

Market closed on **October 25, 2019**

ICE: CONTRACT	SETTLE
KCZ9	99,45
KCH0	102,85
KCK0	104,95
KCN0	106,95
KCU0	108,70

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,10	March/May
-2,00	May/July
-1,75	July/September
-2,65	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	118,20
ICFH20	123,30

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,09	December/December
-9,64	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0100

Coffee Market Report

Reuters have reported that weather forecasts in Brazil's coffee growing regions are predicted to be favourable to support a strong October 2019 to September 2020 coffee crop.

Reuters have also reported that weather in Vietnam is favourable at the moment with a mix of rainy-days and sunny days, conditions that would help the coffee beans ripen faster. However, the October 2019 to September 2020 harvest season will be in full swing from mid-November.

The steady decline in the Coffee Terminal market prices can be attributed to the global coffee surplus in both the October 2017 to September 2018 and the October 2018 to September 2019 coffee years.

The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 41.34 usc/Lb. This equates to 41.82% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 24,529 bags yesterday; to register these stocks at 2,238,068 bags, with 87.3% of these certified stocks being held in Europe at a total of 1,954,461 bags and the remaining 12.7% being held in the USA at a total of 283,607 bags. There was a smaller in number decrease to the number of bags pending grade to this exchange, by 4,959 bags; to register these pending grading stocks at 22,426 bags.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a positive sideways track for the day. The Oil, Natural Gas, Sugar, Cocoa, Gold and Silver markets ended the day on a positive note, while the Coffee, Cotton, Copper, Orange Juice, Wheat, Corn and Soybean markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.0213 % higher; to see this index registered at 401.406. The day starts with the U.S. Dollar steady, trading at 1.284 to Sterling, at 1.111 to the Euro and with the US Dollar buying 4.040 Brazilian Real.

The London and New York markets started the day yesterday trading around par in modest firm territory, both markets maintained this stance into the early afternoon trade. As the afternoon progressed the London and New York markets encountered some selling pressure on the back of a firmer Brazil Real to settle near the lows for the day.

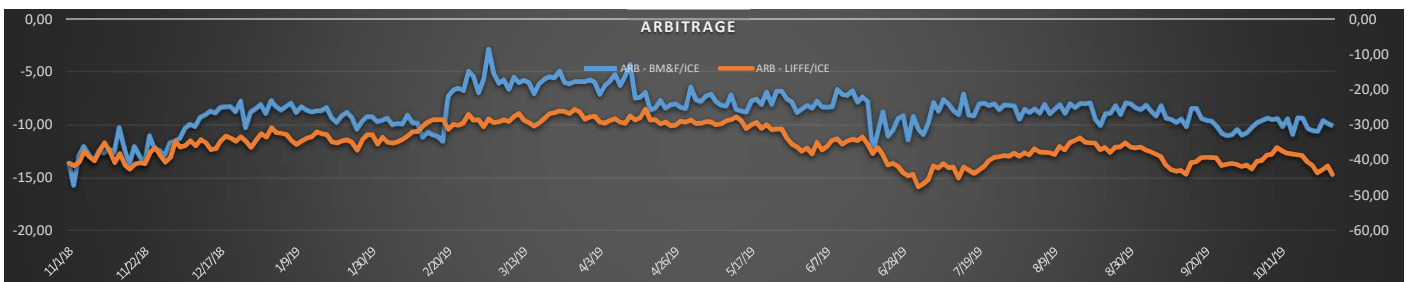
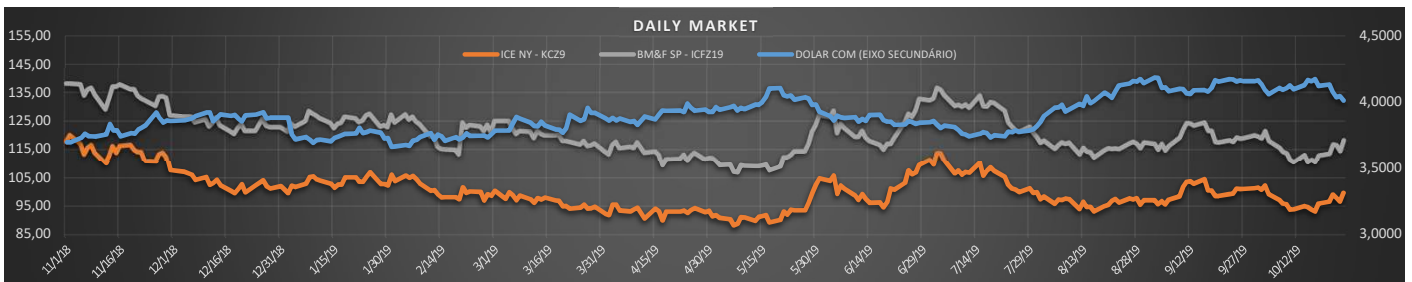
Source: <http://www.liandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 385,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 330,00
PADRÃO 5 - RIO	R\$ 300,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET NY 2/3 17/18 FC CERRADO	4
SELLER NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	83
NY 4 15/16 RM (US\$ / 50 KGS)	80
NY 4 14/16 RM (US\$ / 50 KGS)	77

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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