

Market closed on **October 30, 2019**

ICE: CONTRACT	SETTLE
KCZ9	99,35
KCH0	102,80
KCK0	104,90
KCN0	106,95
KCU0	108,70

SPREAD: ICE (CTS/LB)	
-3,45	December/March
-2,10	March/May
-2,05	May/July
-1,75	July/September
-2,60	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	117,70
ICFH20	112,70

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,37	December/December
-17,60	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,9870

### Coffee Market Report

The General Statistics office in Vietnam have estimated that the countries coffee exports for the month of October shall be approximately 1.67 million bags, which they say shall contribute to the countries cumulative exports for the first ten months of this year to be 13.8% lower than the same period last year, at a total of 22.75 million bags.

Illustrating the problems producers are facing from the prevailing soft reference prices of the coffee terminal markets, the report notes that while the volume of exports for the first ten months of this year was 13.8% lower than the same period last year, they say that the value of these exports was a more extreme 28% lower than the value of the coffee exports for the same period last year.

The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 41.07 usc/Lb. This equates to 41.51% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 180 bags yesterday; to register these stocks at 2,240,029 bags, with 87.4% of these certified stocks being held in Europe at a total of 1,958,729 bags and the remaining 12.6% being held in the USA at a total of 281,300 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 2,321 bags; to register these pending grading stocks at 19,538 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 15,000 bags over the weeks of trade leading up to Monday 28th October, to see these stocks registered at 2,642,833 bags, on the day.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a sideways track for the day. The Cocoa, Copper, Orange Juice and Corn markets ended the day on a positive note, the Oil markets remained unchanged for the day, while the Natural Gas, Sugar, Coffee, Cotton, Wheat, Soybean, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.0021% higher; to see this index registered at 402.467. The day starts with the U.S. Dollar steady, trading at 1.287 to Sterling, at 1.111 to the Euro and with the US Dollar buying 3.998 Brazilian Real.

The London and New York markets started the day yesterday trading around par, with the London market in modest positive territory and the New York market in modest negative territory, both markets maintained this stance into the early afternoon trade. As the afternoon progressed the New York market encountered selling pressure to trade into negative territory with the London market following suit in a more sedate manner.

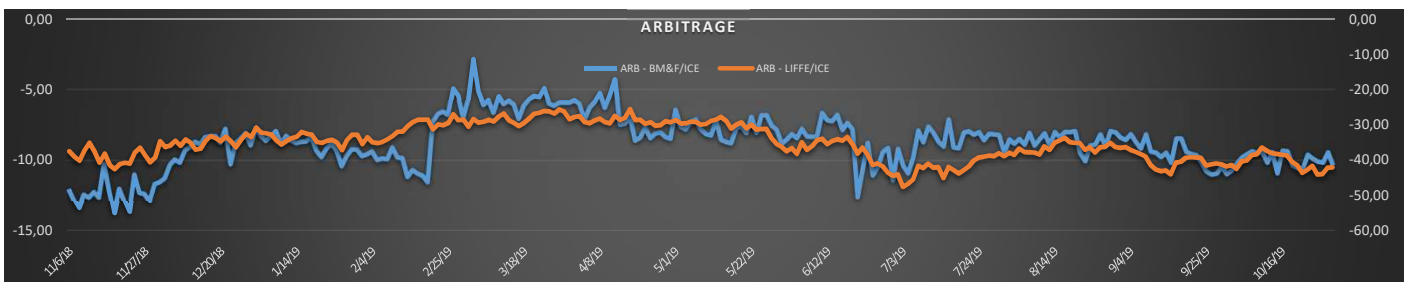
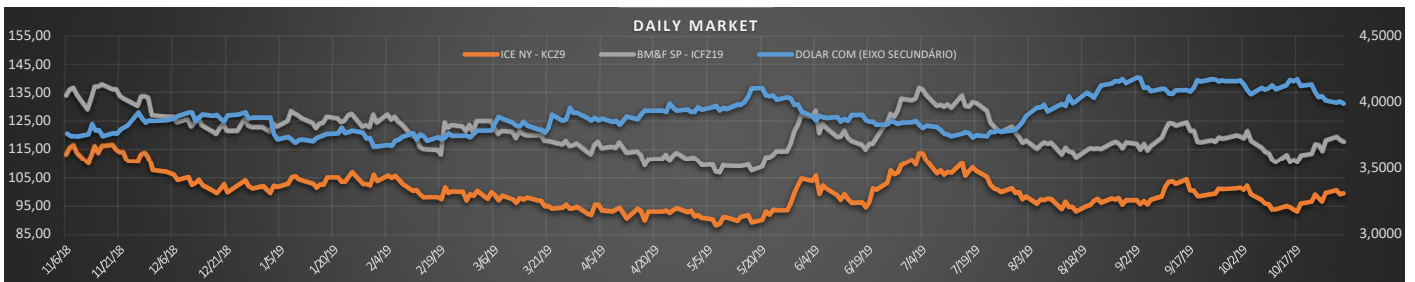
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 480,00
PADRÃO 1A - FC CERRADO	R\$ 435,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 425,00
PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 330,00
PADRÃO 5 - RIO	R\$ 310,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	86
NY 4 15/16 RM (US\$ / 50 KGS)	83
NY 4 14/16 RM (US\$ / 50 KGS)	80

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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