

Market closed on **October 24, 2019**

ICE: CONTRACT	SETTLE
KCZ9	96,45
KCH0	99,90
KCK0	102,10
KCN0	104,20
KCU0	106,05

BM&F: CONTRACT	SETTLE
ICFZ19	114,50
ICFH20	119,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0430

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 430,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 315,00
PADRÃO 5 - RIO	R\$ 300,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	3
NY 2/3 14/16 FC SOUTH OF MINAS	-3
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	82
NY 4 15/16 RM (US\$ / 50 KGS)	79
NY 4 14/16 RM (US\$ / 50 KGS)	75

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,20	March/May
-2,10	May/July
-1,85	July/September
-2,75	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,89	December/December
-9,56	March/March

### Coffee Market Report

Reuters have reported that the Ugandan Coffee Development Authority forecasts its coffee exports for the October 2019 to September 2020 coffee year to be 16% higher than the previous year, attributed to favourable weather conditions in the long run and expanding acreage of new mature coffee trees.

The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 4.146 usc/lb. This equates to 42.41% price discount for the London Robusta coffee market.

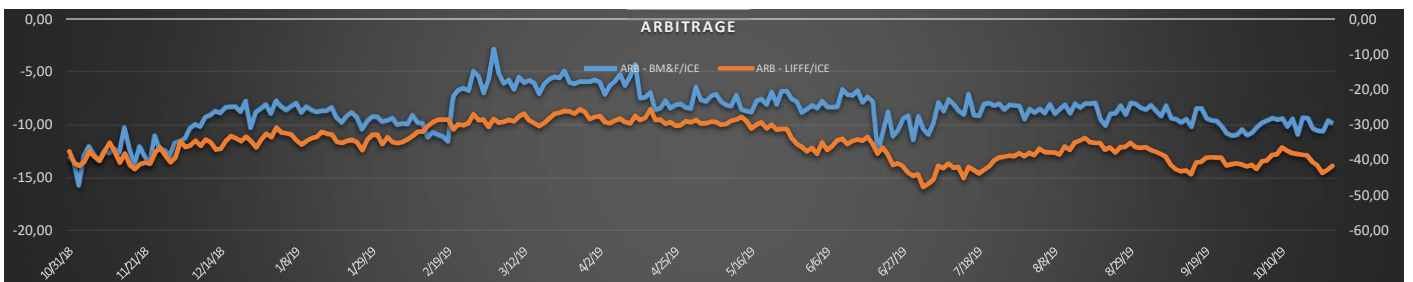
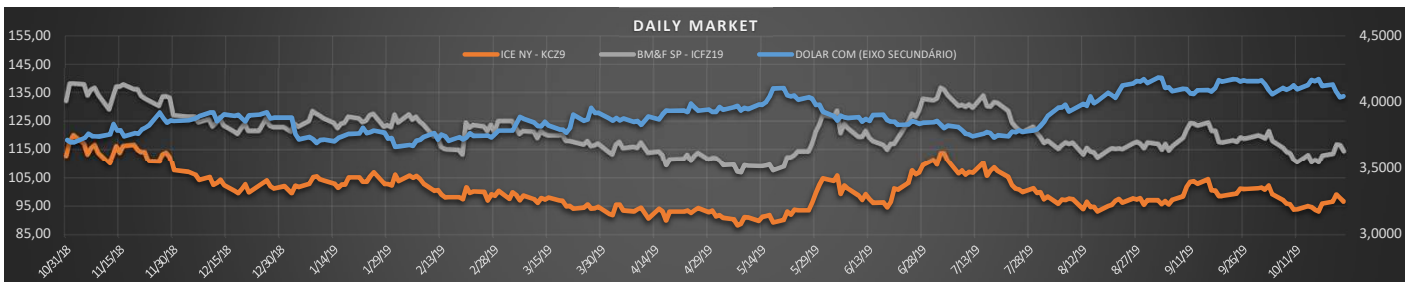
The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,763 bags yesterday; to register these stocks at 2,262,597 bags, with 87% of these certified stocks being held in Europe at a total of 1,969,143 bags and the remaining 13% being held in the USA at a total of 293,454 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 3,124 bags; to register these pending grading stocks at 27,385 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to increase by 42,833 bags over the weeks of trade leading up to Monday 21st October, to see these stocks registered at 2,657,833 bags, on the day.

The commodity markets were firmer in trade yesterday, to see overall macro commodity index taking a positive sideways track for the day. The Oil, Natural Gas, Cocoa, Cotton, Copper, Orange Juice, Wheat, Gold and Silver markets ended the day on a positive note, the Soybean market remained unchanged for the day, while the Sugar, Coffee and Corn markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.476 % higher; to see this index registered at 401.321. The day starts with the U.S. Dollar showing some degree of buoyancy and steady, trading at 1.292 to Sterling, at 1.114 to the Euro and with the US Dollar buying 4.034 Brazilian Real.

The London and New York markets started the day yesterday trading around par. Both the London and the New York markets took a softer stance into the early afternoon trade, trading in modest negative territory. As the afternoon progressed the New York market encountered selling pressure to accentuate the losses for the day, while the London market worked back into positive territory only to fall back into modest negative territory towards the close.

Source: <http://www.landmsmith.com>



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### ASSUNTOS

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