

Market closed on **October 29, 2019**

ICE: CONTRACT	SETTLE
KCZ9	98,95
KCH0	102,50
KCK0	104,70
KCN0	106,85
KCU0	108,65

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,20	March/May
-2,15	May/July
-1,80	July/September
-2,65	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	118,40
ICFH20	123,50

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,44	December/December
-9,14	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0030

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 1.85% over the week of trade leading up to Tuesday 22nd. October, to register a new net short sold position of 64,065 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 4.90%, to register a net long position of 43,330 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 5.21%; to register a new net short sold position of 55,347 Lots. This net short-sold position which is the equivalent of 15,698,284 bags has most likely been little changed, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market. The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 42.58 usc/Lb. This equates to 42.37% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,657 bags yesterday; to register these stocks at 2,239,849 bags, with 87.4% of these certified stocks being held in Europe at a total of 1,956,830 bags and the remaining 12.6% being held in the USA at a total of 283,019 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 6,005 bags; to register these pending grading stocks at 21,859 bags.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Sugar, Cocoa, Coffee, Copper and Soybean markets ended the day on a positive note, while the Oil, Natural Gas, Cotton, Orange Juice, Wheat, Corn, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.056 % lower; to see this index registered at 402.458. The day starts with the U.S. Dollar steady, trading at 1.285 to Sterling, at 1.109 to the Euro and with the US Dollar buying 3.990 Brazilian Real.

The London and New York markets started the day yesterday trading around par, with the London market in modest positive territory and the New York market in modest negative territory, both markets maintained this stance into the early afternoon trade. As the afternoon progressed The New York market encountered some buying support to move into positive territory, While the London market continued to trade firm, however the markets did hit a ceiling and drop back from the highs of the day to close on a positive note.

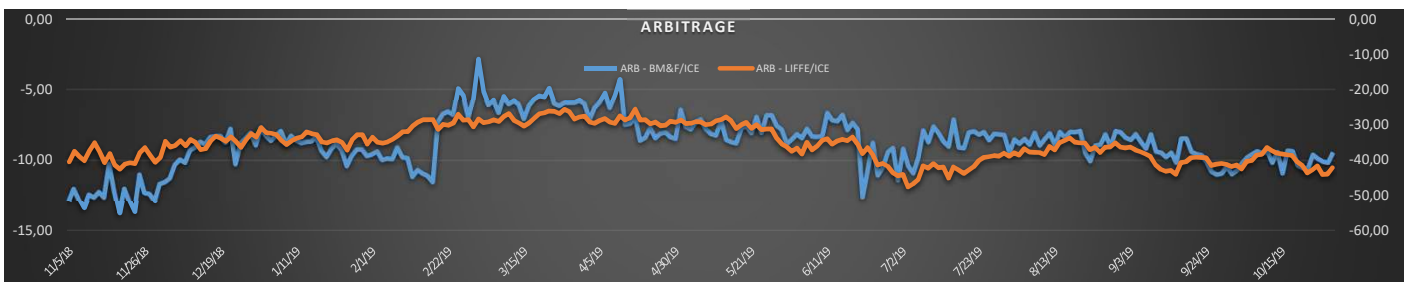
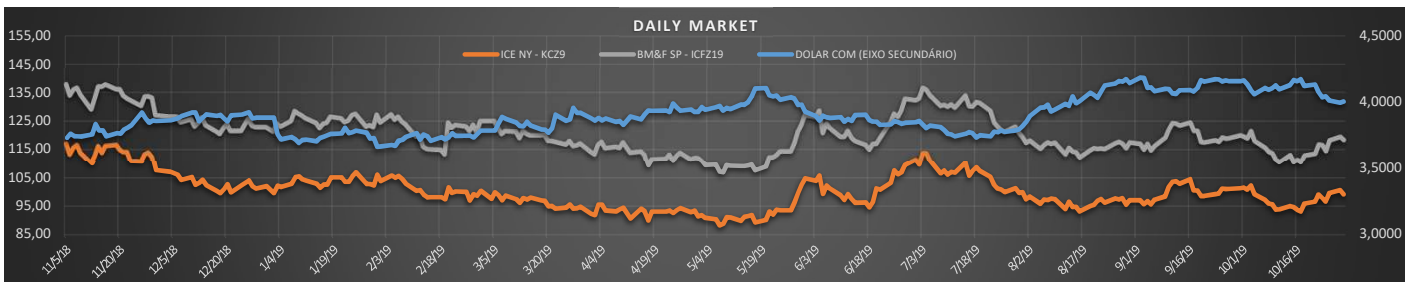
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 330,00
PADRÃO 5 - RIO	R\$ 310,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	5
NY 2/3 15/16 FC CERRADO	2
NY 2/3 14/16 FC CERRADO	-1
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	83
NY 4 14/16 RM (US\$ / 50 KGS)	79

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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