

Market closed on **December 9, 2019**

ICE: CONTRACT	SETTLE
KCH0	128,40
KCK0	130,55
KCN0	132,30
KCU0	133,90
KCZ0	135,75

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-1,75	May/July
-1,60	July/September
-1,85	September/December
-1,90	December/March

BM&F: CONTRACT	SETTLE
ICFH20	149,75
ICFK20	152,60

ARBITRAGE: ICE/BM&F (CTS/LB)	
-15,19	March/March
-15,19	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1320

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within this market by 87.41% over the week of trade leading up to Tuesday 3rd. December; to register a new short sold position of 956 Lots. This net short-sold position which is the equivalent of 271,022 bags has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market decrease their net short sold position within the market by 5.19% over the week of trade leading up to Tuesday 3rd. December; to register a short-sold position of 16,518 Lots. This net short sold position which is the equivalent of 2,753,000 bags has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

Recent rains in Brazil have improved soil moisture in most of the coffee areas, forecasts predict a fair amount of rain to fall over the Southeast coffee growing areas in the next ten days, however more rain is needed to increase the soil moisture as high as possible before the summer heat season starts.

The March to March contracts arbitrage between the London and New York markets narrowed on Friday; to register this at 60.75 usc/Lb. This equates to 48.68% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,161 bags on Friday; to register these stocks at 2,065,763 bags, with 87.4% of these certified stocks being held in Europe at a total of 1,804,575 bags and the remaining 12.6% being held in the USA at a total of 261,188 bags. There was a smaller in number decrease to the number of bags pending grade to this exchange, by 1,720 bags; to register these pending grading stocks at 34,313 bags.

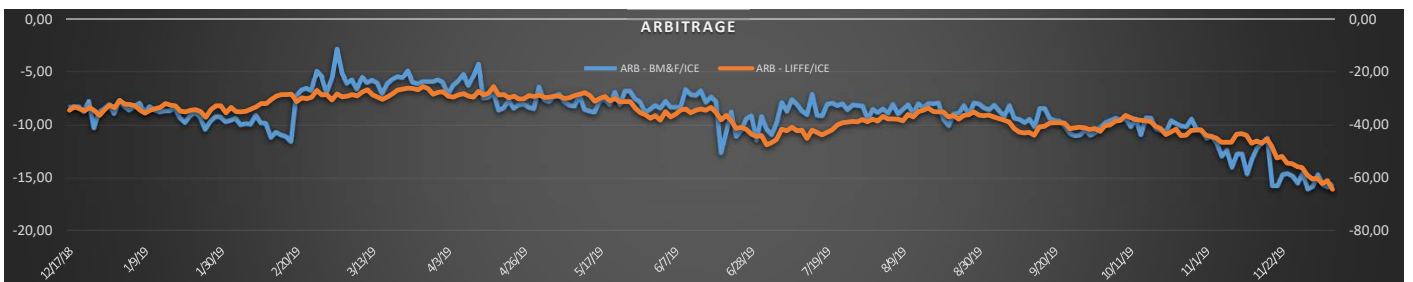
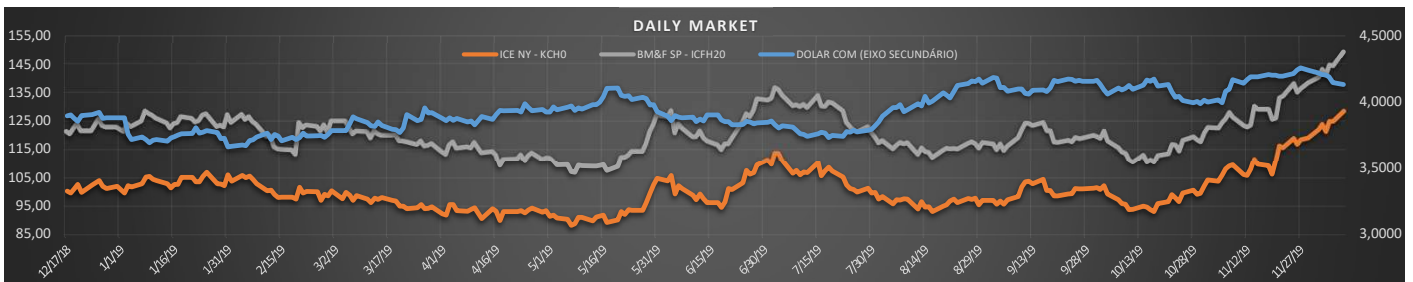
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 610,00
	PADRÃO 1A - FC CERRADO	R\$ 560,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 550,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 530,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 500,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 460,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 440,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 420,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	-3
NY 2/3 15/16 FC CERRADO	-6
NY 2/3 14/16 FC CERRADO	-9
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-10
NY 3/4 14/16 GOOD CUP	-16
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-15
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-21
NY 5/6 13UP 300 DEF COB GRINDERS	-34
NY 5/6 12UP 350 DEF COB GRINDERS	-37
NY 3 17/18 RM (US\$ / 50 KGS)	96
NY 4 15/16 RM (US\$ / 50 KGS)	93
NY 4 14/16 RM (US\$ / 50 KGS)	90

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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ASSISTENTE ADM/FINANCEIRO  
QUALIDADE

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