



MANGA

COFFEE CORPORATION

Market closed on December 12, 2019

ICE: CONTRACT	SETTLE
KCH0	137,25
KCK0	139,40
KCN0	141,15
KCU0	142,80
KCZ0	144,65

SPREAD: ICE (CTS/LB)	
-2,15	March/May
-1,75	May/July
-1,65	July/September
-1,85	September/December
-2,00	December/March

BM&F: CONTRACT	SETTLE
ICFH20	158,50
ICFK20	161,65

ARBITRAGE: ICE/BM&F (CTS/LB)	
-17,43	March/March
-17,20	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0940

Coffee Market Report

Reuters have reported that Vietnam's coffee exports for the month of November are up by 29% from the previous month, to total 1,881,517 bags. This number proving to be well below the 2 million bags that had been initially forecast for the month's coffee exports.

These exports contributing to the country's cumulative exports for the first eleven months of this year to be 15% lower than the same period in the previous year, at a total of approximately 24.5 million bags. While the report well illustrates the negative effects of the prevailing soft coffee terminal markets, in that the value of Vietnam coffee exports for the first eleven months of this year is 22.5% lower than the same period last year, at a total of approximately 2.52 billion US dollars.

A shortage of high-quality coffees in top producers like Central America, Colombia and Brazil has prompted a scramble for ICE - certified stocks, which have fallen from 2.5 million bags in March to around 2.1 million bags in December.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 70.47 usc/Lb. This equates to 52.12% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 29,773 bags yesterday; to register these stocks at 2,032,414 bags, with 88.3% of these certified stocks being held in Europe at a total of 1,795,620 bags and the remaining 11.7% being held in the USA at a total of 236,794 bags. There was no change to the number of bags pending grade to this exchange; to register these pending grading stocks at 34,400 bags.

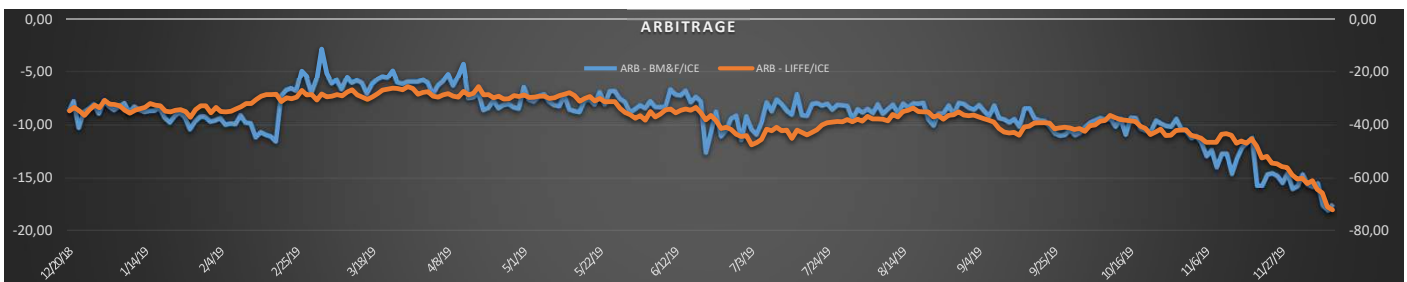
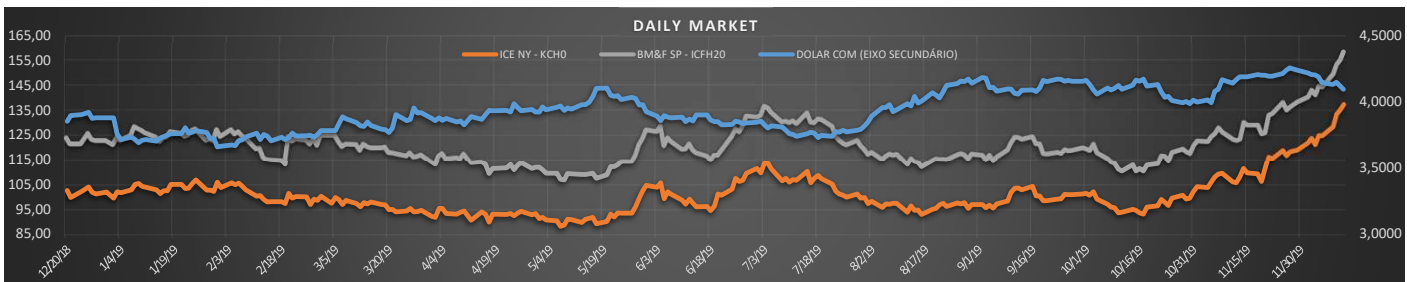
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 635,00
PADRÃO 1A - FC CERRADO	R\$ 605,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 595,00
PADRÃO 2 - GOOD CUP DURO	R\$ 570,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 520,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 450,00
PADRÃO 5 - RIO	R\$ 390,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 440,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 420,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-18
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-24
NY 5/6 13UP 300 DEF COB GRINDERS	-42
NY 5/6 12UP 350 DEF COB GRINDERS	-45
NY 3 17/18 RM (US\$ / 50 KGS)	103
NY 4 15/16 RM (US\$ / 50 KGS)	99
NY 4 14/16 RM (US\$ / 50 KGS)	96

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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