

Market closed on **October 1, 2019**

ICE: CONTRACT	SETTLE
KCZ9	101,35
KCH0	104,95
KCK0	107,25
KCN0	109,35
KCU0	111,35

SPREAD: ICE (CTS/LB)	
-3,60	December/March
-2,30	March/May
-2,10	May/July
-2,00	July/September
-2,80	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	119,55
ICFH20	124,60

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,97	December/December
-10,76	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1630

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 5.9% over the week of trade leading up to Tuesday 24th. September; to register a new net short sold position of 45,849 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 1.7%, to register a net long position of 41,526 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 1.88%; to register a new net short sold position of 42,848 Lots. This net short-sold position which is the equivalent of 12,147,218 bags has most likely been decreased further, following the period of mixed but overall sideways trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 40.37 usc/Lb. This equates to 39.91% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 505 bags yesterday; to register these stocks at 2,277,783 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 3,906 bags; to register these pending grading stocks at 29,673 bags.

The commodity markets were mostly softer in trade yesterday, to see overall macro commodity index taking a sideways track for the day. The Sugar, New York Arabica Coffee, Wheat, Corn and Soybean markets ended the day on a positive note, while the Oil, Natural Gas, Cocoa, London Robusta Coffee, Cotton, Copper, Orange Juice, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.469% lower; to see this index registered at 392.87. The day starts with the U.S. Dollar steady and trading at 1.229 to Sterling, at 1.090 to the Euro and with the US Dollar buying 4.156 Brazilian Real.

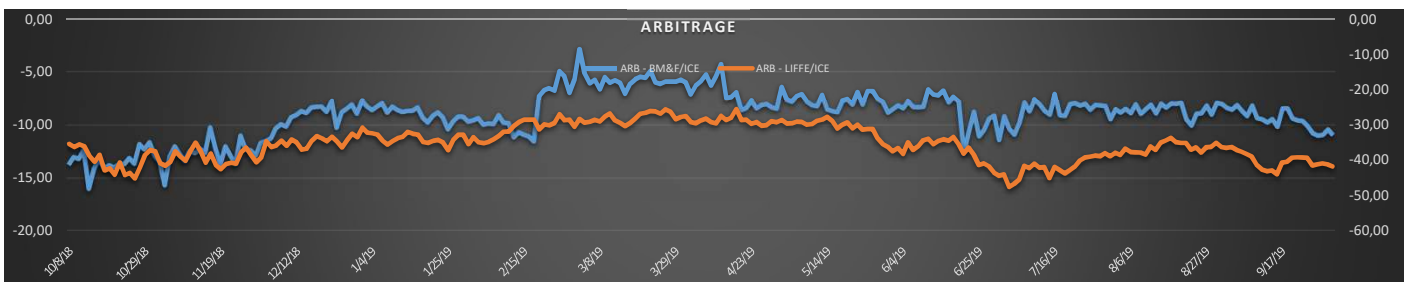
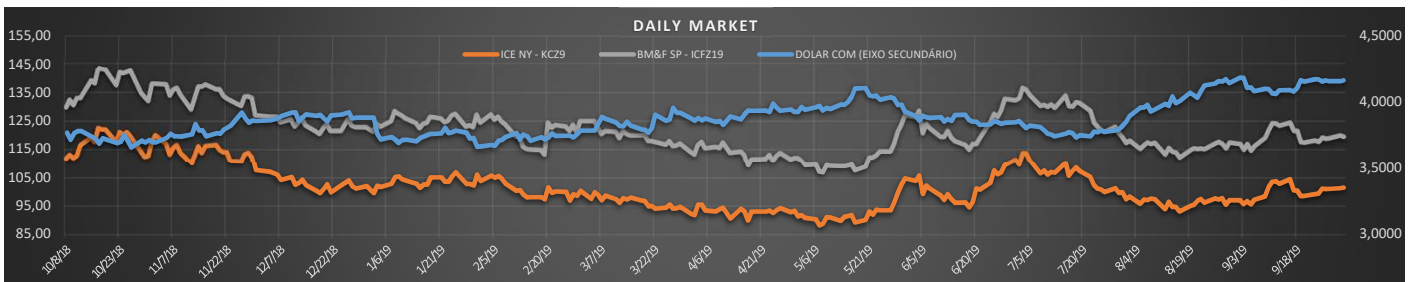
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 490,00
PADRÃO 1A - FC CERRADO	R\$ 445,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 395,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 365,00
PADRÃO 5 - RIO	R\$ 320,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-23
NY 5/6 12UP 350 DEF COB GRINDERS	-26
NY 3 17/18 RM (US\$ / 50 KGS)	85
NY 4 15/16 RM (US\$ / 50 KGS)	82
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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