

Market closed on **October 10, 2019**

ICE: CONTRACT	SETTLE
KCZ9	93,50
KCH0	97,15
KCK0	99,55
KCN0	101,75
KCU0	103,80

BM&F: CONTRACT	SETTLE
ICFZ19	111,25
ICFH20	117,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1250

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 420,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 310,00
PADRÃO 5 - RIO	R\$ 295,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	80
NY 4 15/16 RM (US\$ / 50 KGS)	77
NY 4 14/16 RM (US\$ / 50 KGS)	73

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,65	December/March
-2,40	March/May
-2,20	May/July
-2,05	July/September
-2,95	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,40	December/December
-8,70	March/March

### Coffee Market Report

The Brazil coffee exporters association Cecafé have reported that the green coffee exports for the month of September were up by 2.28% compared to the same month last year, to total 2.90 million bags. This is well illustrated by the report's indication that Brazil's cumulative coffee exports for the first eight months of this year are 30% higher than the same period last year, at a total of 27.37 million bags.

The Ugandan Coffee Development Authority UCDA have reported that their country's coffee exports for the month of August were 140,232 bags or 40.19% higher than the same month last year, at a total of 489,184 bags. This has contributed to the country's cumulative coffee exports for the first eleven months of the present October 2018 to September 2019 coffee year to have been 67,147 bags or 1.67% higher than the same period in the previous coffee year, at a total of 4,078,069 bags.

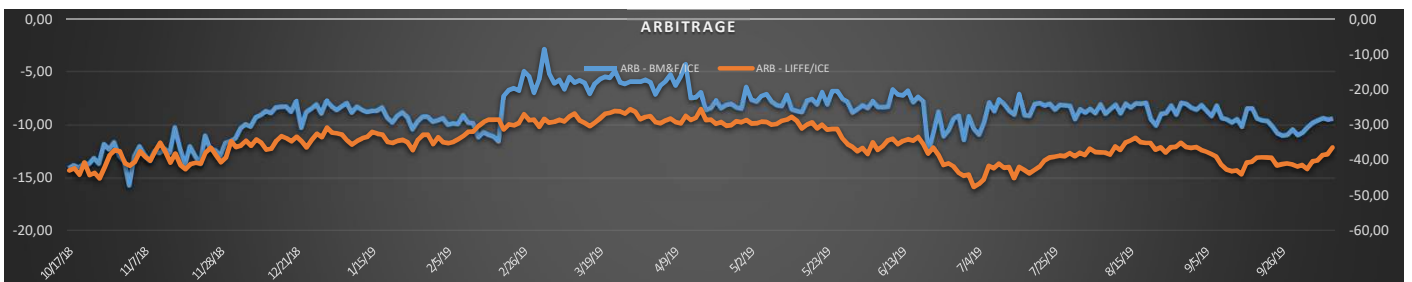
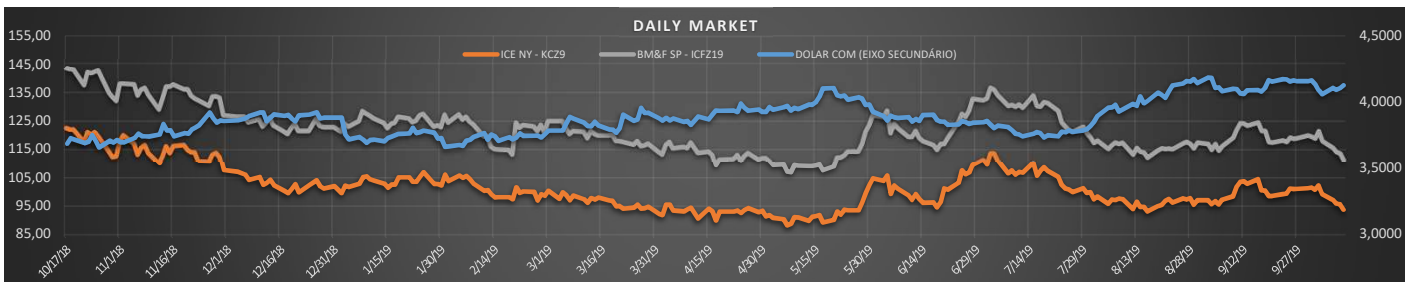
The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 37.39 usc/Lb. This equates to 39.17% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 3,396 bags yesterday; to register these stocks at 2,245,457 bags. There was a larger in number increase to the number of bags pending grade to this exchange, by 7,865 bags; to register these pending grading stocks at 60,431 bags.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Oil, Natural Gas, Cotton, Soybean, Gold and Silver markets ended the day on a positive note, the Wheat market remained unchanged for the day, while the Sugar, Cocoa, Coffee, Copper, Orange Juice and Corn markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.128% lower; to see this index registered at 394.657. The day starts with the U.S. Dollar marginally firmer and trading at 1.222 to Sterling, at 1.098 to the Euro and with the US Dollar buying 4.106 Brazilian Real.

The London and New York markets started the day yesterday trading marginally south of par, both markets showed signs of buoyancy to trade modestly firmer into early afternoon trade. As the afternoon progressed the markets continued to take a firmer and mostly sideways track but to encounter selling pressure and drop back from the modest highs of the day and take a softer track for the late afternoon trade.

Source: <http://www.landmsmith.com>



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