

Market closed on **September 5, 2019**

ICE: CONTRACT	SETTLE
KCZ9	95,40
KCH0	98,80
KCK0	101,10
KCN0	103,15
KCU0	105,15

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,30	March/May
-2,05	May/July
-2,00	July/September
-2,95	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	114,70
ICFH20	118,65

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,69	December/December
-9,10	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1100

Coffee Market Report

The markets remained devoid of fundamental supportive news yesterday, with the perspective of more than adequate global coffee supply continuing to dominate speculative bearish sentiment and keeping the markets within the prevailing soft trading range. One might speculate though with the small deficit global coffee supply due for the forthcoming new October 2019 to September 2020 coffee year and with the added potential for an approximate 3 million bags increase in global coffee consumption over this coming coffee year, that there could be some degree of market buoyancy due by the end of the year.

The November to December contracts arbitrage between the London and New York markets broadened yesterday; to register this at 37.18 usc/Lb. This equates to 38.49% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 2,329,092 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 17,233 bags.

The commodity markets were mostly on the up side yesterday against US Dollar weakness, to see the overall macro commodity index taking an upside track for the day. The Oil, Natural Gas, Cocoa, Coffee, Cotton, Copper, Orange Juice, Wheat, Soybean, Gold and Silver markets ending the day on a positive note, while the Sugar and Corn markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 1.4% higher; to see this index registered at 389.99. The day starts with the U.S. Dollar steady and trading at 1.224 to Sterling, at 1.103 to the Euro and with the US Dollar buying 4.095 Brazilian Real.

The London and New York markets started the day yesterday trading on a positive note, but with the New York market remaining close to par and with the markets maintaining this track, into the early afternoon trade. As the afternoon progressed and with some support forthcoming from renewed muscle for the Brazil Real, both markets started to attract buy stops and increased their gains. The London market did however soon hit a ceiling and fell back towards par for late trade, while the New York market managed to hold onto a fair percentage of the gains for the day.

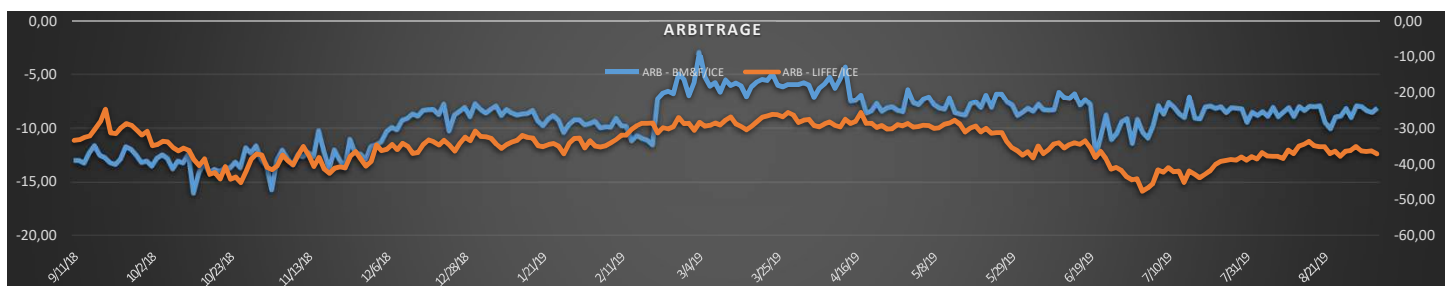
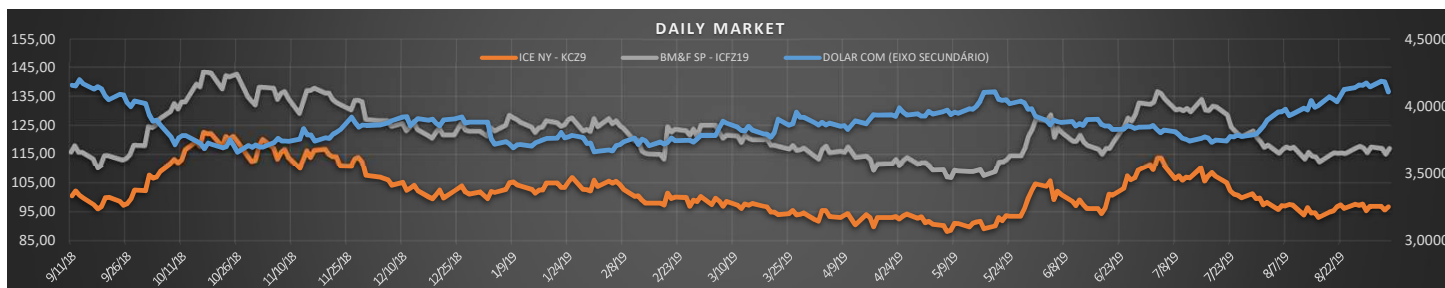
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 470,00
PADRÃO 1A - FC CERRADO		R\$ 420,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 410,00
PADRÃO 2 - GOOD CUP DURO		R\$ 400,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 315,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	85
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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