

Market closed on **November 12, 2019**

ICE: CONTRACT	SETTLE
KCZ9	105,60
KCH0	108,90
KCK0	111,25
KCN0	113,45
KCU0	115,40

SPREAD: ICE (CTS/LB)	
-3,30	December/March
-2,35	March/May
-2,20	May/July
-1,95	July/September
-2,30	September/December

BM&F: CONTRACT	SETTLE
ICFZ19	122,90
ICFH20	129,50

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,69	December/December
-11,00	March/March

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1680

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 30,31% over the week of trade leading up to Tuesday 5th November; to register a new net short sold position of 40,715 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 14,6%, to register a net long position of 50,000 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within this market by 15,04%; to register a new net short sold position of 58,415 Lots. This net short-sold position which is the equivalent of 16,560,394 bags has most likely been further decreased, following the period of mixed but overall firmer trade that has since followed and likewise, that of the Managed Money Fund sector of the market. The December to January contracts arbitrage between the New York and London markets narrowed yesterday; to register this at 43.63 usc/Lb. This equates to 41.16% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 462 bags yesterday; to register these stocks at 2,224,799 bags, with 87.2% of these certified stocks being held in Europe at a total of 1,940,258 bags and the remaining 12.8% being held in the USA at a total of 284,541 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 2,475 bags; to register these pending grading stocks at 8,121 bags.

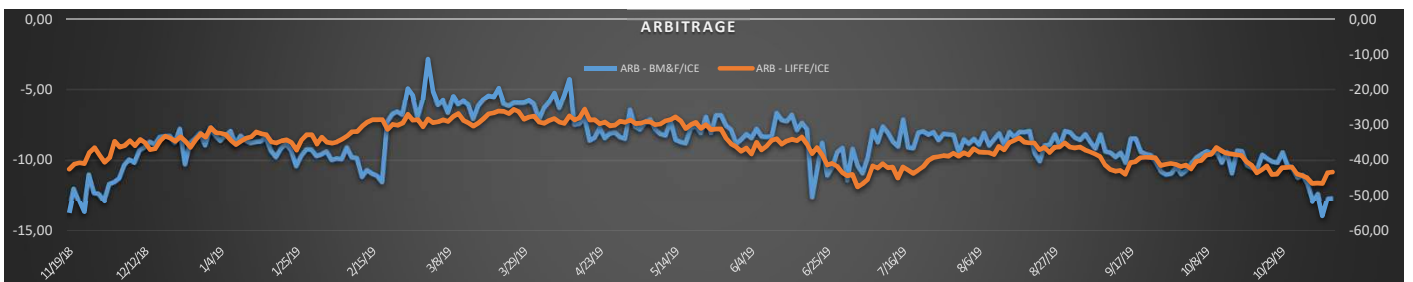
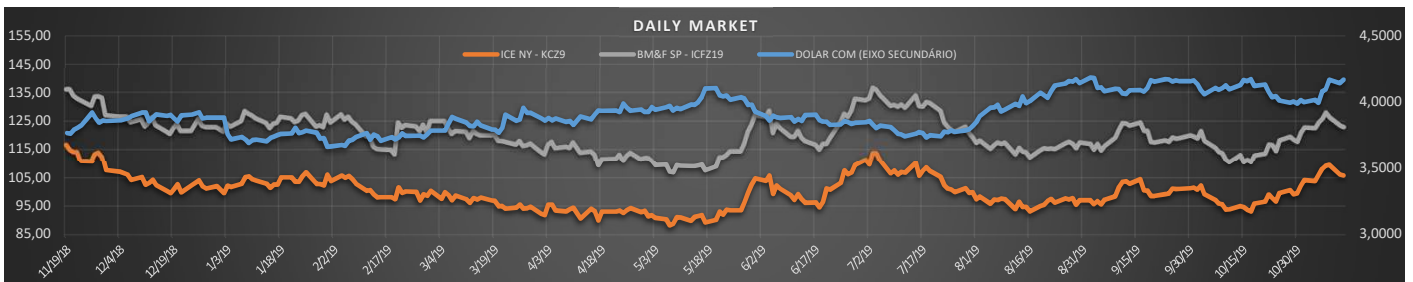
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 500,00
PADRÃO 1A - FC CERRADO	R\$ 470,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
PADRÃO 2 - GOOD CUP DURO	R\$ 450,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 390,00
PADRÃO 5 - RIO	R\$ 330,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-28
NY 5/6 12UP 350 DEF COB GRINDERS	-31
NY 3 17/18 RM (US\$ / 50 KGS)	88
NY 4 15/16 RM (US\$ / 50 KGS)	84
NY 4 14/16 RM (US\$ / 50 KGS)	81

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
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