

Market closed on **November 6, 2019**

ICE: CONTRACT	SETTLE
KCZ9	108,00
KCH0	111,55
KCK0	113,80
KCN0	115,90
KCU0	117,70

SPREAD: ICE (CTS/LB)	
-3,55	December/March
-2,25	March/May
-2,10	May/July
-1,80	July/September
-2,50	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	125,75
ICFH20	131,45

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,94	December/December
-12,18	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0810

### Coffee Market Report

The International Coffee Organisation ICO have reported that the global coffee exports for the month of September were 3.1% lower than the same month last year, at a total of 9.29 million bags. This they say, has contributed to the cumulative global coffee exports for the full twelve months of the completed October 2018 to September 2019 coffee year to be 8.1% higher than the same period in the previous coffee year, at a total of 129.43 million bags.

The same ICO report has estimated that global coffee consumption has risen for the recently completed October 2018 to September 2019 coffee year to 165.35 million bags, which is well below what they had estimated to be the coffee supply for this completed coffee year at 169.01 million bags. However, they estimate that global coffee consumption is rising by approximately 2.1% per annum and in this respect, would indicate that global coffee consumption for the coming October 2019 to September 2020 coffee year shall be just shy of 168 million bags.

The December to January contracts arbitrage between the New York and London markets broadened yesterday; to register this at 45.06 usc/Lb. This equates to 42.59% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 6,250 bags yesterday; to register these stocks at 2,229,257 bags, with 87.3% of these certified stocks being held in Europe at a total of 1,945,545 bags and the remaining 12.7% being held in the USA at a total of 283,712 bags. There was a smaller in number increase to the number of bags pending grade to this exchange, by 4,949 bags; to register these pending grading stocks at 11,510 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 13,667 bags over the weeks of trade leading up to Monday 4th November, to see these stocks registered at 2,629,167 bags, on the day.

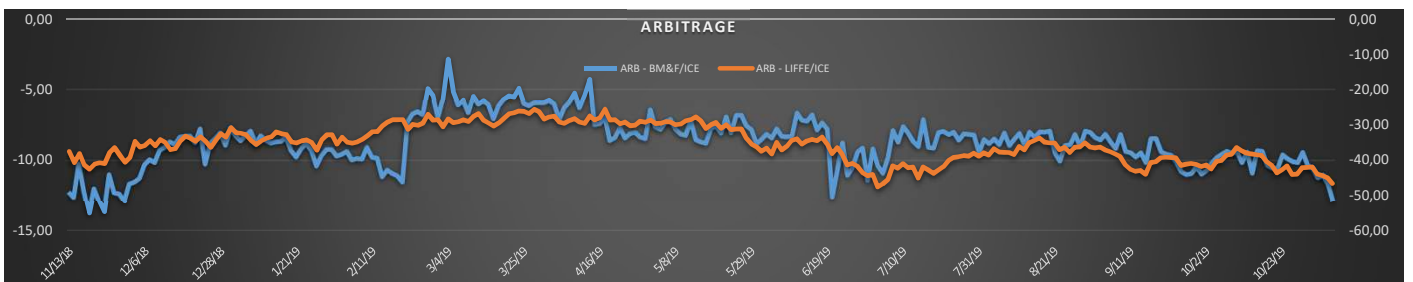
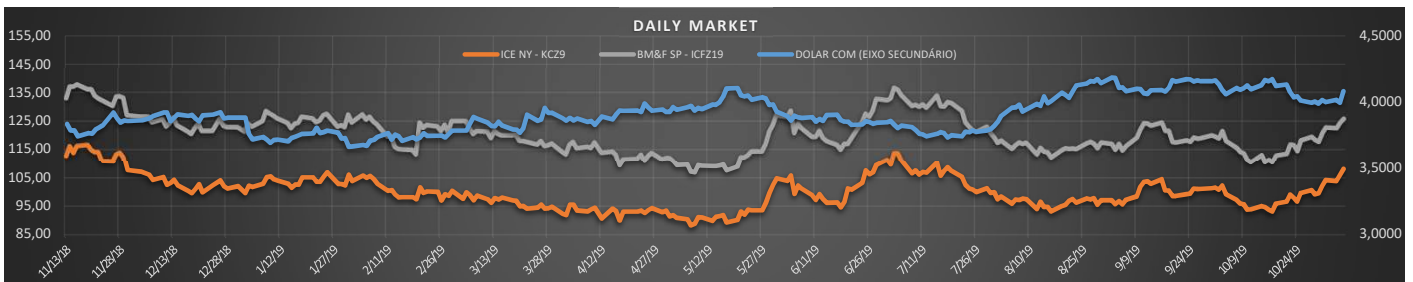
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 470,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 465,00
PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 405,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 455,00
PADRÃO 5 - RIO	R\$ 320,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-29
NY 5/6 12UP 350 DEF COB GRINDERS	-32
NY 3 17/18 RM (US\$ / 50 KGS)	87
NY 4 15/16 RM (US\$ / 50 KGS)	84
NY 4 14/16 RM (US\$ / 50 KGS)	80

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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