

Market closed on **September 4, 2019**

ICE: CONTRACT	SETTLE
KCZ9	96,60
KCH0	100,05
KCK0	102,30
KCN0	104,40
KCU0	106,35

BM&F: CONTRACT	SETTLE
ICFZ19	117,00
ICFH20	119,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1060

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 470,00
PADRÃO 1A - FC CERRADO		R\$ 420,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 410,00
PADRÃO 2 - GOOD CUP DURO		R\$ 400,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 315,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,25	March/May
-2,10	May/July
-1,95	July/September
-3,00	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,15	December/December
-9,71	March/March

Coffee Market Report

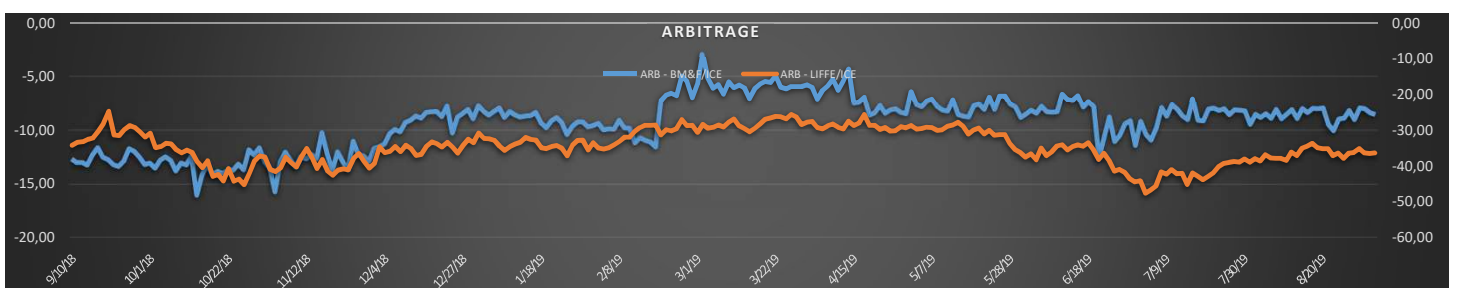
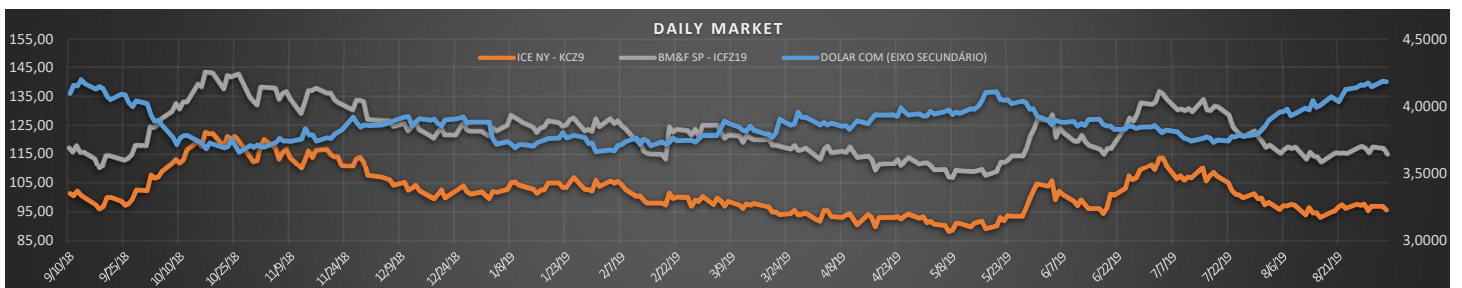
The National Coffee Growers Federation in Colombia have reported that the country's coffee production for the month of August was 139,000 bags or 11.05% lower than the same month last year, at a total of 1,119,000 bags. This has contributed to the country's cumulative production for the first eleven months of the present October 2018 to September 2019 coffee year to be 17,000 bags or 0.13% higher than the same period in the previous coffee year, at a total of 12,778,000 bags.

The National Coffee Growers Federation in Colombia have also reported that the country's coffee exports for the month of August were 138,000 bags or 12.78% higher than the same month last year, at a total of 1,218,000 bags. This has contributed to the country's cumulative coffee exports for the first eleven months of the present October 2018 to September 2019 coffee year to be 915,000 bags or 7.72% higher than the same period in the previous coffee year, at a total of 109.41 million bags.

The International Coffee Organisation ICO have reported that the global coffee exports for the month of July were 9.5% higher than the same month last year, at a total of 11.34 million bags. This they say, has contributed to the cumulative global coffee exports for the first ten months of the present October 2018 to September 2019 coffee year to be 10.2% higher than the same period in the previous coffee year, at a total of 109.41 million bags. The same ICO report has estimated that global coffee consumption will have risen for this present October 2018 to September 2019 coffee year to 164.77 million bags, which is well below what they estimate to be the coffee supply for this coffee year. However, they estimate that global coffee consumption is rising by approximately 2.1% per annum and in this respect, would indicate that global coffee consumption for the coming October 2019 to September 2020 coffee year shall exceed 168 million bags.

This increase in the estimated global coffee consumption for the coming coffee year is very much in line with many other trade and industry estimates, which following the smaller overall Brazil crop this year, indicate something in the order of a 2 million to 4 million bags deficit coffee supply for the coming coffee year. However, with the prevailing good levels of global coffee stocks in hand and speculation that Brazil is due a large new coffee crop for the coming year, this factor has yet to impact upon the prevailing speculative bearish sentiment that is keeping the markets within their soft trading range.

The November to December contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 36.40 usc/Lb. This equates to 38.1% price discount for the London Robusta coffee market. Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
live:secretaria_4359
mangajoao
kelly-ferreira1
lss_82
mcc_adrielle
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
-
adm@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 8899 7790
+55 35 9 9237 6798
+55 35 9 8834 5601
+55 35 9 9215 0026

CEL. ADICIONAL

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+55 35 9 8879 9171
+55 35 9 8721 5876
+55 35 9 8879 9169
-
+55 35 9 8722 3328
-
+55 35 9 9813 7640
+55 35 9 8705 7164
+55 35 9 8839 8466