE
ICFZ19	115,00
ICFH20	119,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1810

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 355,00
	PADRÃO 5 - RIO	R\$ 315,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	84
NY 4 15/16 RM (US\$ / 50 KGS)	81
NY 4 14/16 RM (US\$ / 50 KGS)	78

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,30	March/May
-2,05	May/July
-2,00	July/September
-2,95	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,61	December/December
-8,66	March/March

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increased their net short sold position within the market by 1.3% over the week of trade leading up to Tuesday 20th. August; to register a new net short sold position of 47,922 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.07%, to register a net long position of 40,586 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 3.04%; to register a new net short sold position of 46,149 Lots. This net short-sold position which is the equivalent of 13,083,037 bags has most likely been little changed, following the period of mixed but overall sideways trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

The Brazil government have reported that the country's coffee exports for the month of August were 728,600 bags or 32.3% higher than the same month last year, at a total of 2,984,500 bags.

The National Coffee Institute of Costa Rica have reported that the country's coffee exports for the month of August were 4% lower than the same month last year, at a total of 57,055 bags. This they say has contributed to the cumulative coffee exports for the first eleven months of the present October 2018 to September 2019 coffee year to be 12% lower than the same period in the previous coffee year, at a total of 1.04 million bags.

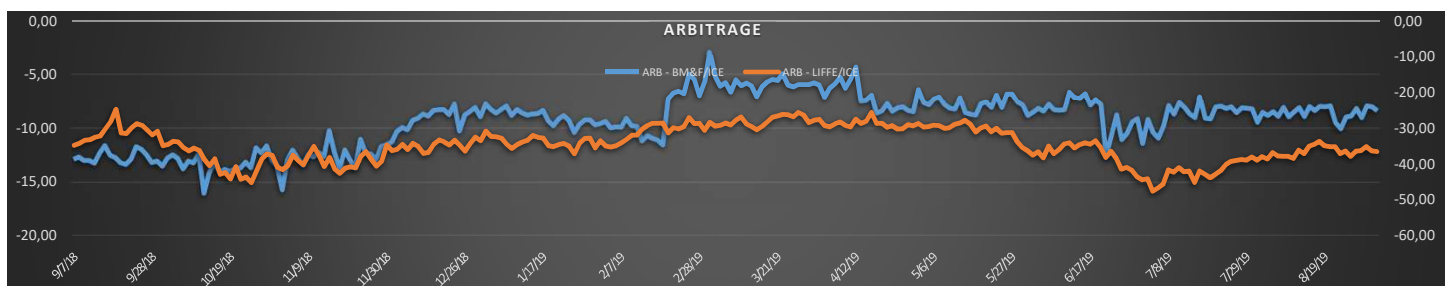
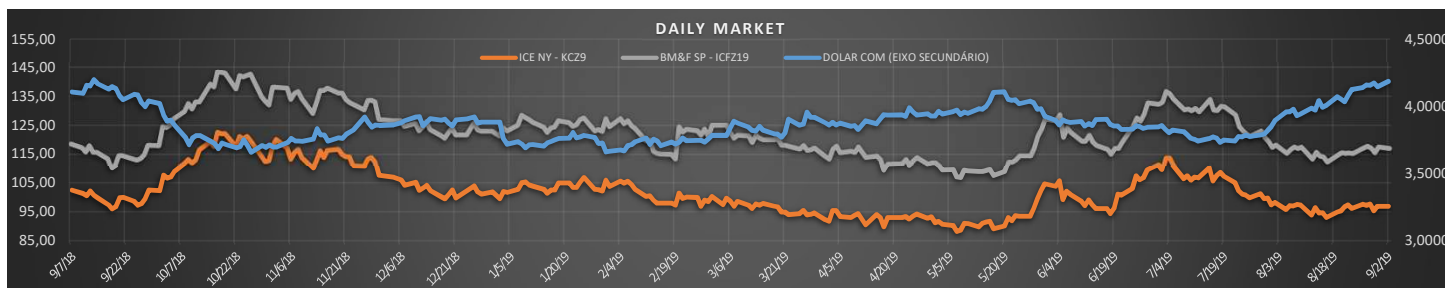
The National Coffee Institute of Honduras have reported that the country's coffee exports for the month of August were 28.3% lower than the same month last year, at a total of 339,566 bags. This they say has contributed to the cumulative coffee exports for the first eleven months of the present October 2018 to September 2019 coffee year to be 4% lower than the same period in the previous coffee year, at a total of 6.63 million bags.

The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia, has reported that the islands robusta coffee exports for the month of August were 48,080 bags or 16.61% lower than the same month last year, at a total of 241,300 bags. This contributes to the islands cumulative robusta coffee exports for the first eleven months of the present October 2018 to September 2019 coffee year to be 272,657 bags or 14.06% lower than the same period in the previous coffee year, at a total of 1,666,922 bags.

The November to December contracts arbitrage between the London and New York markets broadened on yesterday; to register this at 36.57 usc/Lb. This equates to 37.76% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 14,675 bags on Friday; to register these stocks at 2,332,924 bags.

Source: <http://www.iandmsmith.com>



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### ASSUNTOS

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RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
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