OFFEE CORPORATION

	Market closed on	September 10, 2019
ICE:	CONTRACT	SETTLE
	KCZ9	101,60
	ксно	105,00
	кско	107,30
	KCN0	109,40
	KCUO	111,35

BM&F:	CONTRACT	SETTLE
	ICFZ19	122,00
	ICFH20	123,25

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,0970

MARKET	PRICE IDEAS FROM BUYER	S
	PADRÃO 0 - CEREJA	R\$ 480,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 365,00
	PADRÃO 5 - RIO	R\$ 315,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00
Note:	Standard qualities considering 25% of screen 17/18 and 209	% of leakage (maximum of

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	1
SELLER	NY 2/3 15/16 FC CERRADO	-2
	NY 2/3 14/16 FC CERRADO	-5
	NY 2/3 17/18 FC SOUTH OF MINAS	-1
	NY 2/3 14/16 FC SOUTH OF MINAS	-7
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
	NY 5/6 13UP 300 DEF COB GRINDERS	-22
	NY 5/6 12UP 350 DEF COB GRINDERS	-25
	NY 3 17/18 RM (US\$ / 50 KGS)	86
	NY 4 15/16 RM (US\$ / 50 KGS)	82
	NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)		
December/March		
March/May		
May/July		
July/September		
September/December		

-9,37	December/December
-11,83	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increased their net short sold position within the market by 12.73% over the week of trade leading up to Tuesday 2nd. September; to register a new net short sold position of 54,022 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 2.08%, to register a net long position of 39,743 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 12.7%; to register a new net short sold position of 52,009 Lots. This net short-sold position which is the equivalent of 14,744,321 bags has most likely been decreased again, following the period of mixed but overall more positive trade that has since followed and likewise, that of the Managed Money Fund sector of the

market.

The return of the main northern hemisphere consumer market industries from their summer holidays has brought no excitement to the coffee markets, which remain dominated by the bearish sentiment of the speculative sectors of the markets. There is however the new Brazil spring and summer rain season to the fore and for the present the general perspective is for normal weather conditions to come, but with the potential for some market volatility, should these rains prove to be less than perfect.

The November to December contracts arbitrage between the London and New York markets broadened vesterday: to register this at 39.10 usc/Lb. This equates to 39.8% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,189

bags yesterday; to register these stocks at 2,332,282 bags. There was meanwhile a 6,575 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 4,910 bags. The commodity markets were mixed in trade yesterday, to see the overall macro commodity index showing a degree of buoyancy for the day. The Oil, Natural Gas, Coccoa, Coffee, Cotton and Wheat markets ended the day on a positive note and the Soybean market was steady for the day, while the Sugar, Copper, Orange Juice, Corn, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.33% higher; to see this index registered at 387.45. The day starts with the U.S. Dollar steady and trading at 1.234 to Sterling, at 1.104 to the Euro and with the US Dollar buying 4.094 Brazilian Real. Source: http://www.iandmsmith.com

DAILY MARKET 155,00 4,5000 135,00 4.000 115,00 3,5000 105.00 95,00 85,00 3,000 8/13/19 0.00 ARBITRAGE -5,00 -20,00 -30.00 -10.00 -40,00 -15.00 -20,00 -60,00

COLABORADORES CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

ASSUNTOS ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO QUALIDADE QUALIDADE/COMERCIAI

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