



MANGA

COFFEE CORPORATION

Market closed on **September 12, 2019**

ICE: CONTRACT	SETTLE
KCZ9	103,60
KCH0	107,15
KCK0	109,45
KCN0	111,65
KCU0	113,65

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,30	March/May
-2,20	May/July
-2,00	July/September
-3,00	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	124,40
ICFH20	128,85

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,56	December/December
-9,74	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0600

Coffee Market Report

Reuters have reported that Vietnam's coffee exports for the month of August fell by 18.7% from the previous month, to total 1,902,700 bags. This number proving to be well below the 2.17 million bags that had been initially forecast for the month's coffee exports.

These exports contributing to the country's cumulative exports for the first nine months of this year to be 11.5% lower than the same period in the previous year, at a total of approximately 19.5 million tons. While the report well illustrates the negative effects of the prevailing soft coffee terminal markets, in that the value of Vietnam coffee exports for the first nine months of this year is 21% lower than the same period last year, at a total of approximately two billion US dollars.

Weather forecasts coming out of the main coffee growing districts in south east Brazil, indicate dry conditions for the next six to ten days, which is contributing towards some degree of speculative support for the coffee markets at present. Albeit that the start of the spring and summer rain season only starts to become something of a critical issue, if there are no significant rains forthcoming by the first half of October.

The November to December contracts arbitrage between the London and New York markets broadened yesterday; to register this at 41.70 usc/lb. This equates to 41.30% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 1,976 bags yesterday; to register these stocks at 2,324,567 bags. There was meanwhile a larger in number 2,470 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 13,390 bags.

The commodity markets were mixed in trade yesterday, to see the overall macro commodity index near to steady for much of the day. The Cocoa, Coffee, Cotton, Orange Juice, Gold and Silver markets ended the day on a positive note, while the Oil, Natural Gas, Sugar, Wheat, Corn and Soybean markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.24% lower; to see this index registered at 388.92. The day starts with the U.S. Dollar steady and trading at 1.233 to Sterling, at 1.101 to the Euro and with the US Dollar buying 4.067 Brazilian Real.

The London and New York markets started the day yesterday trading around par and to see the markets taking a steady track into the early afternoon trade. As the afternoon progressed the New York market started to attract support and with buy stops being triggered to accentuate the gains, while the London market moved into positive territory, in a less aggressive manner. The London market continued and holding onto much of its gains, while the New York market attracted selling pressure at the highs, to limit its gains for the day.

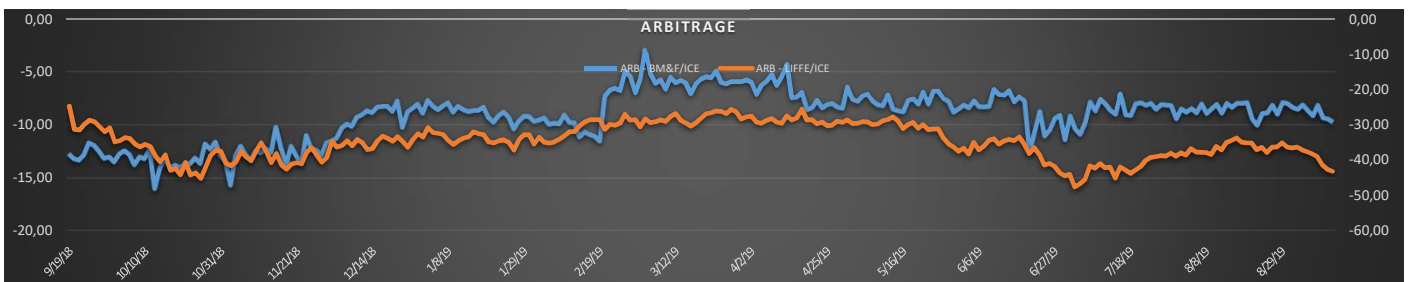
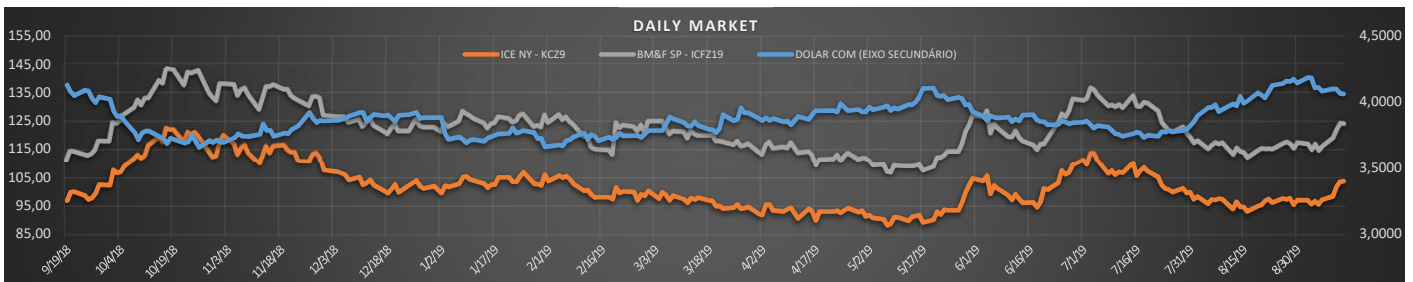
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 445,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
PADRÃO 5 - RIO	R\$ 320,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 13UP 300 DEF COB GRINDERS	-23
NY 5/6 12UP 350 DEF COB GRINDERS	-26
NY 3 17/18 RM (US\$ / 50 KGS)	88
NY 4 15/16 RM (US\$ / 50 KGS)	84
NY 4 14/16 RM (US\$ / 50 KGS)	81

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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