

Market closed on **December 5, 2019**

| ICE: CONTRACT | SETTLE |
|---------------|--------|
| KCH0          | 124,85 |
| KCK0          | 127,00 |
| KCN0          | 128,80 |
| KCU0          | 130,40 |
| KCZ0          | 132,30 |

| BM&F: CONTRACT | SETTLE |
|----------------|--------|
| ICFH20         | 144,50 |
| ICFK20         | 144,50 |

| DOL: CONTRACT              | SETTLE |
|----------------------------|--------|
| DOL COM - DOLAR COMMERCIAL | 4,1890 |

| MARKET                                     | PRICE IDEAS FROM BUYERS |
|--|-------------------------|
| PADRÃO 0 - CEREJA                          | R\$ 550,00              |
| PADRÃO 1A - FC CERRADO                     | R\$ 540,00              |
| PADRÃO 1B - FC SOUTH OF MINAS              | R\$ 530,00              |
| PADRÃO 2 - GOOD CUP DURO                   | R\$ 500,00              |
| PADRÃO 3 - GOOD CUP 2 RIADAS               | R\$ 450,00              |
| PADRÃO 4 - DURO RIADO RIO (7/2/1)          | R\$ 425,00              |
| PADRÃO 5 - RIO                             | R\$ 340,00              |
| PADRÃO 6A - CONSUMO 600 DEF DURO           | R\$ 360,00              |
| PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO | R\$ 340,00              |

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

| FOB: QUALITY - CONSIDERING THE STRING | March/May |
|---------------------------------------|-----------|
| NET SELLER NY 2/3 17/18 FC CERRADO    | -2        |
| NY 2/3 15/16 FC CERRADO               | -5        |
| NY 2/3 14/16 FC CERRADO               | -8        |
| NY 2/3 17/18 FC SOUTH OF MINAS        | -4        |
| NY 2/3 14/16 FC SOUTH OF MINAS        | -10       |
| NY 2/3 17/18 GOOD CUP                 | -11       |
| NY 3/4 14/16 GOOD CUP                 | -17       |
| NY 2/3 17/18 GOOD CUP 2 RIOY CUPS     | -21       |
| NY 3/4 14/16 GOOD CUP 2 RIOY CUPS     | -27       |
| NY 5/6 13UP 300 DEF COB GRINDERS      | -47       |
| NY 5/6 12UP 350 DEF COB GRINDERS      | -50       |
| NY 3 17/18 RM (US\$ / 50 KGS)         | 89        |
| NY 4 15/16 RM (US\$ / 50 KGS)         | 86        |
| NY 4 14/16 RM (US\$ / 50 KGS)         | 83        |

Obs: Fob ideas (Simple exercise).

| SPREAD: ICE (CTS/LB) |                    |
|----------------------|--------------------|
| -2,15                | March/May          |
| -1,80                | May/July           |
| -1,60                | July/September     |
| -1,90                | September/December |
| -1,95                | December/March     |

| ARBITRAGE: ICE/BM&F (CTS/LB) |             |
|------------------------------|-------------|
| -15,61                       | March/March |
| -17,76                       | May/May     |

### Coffee Market Report

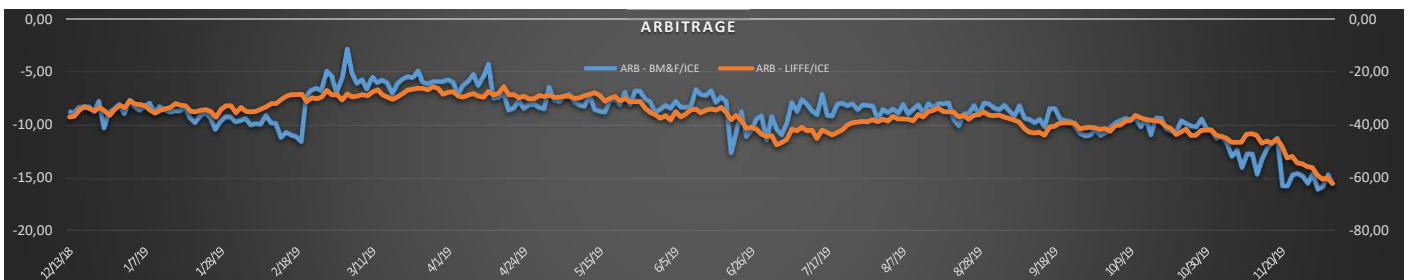
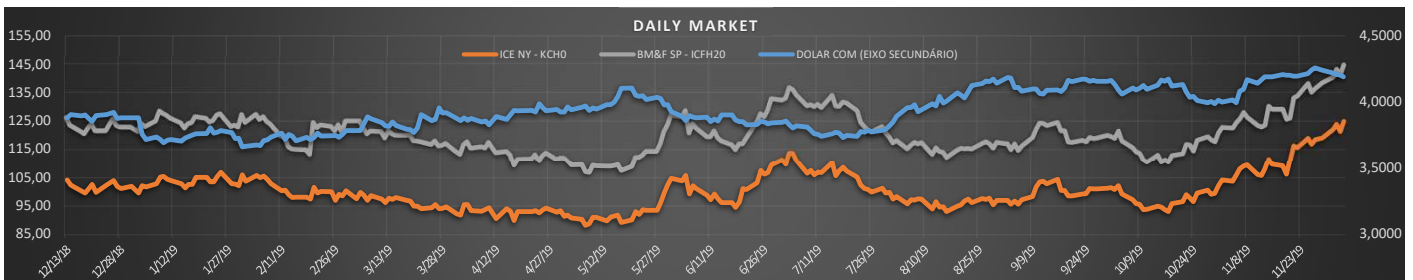
The National Coffee Growers Federation in Colombia have reported that the country's coffee production for the month of November was 206,000 bags or 15.85% higher than the same month last year, at a total of 1,506,000 bags. This has contributed to the country's cumulative production for the first two months of the present October 2019 to September 2020 coffee year to be 292,000 bags or 11.3% higher than the same period in the previous coffee year, at a total of 2,875,000 bags.

The National Coffee Growers Federation in Colombia have also reported that the country's coffee exports for the month of November were 59,000 bags or 4.71% lower than the same month last year, at a total of 1,194,000 bags.

This has contributed to the country's cumulative coffee exports for the first two months of the present October 2019 to September 2020 coffee year to be 182,000 bags or 7.04% lower than the same period in the previous coffee year, at a total of 2,405,000 bags.

The Ivory Coast as west Africa's leading robusta coffee producer, have reported that their coffee exports for the month of October were 28,550 bags or 29.04% higher than the same month last year, at a total of 126,850 bags. This has contributed to their country's cumulative coffee exports for the first ten months of 2019 to be 463,600 bags or 49.04% higher than the same period last year, at a total of 1,408,983 bags.

The March to March contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 59.11 usc/Lb. This equates to 48.75% price discount for the London Robusta coffee market. Source: <http://www.iandmsmith.com>



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### ASSUNTOS

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RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
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