

Market closed on **January 10, 2020**

ICE: CONTRACT	SETTLE
KCH0	118,95
KCK0	121,30
KCN0	123,60
KCU0	125,70
KCZ0	128,30

SPREAD: ICE (CTS/LB)	
-2,35	March/May
-2,30	May/July
-2,10	July/September
-2,60	September/December
-2,40	December/March

BM&F: CONTRACT	SETTLE
ICFH20	137,30
ICFU20	144,50

ARBITRAGE: ICE/BM&F (CTS/LB)	
-15,16	March/March
-16,46	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0970

### Coffee Market Report

The International Coffee Organisation (ICO) widened its forecast for a global coffee deficit in the October 2019 to September 2020 coffee year to 626,000 bags, 24.7% higher than the previous forecast of 502,000 bags, while not large considering last season's 3.7 million bag surplus. Global production is forecast to fall by 0.9% to 168.71 million bags with Global consumption forecast to climb by 0.7% to 169.34 million bags.

The March to March contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 56.66 usc/Lb. This equates to 48.28% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 15,236 bags yesterday; to register these stocks at 2,061,311 bags, with 88.4% of these certified stocks being held in Europe at a total of 1,822,765 bags and the remaining 11.6% being held in the USA at a total of 238,546 bags. There was meanwhile a smaller in number increase by 8,014 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 186,127 bags.

The commodity markets were mixed in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Sugar, Cocoa, Cotton and Wheat markets ended the day on a positive note, the Oil markets remained unchanged on the day, while the Natural Gas, Coffee, Copper, Orange Juice, Corn, Soybean, Gold and Silver markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.0020% lower; to see this index registered at 418.5577. The day starts with the U.S. Dollar steady, trading at 1.308 to Sterling, at 1.111 to the Euro and with the US Dollar buying 4.094 Brazilian Real. The London and New York markets started the day yesterday trading close to par on a modest negative note, both markets maintained this modest soft stance into the early afternoon trade. As the afternoon progressed both the London and the New York markets gained buying support to move into modest positive territory only to drop back and set the markets on a soft track for the remainder of the afternoon trade. Both markets closed near to the lows of the day.

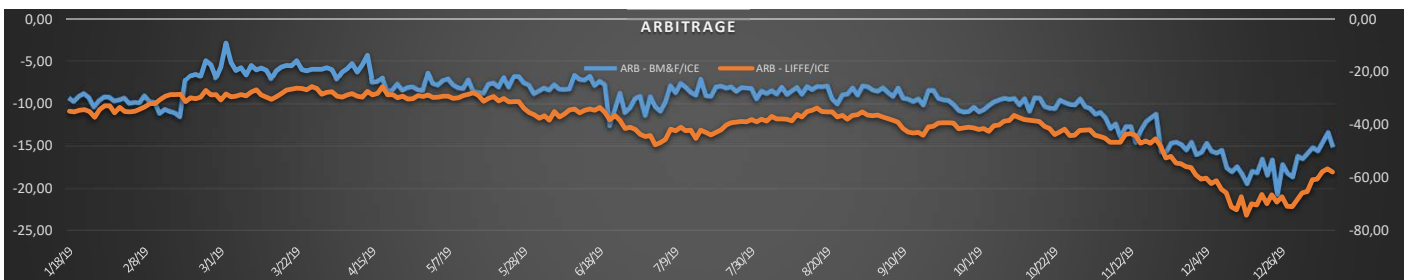
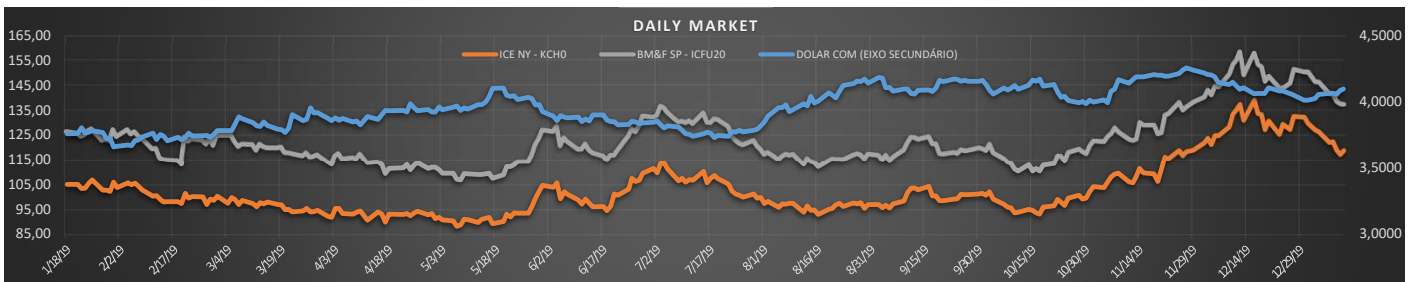
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 540,00
PADRÃO 1A - FC CERRADO	R\$ 520,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 510,00
PADRÃO 2 - GOOD CUP DURO	R\$ 475,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 450,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-11
NY 3/4 14/16 GOOD CUP	-17
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-16
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-22
NY 5/6 13UP 300 DEF COB GRINDERS	-28
NY 5/6 12UP 350 DEF COB GRINDERS	-31
NY 3 17/18 RM (US\$ / 50 KGS)	100
NY 4 15/16 RM (US\$ / 50 KGS)	97
NY 4 14/16 RM (US\$ / 50 KGS)	94

Obs: Fob ideas (Simple exercise).



### COLABORADORES

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EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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