

Market closed on **October 28, 2019**

ICE: CONTRACT	SETTLE
KCZ9	100,50
KCH0	103,95
KCK0	106,10
KCN0	108,20
KCU0	109,95

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,15	March/May
-2,10	May/July
-1,75	July/September
-2,65	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	119,50
ICFH20	124,60

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,16	December/December
-9,76	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9930

Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within this market by 5.21% over the week of trade leading up to Tuesday 22nd. October; to register a new short sold position of 55,374 Lots. This net short sold position which is the equivalent of 15,698,284 bags has most likely been little changed, following the period of mixed but overall softer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market decrease their net short sold position within the market by 0.07% over the week of trade leading up to Tuesday 22nd. October; to register a new short-sold position of 57,341 Lots. This net short sold position which is the equivalent of 9,556,833 bags has most likely been little changed, following the period of mixed but overall softer trade that has since followed.

The December to January contracts arbitrage between the New York and London markets broadened on Friday; to register this at 42.76 usc/Lb. This equates to 42.99% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 124 bags on Friday; to register these stocks at 2,238,192 bags, with 87.4% of these certified stocks being held in Europe at a total of 1,955,638 bags and the remaining 12.6% being held in the USA at a total of 282,554 bags. There was a larger in number increase to the number of bags pending grade to this exchange, by 5,438 bags; to register these pending grading stocks at 27,864 bags.

The commodity markets were mixed in trade on Friday, to see overall macro commodity index taking a positive sideways track for the day. The Oil, Sugar, Coffee, Cotton, Copper, Orange Juice, Wheat, Gold and Silver markets ended the day on a positive note, the Corn market remained unchanged on the day, while the Natural Gas, Cocoa and Soybean markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.318 % higher; to see this index registered at 402.683. The day starts with the U.S. Dollar steady, trading at 1.281 to Sterling, at 1.108 to the Euro and with the US Dollar buying 4,002 Brazilian Real. The London and New York markets started the day on Friday trading around in modest negative territory, both markets maintained this stance into the early afternoon trade. As the afternoon progressed the London and New York markets encountered some buying support to move into positive territory. The New York market continued on this firm track until the close with the London market following suit in a more sedate manner.

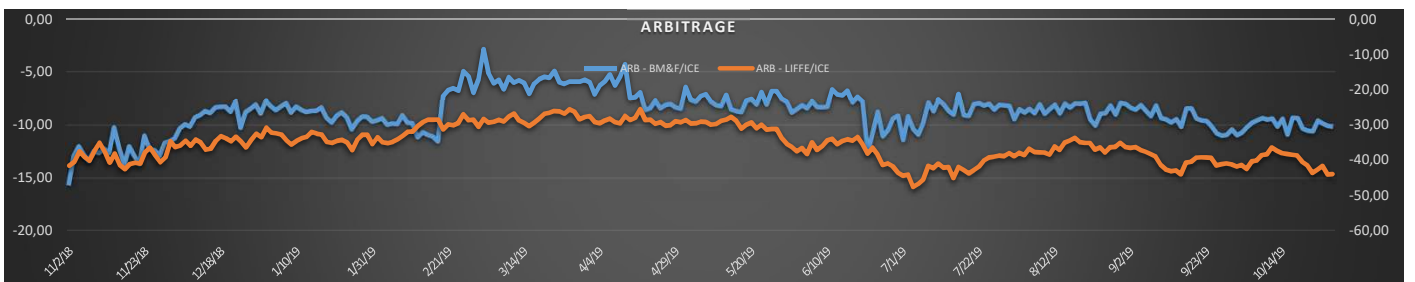
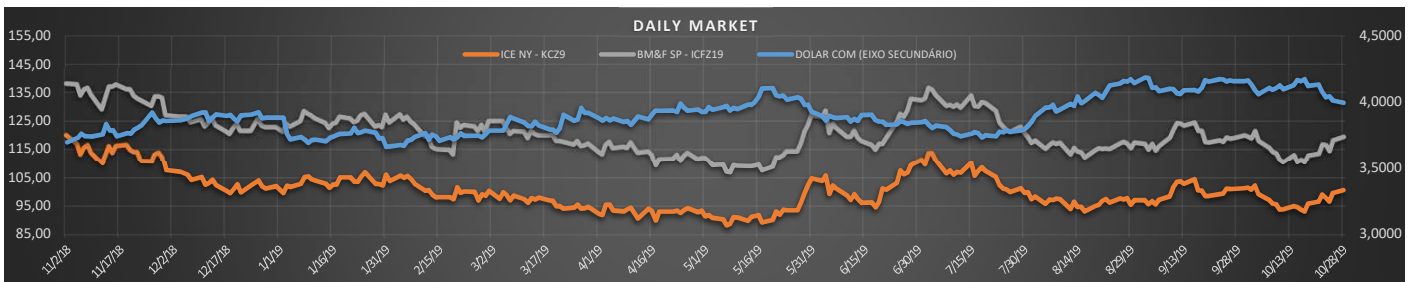
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 330,00
PADRÃO 5 - RIO	R\$ 310,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET NY 2/3 17/18 FC CERRADO	3
SELLER NY 2/3 15/16 FC CERRADO	0
NY 2/3 14/16 FC CERRADO	-3
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-19
NY 5/6 12UP 350 DEF COB GRINDERS	-22
NY 3 17/18 RM (US\$ / 50 KGS)	87
NY 4 15/16 RM (US\$ / 50 KGS)	83
NY 4 14/16 RM (US\$ / 50 KGS)	80

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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