

Market closed on **October 21, 2019**

ICE: CONTRACT	SETTLE
KCZ9	96,35
KCH0	99,70
KCK0	101,90
KCN0	103,90
KCU0	105,65

SPREAD: ICE (CTS/LB)	
-3,35	December/March
-2,20	March/May
-2,00	May/July
-1,75	July/September
-2,70	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	113,50
ICFH20	118,50

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,55	December/December
-10,12	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1320

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within this market by 22.6% over the week of trade leading up to Tuesday 15th. October; to register a new short sold position of 58,590 Lots. This net short-sold position which is the equivalent of 16,610,005 bags has most likely been further increased, following the period of mixed but overall softer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 4.61% over the week of trade leading up to Tuesday 15th. October; to register a short-sold position of 57,380 Lots. This net short sold position which is the equivalent of 9,563,333 bags has most likely been little changed, following the period of mixed but overall softer trade that has since followed.

The December to January contracts arbitrage between the New York and London markets broadened on Friday; to register this at 38.96 usc/Lb. This equates to 40.71% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,313 bags on Friday; to register these stocks at 2,256,158 bags, with 86.9% of these certified stocks being held in Europe at a total of 1,960,458 bags and the remaining 13.1% being held in the USA at a total of 295,700 bags. There was a smaller in number decrease to the number of bags pending grade to this exchange, by 4,269 bags; to register these pending grading stocks at 37,210 bags.

The commodity markets were mixed in trade on Friday, to see overall macro commodity index taking a firm sideways track for the day. The Sugar, Coffee, Silver and Palladium markets ended the day on a positive note, the Gold market remained unchanged, while the Cocoa and Platinum markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.244 % higher; to see this index registered at 401.355. The day starts with the U.S. Dollar steady, trading at 1.289 to Sterling, at 1.116 to the Euro and with the US Dollar buying 4.111 Brazilian Real.

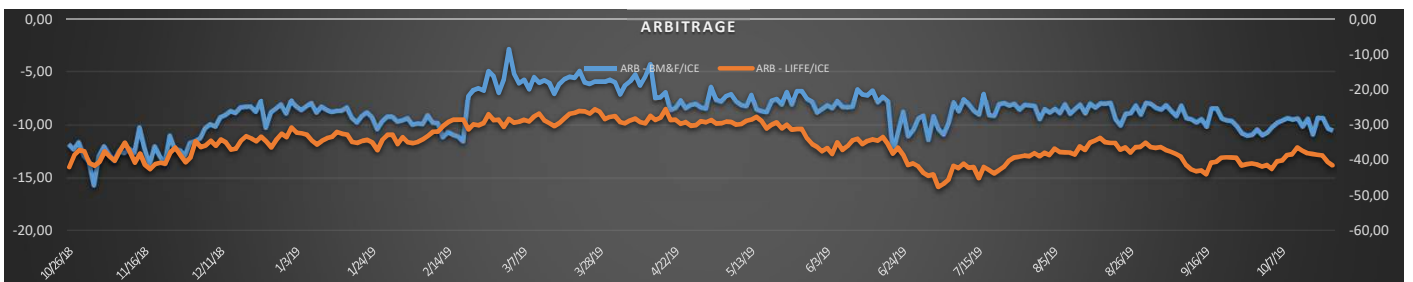
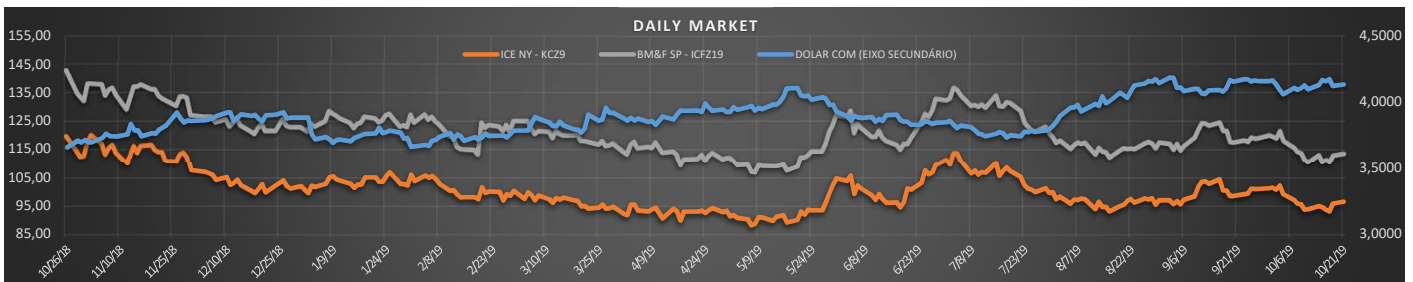
Source: <http://www.landnsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 310,00
PADRÃO 5 - RIO	R\$ 290,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	79
NY 4 15/16 RM (US\$ / 50 KGS)	75
NY 4 14/16 RM (US\$ / 50 KGS)	72

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
QUALIDADE  
ASSISTENTE ADM/FINANCEIRO  
QUALIDADE  
QUALIDADE/COMERCIAL

### SKYPE

mcc.fiscal  
-  
ericksen\_wcs@hotmail.com  
live:secretaria\_4359  
contabil\_1738  
mangajoao  
kelly-ferreira1  
lss\_82  
-  
mcc\_adrielle  
sandra.gomes.mangacoffee  
wallafe.vit7@live.com

### E-MAIL

fiscal@mangacoffee.com.br  
-  
traffic@mangacoffee.com.br  
secretaria@mangacoffee.com.br  
contabil@mangacoffee.com.br  
manga@mangacoffee.com.br  
certificacao@mangacoffee.com.br  
leonardo@mangacoffee.com.br  
-  
adm@mangacoffee.com.br  
-  
classificacao@mangacoffee.com.br

### CEL. / WHATSAPP

+55 35 9 8810 5347  
+55 35 9 8806 3771  
+55 35 9 9199 4980  
+55 35 9 9800 1785  
+55 35 9 8818 1347  
+55 35 9 8433 3280  
+55 35 9 8817 3837  
+55 35 9 8893 9033  
+55 35 9 8899 7790  
+55 35 9 9237 6798  
+55 35 9 8834 5601  
+55 35 9 9215 0026

### CEL. ADICIONAL

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-  
+55 35 9 8879 9171  
+55 35 9 8721 5876  
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+55 35 9 8879 9169  
-  
-  
+55 35 9 9813 7640  
+55 35 9 8705 7164  
+55 35 9 8839 8466