

Market closed on **September 27, 2019**

ICE: CONTRACT	SETTLE
KCZ9	100,90
KCH0	104,45
KCK0	106,70
KCN0	108,80
KCU0	110,65

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,25	March/May
-2,10	May/July
-1,85	July/September
-2,75	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	119,00
ICFH20	123,90

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,94	December/December
-10,79	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1570

Coffee Market Report

Weather reports from Brazil indicate fair rains have fallen over most of the main coffee districts in recent days and with these due to tail off over the weekend, which should trigger flowerings for the new crop, for the coming week. Further rains are forecast to return during the second week of October, which would both trigger further flowerings and set the results of the coming week's flowerings. Should this be the case, it is likely to inspire continued bearish sentiment of the speculative sector of the market.

Reuters have reported that internal coffee trade in Vietnam is quiet as traders await the new crop season due to begin next week and peak around mid-November, while farmers current crop season stocks have almost been depleted.

The November to December contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 41.25 usc/Lb. This equates to 40.90% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 12,410 bags yesterday; to register these stocks at 2,283,842 bags. There was a smaller in number decrease to the number of bags pending grade to this exchange, by 914 bags; to register these pending grading stocks at 29,500 bags.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Oil, Natural Gas, Cocoa, London Robusta Coffee, Orange Juice and Wheat markets ended the day on a positive note, while the Sugar, New York Arabica Coffee, Cotton, Copper, Corn, Soybean, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.196% lower; to see this index registered at 394.78. The day starts with the U.S. Dollar steady and trading at 1.233 to Sterling, at 1.092 to the Euro and with the US Dollar buying 4.171 Brazilian Real.

The London and New York markets started the day trading around par and taking a steady track, into the early afternoon trade. As the afternoon progressed both markets started to attract some value and show some buoyancy, but to tail off and end the day close to par.

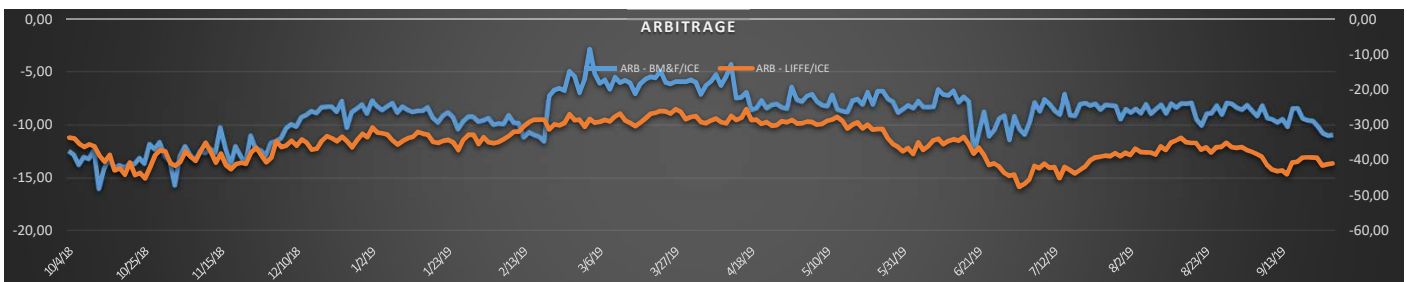
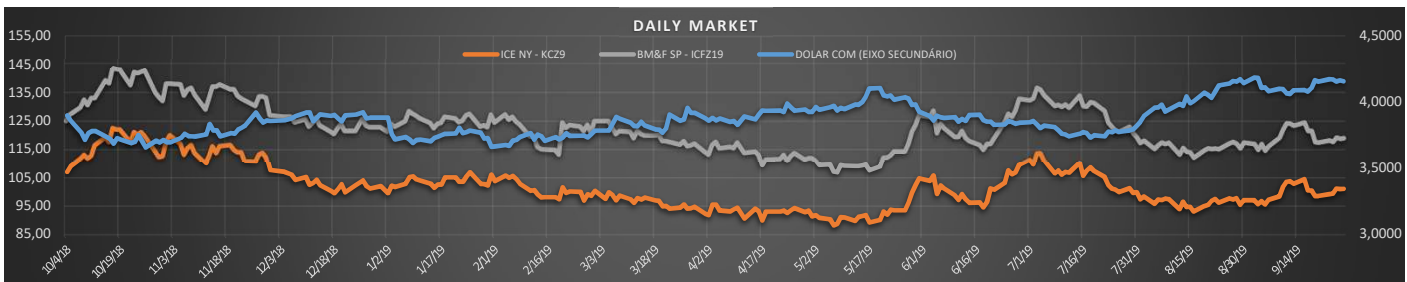
Source: <http://www.landmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 490,00
PADRÃO 1A - FC CERRADO	R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
PADRÃO 2 - GOOD CUP DURO	R\$ 415,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 365,00
PADRÃO 5 - RIO	R\$ 320,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-23
NY 5/6 12UP 350 DEF COB GRINDERS	-26
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	83
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
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