

Market closed on **September 24, 2019**

ICE: CONTRACT	SETTLE
KCZ9	99,15
KCH0	102,60
KCK0	104,90
KCN0	107,00
KCU0	108,95

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,30	March/May
-2,10	May/July
-1,95	July/September
-2,85	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	117,75
ICFH20	122,25

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,13	December/December
-10,18	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1700

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 18.80% over the week of trade leading up to Tuesday 17th. September; to register a new net short sold position of 43,296 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 7.94%, to register a net long position of 42,255 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 16.39%; to register a new net short sold position of 42,056 Lots. This net short-sold position which is the equivalent of 11,922,689 bags has most likely been marginally increased, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 4.23% over the week of trade leading up to Tuesday 17th. September; to register a short-sold position of 47,357 Lots. This net short sold position which is the equivalent of 7,892,833 bags has most likely been marginally decreased, following the period of mixed but overall sideways trade that has since followed.

The November to December contracts arbitrage between the London and New York markets widened yesterday; to register this at 39.30 usc/Lb. This equates to 39.70% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,863 bags yesterday; to register these stocks at 2,315,511 bags. There was a decline in the number of bags pending grade to this exchange, by 2,946 bags; to register these pending grading stocks at 15,056 bags.

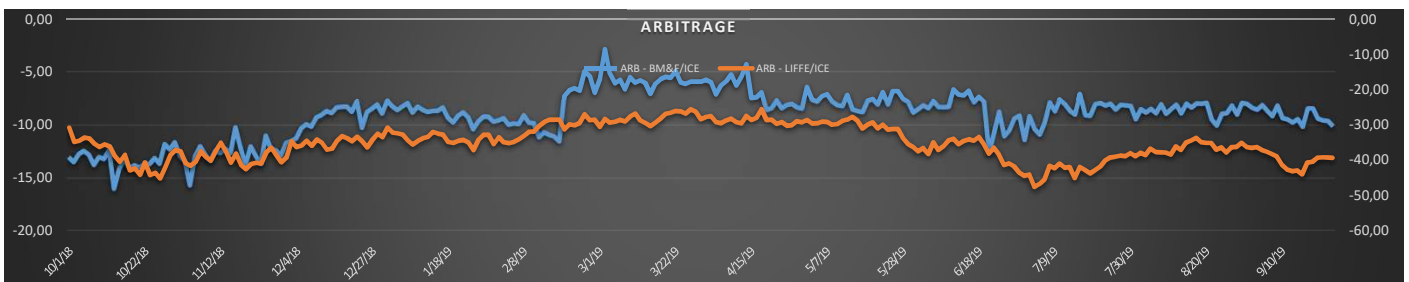
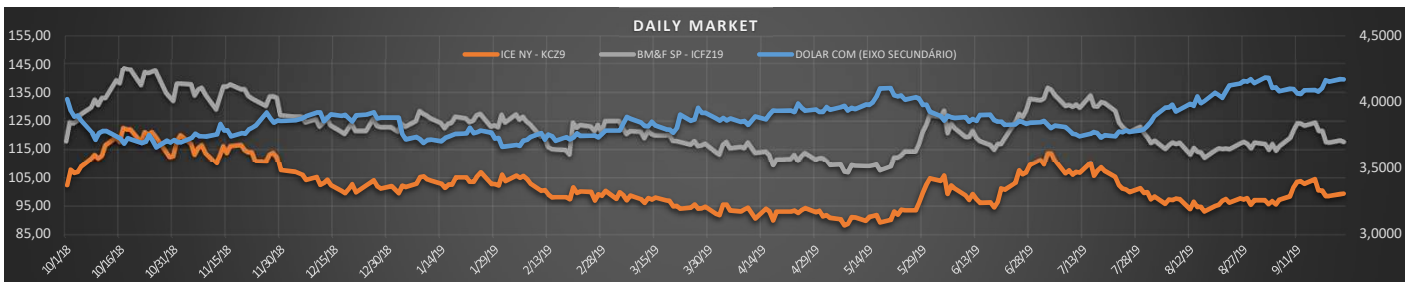
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 485,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 365,00
PADRÃO 5 - RIO	R\$ 320,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-21
NY 5/6 12UP 350 DEF COB GRINDERS	-24
NY 3 17/18 RM (US\$ / 50 KGS)	85
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	78

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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