

Market closed on **November 25, 2019**

ICE: CONTRACT	SETTLE
KCH0	118,90
KCK0	121,15
KCN0	123,10
KCU0	124,70
KCZ0	126,90

SPREAD: ICE (CTS/LB)	
-2,25	March/May
-1,95	May/July
-1,60	July/September
-2,20	September/December
-2,30	December/March

BM&F: CONTRACT	SETTLE
ICFH20	138,05
ICFK20	140,55

ARBITRAGE: ICE/BM&F (CTS/LB)	
-14,54	March/March
-14,90	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,2150

Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within this market by 12.81% over the week of trade leading up to Tuesday 19th. November; to register a new short sold position of 18,838 Lots. This net short sold position which is the equivalent of 5,340,490 bags has most likely been increased, following the period of mixed but overall firmer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market decrease their net short sold position within the market by 34.47% over the week of trade leading up to Tuesday 19th. November; to register a short-sold position of 21,630 Lots. This net short sold position which is the equivalent of 3,605,000 bags has most likely been further decreased, following the period of mixed but overall sideways trade that has since followed.

The December to January contracts arbitrage between the New York and London markets narrowed on Friday; to register this at 51.01 usc/Lb. This equates to 44.51% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 5,553 bags on Friday; to register these stocks at 2,144,729 bags, with 87.3% of these certified stocks being held in Europe at a total of 1,872,677 bags and the remaining 12.7% being held in the USA at a total of 272,052 bags. There was a larger in number decrease to the number of bags pending grade to this exchange, by 12,375 bags; to register these pending grading stocks at 52,446 bags.

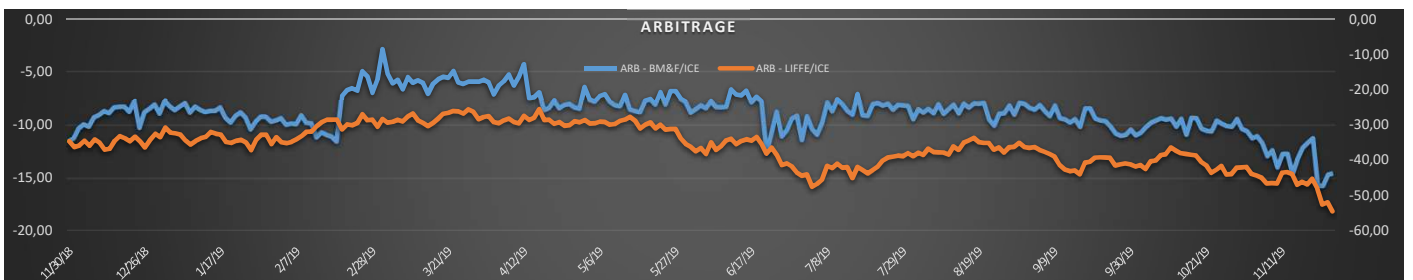
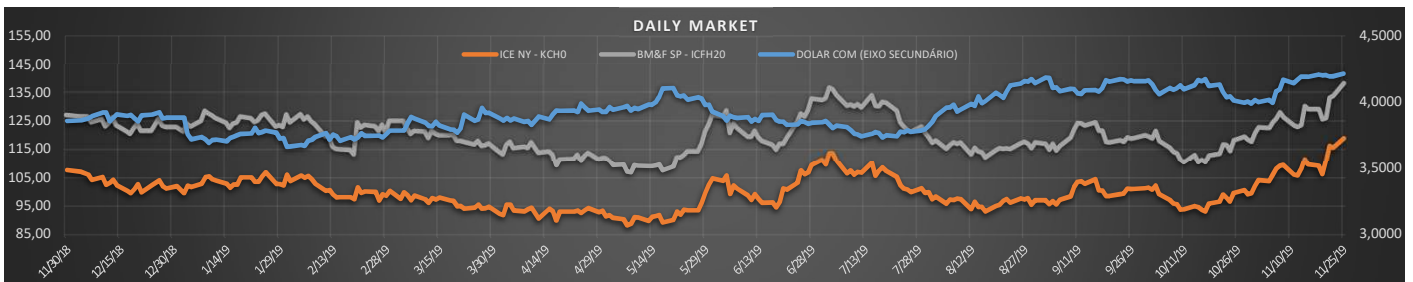
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 550,00
PADRÃO 1A - FC CERRADO	R\$ 520,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 510,00
PADRÃO 2 - GOOD CUP DURO	R\$ 480,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 435,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
PADRÃO 5 - RIO	R\$ 350,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-10
NY 3/4 14/16 GOOD CUP	-16
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-19
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-25
NY 5/6 13UP 300 DEF COB GRINDERS	-42
NY 5/6 12UP 350 DEF COB GRINDERS	-45
NY 3 17/18 RM (US\$ / 50 KGS)	91
NY 4 15/16 RM (US\$ / 50 KGS)	88
NY 4 14/16 RM (US\$ / 50 KGS)	85

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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ASSISTENTE ADM/FINANCEIRO
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