

Market closed on **November 14, 2019**

ICE: CONTRACT	SETTLE
KCH0	111,50
KCK0	113,85
KCN0	116,00
KCU0	117,95
KCZ0	120,30

SPREAD: ICE (CTS/LB)	
-2,35	March/May
-2,15	May/July
-1,95	July/September
-2,35	September/December
-2,30	December/March

BM&F: CONTRACT	SETTLE
ICFH20	130,10
ICFK20	132,50

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,15	March/March
-13,68	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1910

### Coffee Market Report

Reuters have reported that rains in the last week over much of Brazil have had better coverage than the previous weeks, although some areas only receiving light rains. Forecasts suggest that the second half of November might receive rainfall equal to or higher than the historical average for November in Brazil.

The December to January contracts arbitrage between the New York and London markets broadened yesterday; to register this at 43.95 usc/Lb. This equates to 40.71% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 12,263 bags yesterday; to register these stocks at 2,195,244 bags, with 87.1% of these certified stocks being held in Europe at a total of 1,911,488 bags and the remaining 12.9% being held in the USA at a total of 283,756 bags. There was a smaller in number increase to the number of bags pending grade to this exchange, by 10,192 bags; to register these pending grading stocks at 16,374 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 1,167 bags over the weeks of trade leading up to Monday 11th November, to see these stocks registered at 2,628,000 bags, on the day.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a firm sideways track for the day. The Oil, Natural Gas, Sugar, Cocoa, Coffee, Orange Juice, Gold and Silver markets ended the day on a positive note, while the Cotton, Copper, Wheat, Corn and Soybean markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.2346 % higher; to see this index registered at 404.7108. The day starts with the U.S. Dollar steady, trading at 1.284 to Sterling, at 1.100 to the Euro and with the US Dollar buying 4.170 Brazilian Real.

The London and New York markets started the day yesterday trading around par, both markets maintained this modest stance into the early afternoon trade. As the afternoon progressed both the London and the New York markets started to attract buying support to accentuate the gains for the afternoon trade. Both the London and the New York markets maintained this firm track to close near the highs of the day.

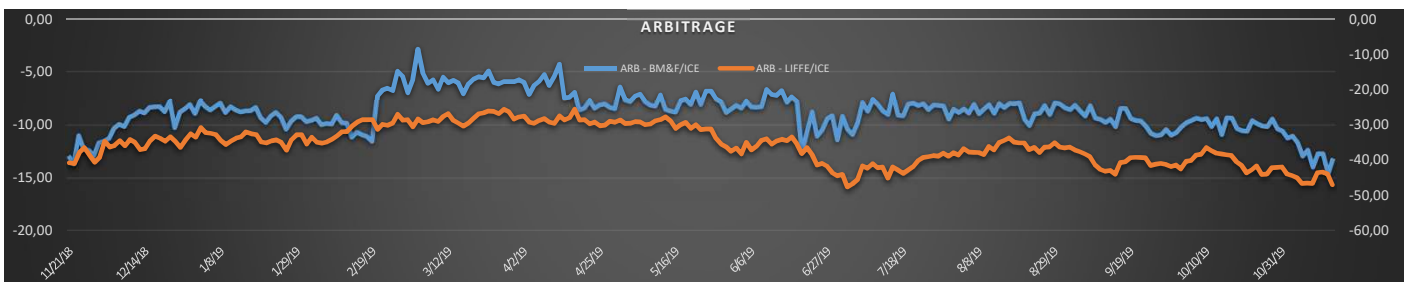
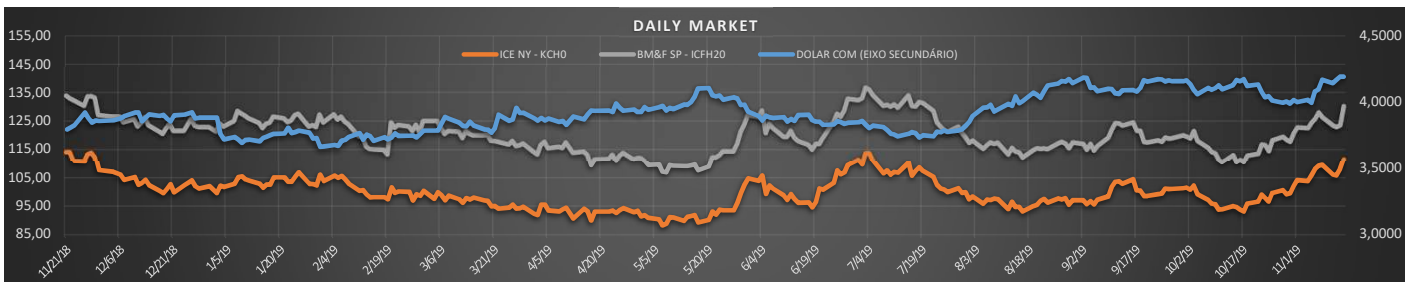
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 510,00
PADRÃO 1A - FC CERRADO	R\$ 480,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 470,00
PADRÃO 2 - GOOD CUP DURO	R\$ 460,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 390,00
PADRÃO 5 - RIO	R\$ 330,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET NY 2/3 17/18 FC CERRADO	-2
SELLER NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-15
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-21
NY 5/6 13UP 300 DEF COB GRINDERS	-34
NY 5/6 12UP 350 DEF COB GRINDERS	-37
NY 3 17/18 RM (US\$ / 50 KGS)	88
NY 4 15/16 RM (US\$ / 50 KGS)	84
NY 4 14/16 RM (US\$ / 50 KGS)	81

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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