

Market closed on **October 22, 2019**

ICE: CONTRACT	SETTLE
KCZ9	98,90
KCH0	102,30
KCK0	104,50
KCN0	106,45
KCU0	108,20

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,20	March/May
-1,95	May/July
-1,75	July/September
-2,60	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	116,80
ICFH20	121,80

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,60	December/December
-10,22	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0760

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 21.01% over the week of trade leading up to Tuesday 15th. October; to register a new net short sold position of 65,270 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 0.04%, to register a net long position of 41,305 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 22.6%; to register a new net short sold position of 58,590 Lots. This net short-sold position which is the equivalent of 16,610,005 bags has most likely been further increased, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market. The December to January contracts arbitrage between the New York and London markets broadened yesterday; to register this at 39.92 usc/Lb. This equates to 41.43% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,513 bags yesterday; to register these stocks at 2,259,671 bags, with 86.9% of these certified stocks being held in Europe at a total of 1,964,971 bags and the remaining 13.1% being held in the USA at a total of 294,700 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 4,752 bags; to register these pending grading stocks at 32,458 bags.

The commodity markets were softer in trade on yesterday, to see overall macro commodity index taking a soft sideways track for the day. The New York Arabica Coffee and Copper markets ended the day on a positive note, while the Oil, Natural Gas, Sugar, Cocoa, London Robusta Coffee, Cotton, Orange Juice, Wheat, Corn, Soybean, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.452 % lower; to see this index registered at 399.539. The day starts with the U.S. Dollar steady, trading at 1.299 to Sterling, at 1.115 to the Euro and with the US Dollar buying 4.128 Brazilian Real. The London and New York markets started the day yesterday trading on a modest positive note, both the London and the New York market maintained this stance into the early afternoon trade. As the afternoon progressed the

New York market with buying support gained traction with the London market following suit in a more sedate manner. Both the New York and the London market however fell back from the highs of the day to trade in negative territory for the late afternoon trade.

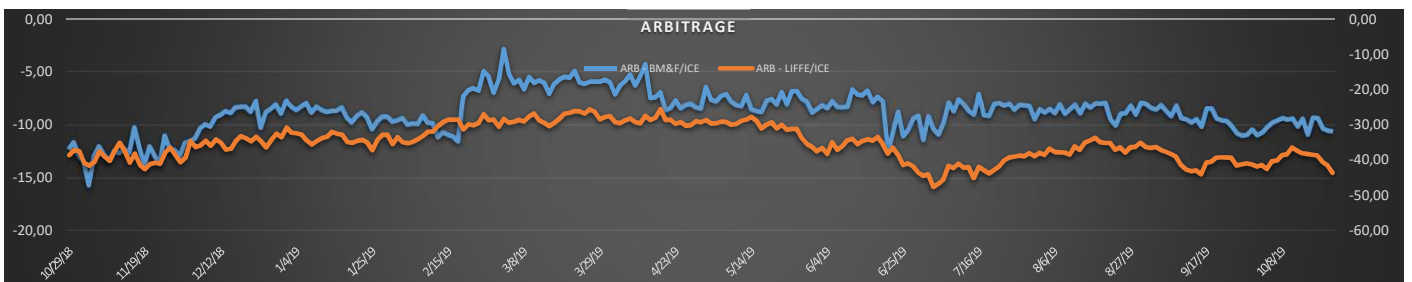
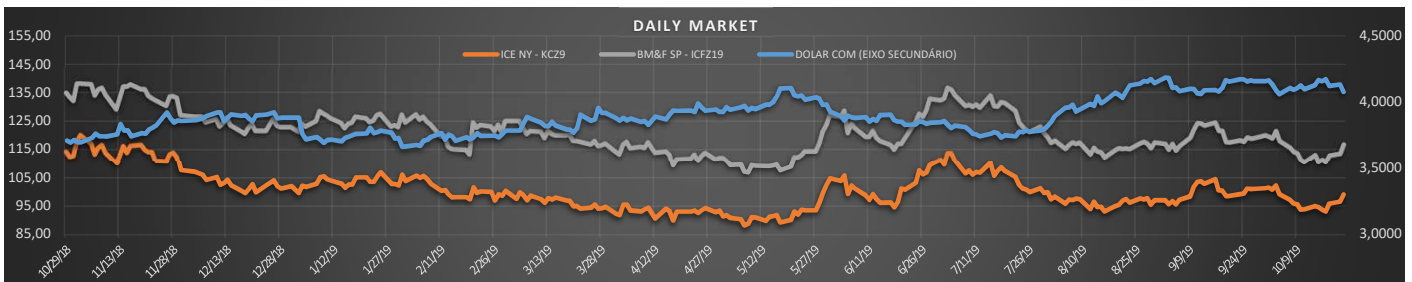
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 490,00
PADRÃO 1A - FC CERRADO	R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 315,00
PADRÃO 5 - RIO	R\$ 300,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET NY 2/3 17/18 FC CERRADO	4
SELLER NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-19
NY 5/6 12UP 350 DEF COB GRINDERS	-22
NY 3 17/18 RM (US\$ / 50 KGS)	81
NY 4 15/16 RM (US\$ / 50 KGS)	78
NY 4 14/16 RM (US\$ / 50 KGS)	75

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTEO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

SKYPE

mcc.fiscal
-
ericksen_wcs@hotmail.com
live:secretaria_4359
contabil_1738
mangajoao
kelly-ferreira1
lss_82
-
mcc_adrielle
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
-
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
contabil@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
-
adm@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 8806 3771
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8818 1347
+55 35 9 8433 3280
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