

Market closed on **October 16, 2019**

ICE: CONTRACT	SETTLE
KCZ9	93,55
KCH0	97,05
KCK0	99,35
KCN0	101,50
KCU0	103,40

SPREAD: ICE (CTS/LB)	
-3,50	December/March
-2,30	March/May
-2,15	May/July
-1,90	July/September
-2,85	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	111,35
ICFH20	116,35

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,37	December/December
-9,09	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1570

Coffee Market Report

The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks increased by 127,925 bags or 1.77% during the month of September, to register these stocks at 7,352,234 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 595,000 bags per week, would conservatively have been at least 1.2 million bags.

Suggesting that if one is to consider the additional unreported stocks the end month stocks, this would equate to close to fourteen weeks of roasting activity, which most would consider to be a very safe reserve.

The prospects of a large crop in Brazil next year remain a bearish influence on the markets, with reports suggesting that the downside is limited to below 90 US cents, which is near the cost of production even in low cost producers such as Brazil.

The December to January contracts arbitrage between the New York and London markets broadened yesterday; to register this at 37.12 usc/Lb. This equates to 39.30% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,642 bags yesterday; to register these stocks at 2,240,112 bags. There was a smaller in number decrease to the number of bags pending grade to this exchange, by 1,187 bags; to register these pending grading stocks at 57,676 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to increase by 37,500 bags over the weeks of trade leading up to Monday 14th October, to see these stocks registered at 2,615,000 bags, on the day.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Natural Gas, Sugar, Cocoa, Cotton and Orange Juice markets ended the day on a positive note, while the Oil, Coffee, Copper, Wheat, Corn, Soybean, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.322 % higher; to see this index registered at 399.880. The day starts with the U.S. Dollar steady and trading at 1.274 to Sterling, at 1.103 to the Euro and with the US Dollar buying 4.180 Brazilian Real.

The London and New York markets started the day yesterday trading north of par, The New York market maintained this stance for much of the early afternoon trade, while the London market encountered selling pressure to move into modest negative territory. As the afternoon progressed both the New York and the London markets encountered pressure to dip deeper into negative territory and close near to the lows of the day.

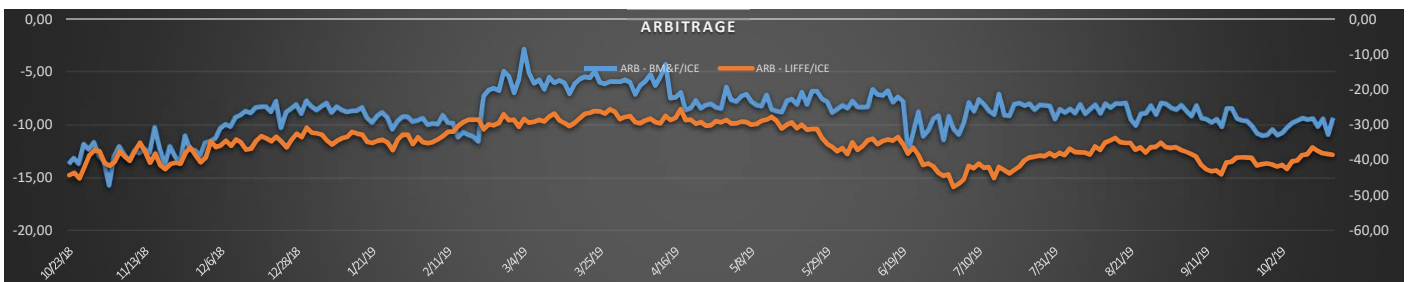
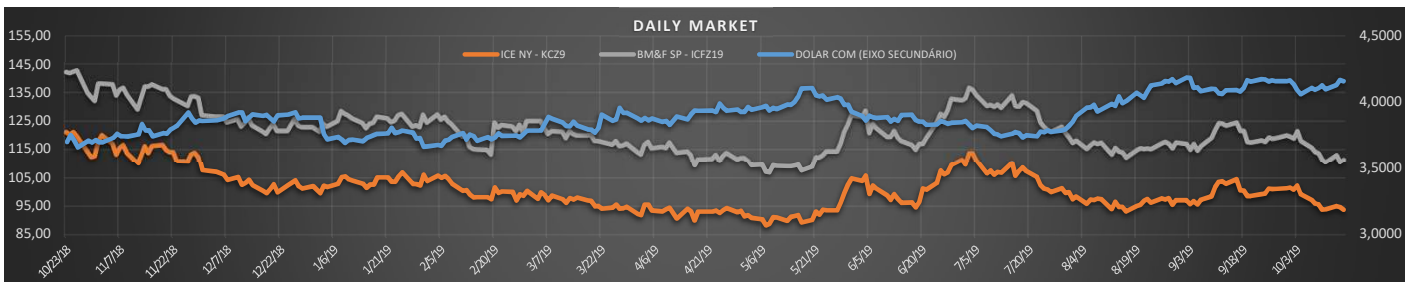
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 430,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 310,00
PADRÃO 5 - RIO	R\$ 290,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	3
NY 2/3 14/16 FC SOUTH OF MINAS	-3
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	78
NY 4 15/16 RM (US\$ / 50 KGS)	74
NY 4 14/16 RM (US\$ / 50 KGS)	71

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
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